

December 24, 2021

Mangalore Chemicals and Fertilizers Limited Level 11, UB Tower, UB City 24, Vittal Mallya Road, Bengaluru, Karnataka-560001

BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East,

Mumbai-400051

Dear Sir,

Sub: Disclosure under Regulations 31(1) &(2) of SEBI (SAST), Regulations 2011

Please find enclosed herewith disclosure under Regulations 31(1) & (2) read with 31(3) of SEBI (SAST), Regulations, 2011.

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to kindly take the same on record.

Thanking You,

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Yours Faithfully, For Zuari Agro Chemicals Limited

Vijayamahantesh Khannur Company Secretary

Encl: As above

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the T	(TC)				MANGALORE CHEMICALS AND FERTILIZERS LIMITED (MCFL)								
Names of the are listed	s where	the shares of th	ne target co	ompany	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of reporti					24-12-2021								
created/release			e shares encuml	brance has	been	PAC: 1. Mr. AKSH	ay poddaf	als Limited ("Za 2. adventz finai Mrs. Shradha ag	NCE PRIVATE L	IMITED 3	. MR. GAURA		4. MR
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1) Promoter holding already encumbered (Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total shar e capit al	Number	% of total share capita	Type of event (creat ion / releas e / invoc atio n)	Date of creation/ invocatio n release of encumbrance	Type of encum brance (pledg e/ lien/ non dispos al undert aking/ oth	Reasons for encumbrance* *	Number	% of shar e capit al	Name of the entity in whose favor shares encumbered ***	Number	% or total shar capir al
Zuari Agro Chemicals Limited PAN:AAACZ3 924H	6,40,28,362	54.03	5,85,66,382 Note 1	49.42	Releas e of Pledge	23-12-2021	ers) Pledge	The Pledge created by Zuari Agro Chemicals Limited on the equity shares held in MCFL has been released by	49,20,000	4.15	Violet Buildwell Private Limited	5,36,46,382	45.2

Mcdowell Holdings Limited PAN: AAECM1162E Kingfisher Finvest India	12,57,186	1.06	-	5	if if			-		<i>u</i>	=	2:	E
United Breweries Holdings Limited PAN:	-				-		•			-	-		-
Zuari Agro Chemicals Limited PAN:AAACZ3 924H	6,40,28,362	54.03	5,36,46,382 Note 1	45.27	Creatio n of Pledge	23-12-2021	Pledge	Violet Buildwell Private Limited on account of repayment of loan of Rs. 16.35 crores availed by the ZACL from Violet Buildwell Private Limited Zuari Agro Chemicals Limited (ZACL) has created pledge on the equity shares held in MCFL in favour of Shine Star Build- Cap Private Limited to secure loan of Rs.16.35 crores availed by the Company from Shine Star Build- Cap Private Limited Cap Private Limited Cap Private Limited	49,20,000	4.15	Shine Star Build- Cap Private Limited	5,85,66,382	49.42

PAN:AABCB3 016H												
Akshay Poddar PAN:AFUPP0 096C	10,59,359	0.89			-	-	2	-	-	2		=
Gaurav Agarwala PAN:AEHPA6 396L	1,50,000	0.13	S=3	25.5			3		ē	ē		-
Jyotsna Poddar PAN: AFGPP2539E	157,152	0.13			181	Gel	3	-				-
Shradha Agarwala PAN ACTPA8806F	2,00,000	0.17		-	-	-	-	-	=	-	-	-
Zuari Global Limited PAN AAACZ0306P	3,06,194	0.26	2	3.	2	•	267		9			-

Thanking You, Yours Faithfully, For Zuari Agro Chemicals Limited

Vijayamahantesh Khannur Company Secretary

Date: 24-12-2021 Place: Bengaluru

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender **Note 1**

- The Company has provided Non Disposable Undertaking (NDU) dated 24-08-2021 on the 6,40,28,362 equity shares held by the Company in MCFL to State Bank of India for the Term Loan availed by MCFL for an aggregate amount not exceeding Rs. 75 crores from State Bank of India to raise funds for its energy improvement project.
- The Company has provided Negative Lien letter dated 24-08-2021 to State Bank of India not to create further charge, lien, pledge, encumbrance over and above the MCFL shares already pledged by the Company for the Term Loan availed by MCFL for an aggregate amount not exceeding Rs. 75 crores from State Bank of India to raise funds for its energy improvement project.