

July 30, 2022

To,  
Manager - Listing Operations  
**BSE Limited**  
Dalal Street,  
Mumbai - 400 001

Dear Sirs,

**Sub.: Proposed Rights Issue of Equity Shares of Davangere Sugar Company Limited (the "Company").**

**ISSUE OF UPTO 3,84,00,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF DAVANGERE SUGAR COMPANY LIMITED THE "COMPANY" FOR CASH AT A PRICE OF ₹ 12.50/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 2.50/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 4,800 LACS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 69 RIGHTS EQUITY SHARE(S) FOR EVERY 100 FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MAY 27, 2022 (THE "ISSUE").**

Please see enclosed herewith a copy of Basis of Allotment Advertisement dated July 29, 2022 published on July 30, 2022 for the Rights Issue of the Company in the following newspapers:

Financial Express	English (National Daily)	All Editions
Jansatta	Hindi (National Daily)	All Editions
Hosadigantha	Kannada (Regional Language)	Registered Office of the Target Company - Bangalore

In case you require any information or clarification the under-signed may be contacted:

Contact Person	Telephone	Email
Gaurav Khandelwal Vice President	Mobile: 09769340475	<a href="mailto:rights.issue@saffronadvisor.com">rights.issue@saffronadvisor.com</a>

Thanking you,

Yours sincerely,

For and on behalf of Saffron Capital Advisors Private Limited



Authorized Signatory  
Name: Gaurav Khandelwal  
Designation: Vice President- ECM



**भारतीय कंटेनर निगम लिमिटेड**  
**CONTAINER CORPORATION OF INDIA LTD.**  
 A Navratna Company (A Govt. of India Undertaking)  
 NSIC New MDSP Building, 2nd Floor, Okhla Industrial Estate, New Delhi - 110 020

**E-TENDER NOTICE**

Online Open E-Tender in Two bid system is invited for the Supply, Installation, Testing & Commissioning (SITC) of 06 nos of Fixed Container Tiller of 40 T capacity.

Tender No.	CON/TECHBULK/FIXED TILTER/2022-23 dated 29.07.2022.
Estimated Cost	₹ 1,69,21,200/- Inclusive of GST
Earnest Money	₹ 3,38,424/-
Cost of Tender Document	₹ 1000/- inclusive of GST through e-payment.
Tender Processing Fee	₹ 4720 inclusive of GST through e-payment.
Date of sale of Tender	From 29.07.2022 at 17.30 hrs. to 22.08.2022 (upto 18.00 hrs.)
Last date and time of tender Submission	On 23.8.2022 up to 18.00 hrs.
Date & Time of tender Opening	On 24.08.2022 at 12.00 hrs.

For detailed information and any corrigendum please log on to [www.tenderwizard.com/CCIL](http://www.tenderwizard.com/CCIL)

**Clean Max Enviro Energy Solutions Private Limited**  
 CIN: U9309MH2010PTC020425  
 Registered Office: 4th Floor, The International, 16 Maharashtra Karve Road  
 New Marine Lines Cross Road No. 1, Churchgate Mumbai 400020 Maharashtra India

Extract of audited standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2022

S No.	PARTICULARS	Amount in million		
		For the three months ended 31 March, 2022 (Reviewed)	Year ended 31 March, 2022 (Audited)	Year ended 31 March, 2021 (Audited) (Restated)
1	Total Income from Operations	6,023.77	9,695.47	8,313.56
2	Net Profit for the period (before Tax and Exceptional Items)	733.33	979.45	494.65
3	Net Profit for the period before tax (after Exceptional Items)	688.10	855.17	494.65
4	Net Profit for the period after tax (after Exceptional Items)	517.07	621.56	369.48
5	Total Comprehensive Income for the period (Comprising Profit for the year (after tax) and Other Comprehensive Income (after tax))	519.81	624.94	372.00
6	Paid up Equity Share Capital	36.16	36.16	7.58
7	Reserves (excluding Revaluation Reserve)	-2,488.35	-2,488.35	1,380.41
8	Securities Premium Account	16,503.04	16,503.04	202.49
9	Net worth	14,070.74	14,070.74	8,849.79
10	Outstanding Debt	1,810.06	1,810.06	1,607.18
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil
12	Debt Equity Ratio	0.13	0.13	0.18
13	Earnings Per Share (of Rs. 10/- each)			
	1. Basic	142.84	225.48	488.66
	2. Diluted	139.11	220.67	450.85
14	Capital Redemption Reserve	N.A.	N.A.	N.A.
15	Debiture Redemption Reserve	N.A.	N.A.	N.A.
16	Debt Service Coverage Ratio	3.49	3.49	1.83
17	Interest Service Coverage Ratio	6.98	6.98	4.29

