

<p>To, The Manager Listing BSE Limited 5th Floor, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 532762 Email: corp.relations@bseindia.com</p>	<p>To, The Manager Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 CM Quote: ACE Email: takeover@nse.co.in</p>	<p>To, Action Construction Equipment Limited Dudhola Link Road, Dudhola, Distt.Palwal-Haryana-121102 Email: cs@ace-cranes.com</p>
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Subject: Revised disclosure under Regulation 29(2) of SEBI (SAST) Regulations 2011.

Dear Sir,

In continuation of earlier disclosure filed by email dated 24.12.2020 under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith revised disclosure in connection with the transfer of 83,18,172 shares (7.33%) in off market transaction pursuant to "Gift".

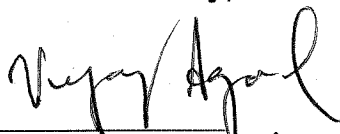
Further, revised disclosures are being submitted rectifying the following:

"In earlier disclosure, name of acquirer was mentioned instead of seller" under header of row number 2 in format of disclosure under regulations 29(2) of SEBI (SAST) Regulations, 2011.

You are requested to take note of the same on your records.

Thanking You

Yours Faithfully,

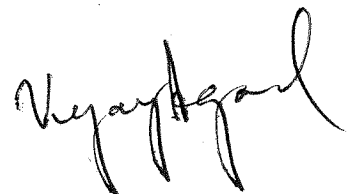


(Vijay Agarwal)
Promoter of Action Construction Equipment Limited
(Transferor)

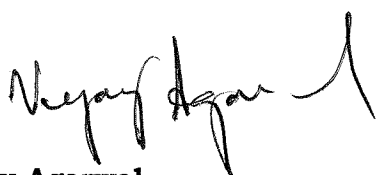
Encl: As Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Action Construction Equipment Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	The disclosure is pursuant to <i>inter-se</i> -transfer of share (by way of gift) amongst individual promoters. The seller/transferor is Mr. Vijay Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights.	42554250	37.50	37.50
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	42554250	37.50	37.50
Details of acquisition/sale :			
a) Shares carrying voting rights sold	8318172	7.33	7.33
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	8318172	7.33	7.33



After the acquisition/sale, holding of :			
a) Shares carrying voting rights	34236078	30.17	30.17
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	34236078	30.17	30.17
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market transaction (<i>inter-se</i> Transfer pursuant to "Gift")		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	08.12.2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale.	Number 11,34,83,196 Equity Shares of Rs. 2/- each Amount Rs. 22,69,66,392		
Equity share capital/ total voting capital of the TC after the said acquisition/sale.	Number 11,34,83,196 Equity Shares of Rs. 2/- each Amount Rs. 22,69,66,392		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Number 11,34,83,196 Equity Shares of Rs. 2/- each Amount Rs. 22,69,66,392		



Vijay Agarwal
Promotor of Action Construction Equipment Limited
Place: Faridabad

