

ATSL/CO/18-19/10531
February 27, 2019

To,

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051
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Dear Sir,

Re.: Emami Limited –Debenture Trustee for the various Non-Convertible Debentures (NCDs) issued by Emami Limited & Emami Infrastructure Limited


We write in capacity as the Debenture Trustee for the captioned NCDs.

In this connection, pursuant to regulations 29(2) of SEBI (SAST) Regulations 2011, we make the attached disclosures in respect of the Pledged Shares. We wish to clarify that we are holding the Pledged Shares in capacity as the Debenture Trustee and that these disclosures are being made as a matter of abundant caution.

We request you to take the same on record and acknowledge the same.

Thanking you,

Yours truly,
For **Axis Trustee Services Limited**



PRS **Anish Jha**
Deputy General Manager



Encl.: As above

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

REGISTERED OFFICE: Axis House, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

CORPORATE OFFICE: Axis Trustee Services Limited | The Ruby | 2nd Floor | SW | 29 Senapati Bapat Marg | Dadar West | Mumbai- 400 028

Tel. No.: 022 6230 0451 • Website: www.axistrustee.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Emami Limited.		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Debenture Trustee		
Whether the acquirer/pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	37,950,000 (Shares Pledged)	11.76%	11.76%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	37,950,000 (Shares Pledged)	11.76%	11.76%



Details of acquisition/disposal			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee	Nil	Nil	Nil
e) Total (a + b + c +/- d)	Nil	Nil	Nil
Details of acquisition/disposal			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee	(27,45,8500) (Shares Release)	(6.05%)	(6.05%)
e) Total (a + b + c +/- d)	(27,45,8500) (Shares Release)	(6.05%)	(6.05%)

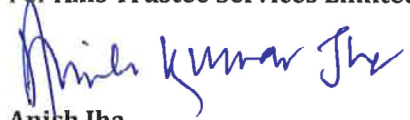


After the acquisition/disposal, holding of:	Nil	Nil	Nil
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer/pledgee	10,491,500 (Shares pledged)	5.71%	5.71%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	10,491,500 (Shares pledged)	5.71%	5.71%
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of shares pursuant to pledge of shares		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 25, 2019 & February 26, 2019		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	453935238		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	453935238		
Total diluted share/voting capital of the TC after the said acquisition	453935238		



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Yours truly,
For **Axis Trustee Services Limited**



Anish Jha
Deputy General Manager
Mumbai
February 27th, 2019

