

SUCHITRA DHANANI

SAAZ, B.F. 8&9, SCHEME NO. 74-C, VIJAY NAGAR, INDORE, M.P. 452010

Date: 25.06.2022

To
The General Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

CC:
Board of Directors,
Sayaji Hotels Limited
F1 C2 Sivavel Apartment 2 Alagappa Nagar,
Zamin Pallavaram Chennai Chennai TN 600117 IN

Scrip Code No.: 523710

Subject: Submission of disclosure pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

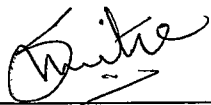
Dear Sir/ Madam,

I, Suchitra Dhanani, being legal heir of Late Sajid R. Dhanani, promoter of the Company, hereby submitting the disclosure as per the prescribed format enclosed herewith as **Annexure-I**, pursuant to the provisions of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for release of 6,00,000 equity shares, encumbered with Axis Bank Limited.

Kindly take the above information on record.

Thanking You,

Yours faithfully,



Suchitra Dhanani
(On behalf of Late Sajid R. Dhanani)

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)						Sayaji Hotels Limited							
Names of the stock exchanges where the shares of the target company are listed						BSE Limited							
Date of reporting						25.06.2022							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						Late Sajid R. Dhanani							
Details of the release of encumbrance: Release of encumbrance with Axis Bank Limited.													
Name of the promoter (s) or PAC with him.	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2) +(3)] / release [(2) -(3)] / invocation[(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Late Sajid R. Dhanani	24,35,511	13.90	6,00,000	3.42	Release of encumbrance	21.06.2022	Pledge	-	6,00,000	3.42	Axis Bank Limited	-	-
Anisha Raof Dhanani	24,95,508	14.25	2,96,578	1.69	-	-	-	-	-	-	-	2,96,578	1.69
Raof Razak Dhanani	15,27,630	8.72	13,78,422	7.87	-	-	-	-	-	-	-	13,78,422	7.87
Kayum Razak Dhanani	9,46,048	5.40	3,00,000	1.71	-	-	-	-	-	-	-	3,00,000	1.71

Suchitra Dhanani	2,36,029	1.35	1,31,000	0.75	-	-	-	-	-	-	-	-	-	-	-	-	-	1,31,000	0.75
Azhar Yusuf Dhanani	8,44,001	4.82	8,44,000	4.82	-	-	-	-	-	-	-	-	-	-	-	-	-	8,44,000	4.82
Shamim Sheikh	6,00,200	3.43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sadiya Raof Dhanani	5,05,598	2.89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saba Raof Dhanani	5,05,082	2.88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sumera Raof Dhanani	5,05,082	2.88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bipasha Dhanani	50,000	0.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rafiqa Magsood Merchant	17,378	0.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mansoor M Memon	100	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ahilya Hotels Limited	24,55,000	14.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,31,23,167	74.91	35,50,000	20.26	-	-	-	-	-	-	-	-	-	-	-	-	-	29,50,000	16.84



Suchitra Dhanani
(For and on behalf on Late Sajid R. Dhanani)
Place: Indore
Date: 25.06.2022