

SHOBHA ANANT HEGDE

601, Raheja Grand, Turner Road, Opposite FAB India, Bandra West, Mumbai – 400050

Date: 29.10.2021

To,
The Executive Director
Listing Department
BSE Limited
Mumbai: - 400001

To,
Jude Terrence D'souza - Director
Plot No. 11, Survey No. 118- 1&2, Village Pundhe,
Taluka Shahapur, At Post Athgaon – 421301

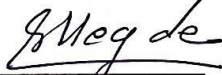
Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of SEBI (PIT) Regulation, 2015

Dear Sir/Madam,

In connection with the caption matter this is to inform that I Shobha Anant Hegde, the Acquirer of M/s. Sparc Systems Limited (The Company) hereby submit the disclosure with regard to buying of 94,383 (1.93%) Equity Shares of the Company consequent to completion of open offer.

With reference to the aforementioned subject, please find enclosed herewith the disclosures as per Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Thanking You.
Yours Truly,



Shobha Anant Hegde
Acquirer
Place: Mumbai
Date: 29.10.2021

Encd: a/a

SHOBHA ANANT HEGDE

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SPARC SYSTEMS LIMITED BSE Scrip Code: 531370		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shobha Anant Hegde		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	6,02,655	12.33%	12.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	-	-	-
c) Voting rights (VR) otherwise than by shares.	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).	-	-	-
e) Total (a+b+c+d)	6,02,655	12.33%	12.33%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	94,383	1.93%	1.93%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	-	-	-
d) Shares encumbered / invoked/ released by the acquirer.	-	-	-
e) Total (a+b+c+d)	94,383	1.93%	1.93%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	6,97,038	14.26%	14.26%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares.	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	6,97,038	14.26%	14.26%

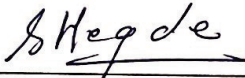
Shobha Hegde

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-set transfer etc).	Off-Market transaction consequent to Open Offer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	27.10.2021
Equity share capital / total voting capital of the TC before the said acquisition / sale.	48,89,000 Equity Shares of Rs.10/- each
Equity share capital / total voting capital of the TC after the said acquisition / sale.	48,89,000 Equity Shares of Rs.10/- each
Total diluted share / voting capital of the TC after the said acquisition.	48,89,000 Equity Shares of Rs.10/- each

Thanking You.



Shobha Anant Hegde (Acquirer)

DIN: 02191801

Place: Mumbai

Date: 29.10.2021

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SPARC SYSTEMS LIMITED BSE Scrip Code: 531370		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shobha Anant Hegde Electrex International Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	6,02,655	12.33%	12.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6,02,655	12.33%	12.33%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold	2,44,383	5.00%	5.00%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	2,44,383	5.00%	5.00%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	8,47,038	17.33%	17.33%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	8,47,038	17.33%	17.33%

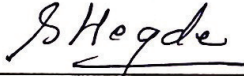
S. Hegde

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market transaction consequent to Open Offer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.10.2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	48,89,000 Equity Shares of Rs.10/- each
Equity share capital / total voting capital of the TC after the said acquisition / sale	48,89,000 Equity Shares of Rs.10/- each
Total diluted share / voting capital of the TC after the said acquisition	48,89,000 Equity Shares of Rs.10/- each

Thanking You.



Shobha Anant Hegde (Acquirer)

DIN: 02191801

Place: Mumbai

Date: 29.10.2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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