

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		BANSWARA SYNTEX LIMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		KOTAK MAHINDRA (INTERNATIONAL) LIMITED	
Whether the acquirer belongs to Promoter/Promoter group		NO	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		NSE and BSE	
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)
		% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights		1,289,556.00	7.6173%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold		532,578.00	3.1947%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights		756,978.00	4.4226%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		Trade Date : 28/09/2021 Settlement Date: 30/09/2021	
Equity share capital / total voting capital of the TC before the said acquisition / sale		17,116,042	
Equity share capital/ total voting capital of the TC after the said acquisition / sale		17,116,042	
Total diluted share/voting capital of the TC after the said acquisition		17,116,042	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

[Signature]

Signature of the acquirer / seller / Authorized Signatory

Place: Mauritius

Date: 28.09.2021

Kotak Mahindra (International) Limited

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