MANOJ SHANTILAL SAVLA

To

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai- 40001 **Scrip Code: 532760**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E)

Mumbai- 400051 **Scrip Code: DEEPIND**

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of Security and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Kindly find attached herewith the requisite disclosures under Regulation 29(2)- Intimation to Stock Exchanges in respect of Inter-se Transfer of Shares under Regulations 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking You

Manoj Shantilal Savla for Shantilal Savla Family Trust and on behalf of all other Acquirers & Seller

Date: March 31, 2020 Place: Ahmedabad

Copy to Deep Industries Limited

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

1.	Name of the Target Company (TC)	Deep Industries Limited			
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Please refer Annexure-1			
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes			
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	 National Stock Exchange Limited BSE Limited 			
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)	
6.	Before the acquisition/disposal under consideration, holding of:	Please refer Annexure-1			
	 a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 				
	Total (a+b+c)				
7.	Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Please refer Annexure-1			
	Total (a+b+c)				

	After the acquisition/sale, holding of:					
8.	a) Shares carrying voting rights					
	b) VRs otherwise than by shares					
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Please refer Annexure-1				
	Total (a+b+c)					
9.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer of shares				
10.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 30, 2020				
11.	Equity share capital / total voting capital of the TC before the said acquisition / sale	3,20,00,000 Equity Shares of Rs. 10/-Each				
12.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,20,00,000 Equity Shares of Rs. 10/-Each				
13.	* Total diluted share/voting capital of the TC after the said acquisition/sale.	3,20,00,000 Equity Shares of Rs. 10/-Each				

^(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Date: March 31, 2020 Place: Ahmedabad

Annexure-1

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

DETAILS OF ACQUSITION/DISPOSAL OF SHARES

Name of	Pre- holding		Shares Acquired/Disposed		Post-Holding				
Acquirer and PAC	No of Shares/ Voting Rights	% w.r.t. total share capital of TC	No of Shares/ Voting Rights	% w.r.t. total share capital of TC	No of Shares/ Voting Rights	% w.r.t. total share capital of TC			
Acquirer									
Shail Manoj Savla	100	0.00%	727701	2.27%	727801	2.27%			
Priti Paras Savla	2052625	6.41%	6197	0.02%	2058822	6.43%			
Shantilal Savla Family Trust	3568474	11.15%	494102	1.54%	4062576	12.70%			
Seller									
Adinath Exim Resources Limited	1228000	3.84%	1228000	3.84%	0	0%			

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Date: March 31, 2020 Place: Ahmedabad