Note: The above is an extract of the standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2022 which have been reviewed and approved by the Board of Directors in their meeting held on 28<sup>th</sup> July, 2022 and reviewed/audited by the statutory auditor. The aforementioned results have been filed with the stock exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2022 is available on the website of the Company and BorsBany Stock Exchange i.e. [www.clearmax.co](http://www.clearmax.co) and <https://www.bseindia.com/xml-data/corpfiling/AttachLive/06b85bb-92e8-43be-9843-19c47e0118d.pdf> respectively.

For and on behalf of the Board of Directors of Clean Max Enviro Energy Solutions Private Limited  
 Sd/-  
 Kulddeep Jain  
 Managing Director  
 DIN: 02683041

Place: Mumbai  
 Date: 28<sup>th</sup> July, 2022

**EMERALD COMMERCIAL LIMITED**  
 CIN No: L29299WB1983PLC036040  
 18, Rabindra Sarani, Poddar Court, Gate No 4, 4th Floor, Room No 4, Kolkata-70001

**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2022**

PARTICULARS	Quarter ending (30/06/2022)	Corresponding 3 months ended in the previous year (30/06/2021)	previous year ended (31/03/2022)
Total income from operations (net)	136.85	20.93	2,153.03
Net Profit/ (Loss) from Ordinary Activities after tax	4.27	3.12	36.63
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	4.27	3.12	36.63
Equity Share Capital	4,359.88	4,359.88	4,359.88
Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)	—	—	—
Earning Per Share (of Rs. 10/- each)			
Basic	0.0098	0.0072	0.0840
Diluted	0.0098	0.0072	0.0840

NOTE: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

For EMERALD COMMERCIAL LIMITED  
 SD/-  
 INDRAJIT SETHI  
 Director  
 Place: Kolkata  
 Date: 29.07.2022

**WHERRELZ IT SOLUTIONS LIMITED**  
 CIN - U74999MH2014PLC260236  
 Regd. Office: Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigarh MH 410206 IN. Tel No. +91 7718803362  
 Email Id: [official@wherrelz.com](mailto:official@wherrelz.com); Website: [www.wherrelz.in](http://www.wherrelz.in)

**NOTICE OF THE 08<sup>th</sup> ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 08<sup>th</sup> Annual General Meeting ("AGM" or "Meeting") of the Company is scheduled to be held on **Friday, 26<sup>th</sup> day of August 2022 at 02.30 PM. at Plot No.: 9-11, Road No.: 14, Sector-1, New Panvel, Maharashtra, 410206**, to transact the business as set out in the Notice of the AGM of the Company.

Pursuant to provisions of Section 101 of the Companies Act, 2013 read with the Rules made thereunder, Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard on General Meetings (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Notice of the AGM along with the Annual Report of the Company for the Financial Year 2021-22 have been sent through, electronic mode via e-mails to those Members whose e-mail ids are registered with Depository Participant(s) / Registrar and Share Transfer Agent ("RTA") of the Company, as on 22<sup>nd</sup> July, 2022 (**Cut-off date**). The dispatch of the Annual Reports was completed on 29<sup>th</sup> July, 2022. The aforesaid documents are also hosted on the website of the Company viz. [www.wherrelz.in](http://www.wherrelz.in) and website of the Stock Exchanges, that is, BSE Limited at [www.bseindia.com](http://www.bseindia.com).

Further the Company is listed on SME platform of BSE, as exempted from complying with e-voting requirements vide MCA Notification dated 19<sup>th</sup> March, 2015 by amendment in Rule 20 of the Companies (Management and Administration) Rules, 2014.

Further the Company shall provide facility for voting by way of polling papers/ballot papers at the AGM for the Members attending the meeting.

Accordingly, members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the **cut-off date being 19<sup>th</sup> August 2022**, only shall be entitled to voting at the AGM.

Further, in case of any queries, you may write to Ms. Aditi Bagul, Company Secretary & Compliance Officer at Plot No. 15, Road 10, Sec -1, New Panvel East, Navi Mumbai, Raigarh - 410 206 or send a request at [official@wherrelz.com](mailto:official@wherrelz.com)

By order of the Board of Directors  
 For Wherrelz IT Solutions Limited  
 Sd/-  
 Chaitanya Dhreshwar  
 Managing Director  
 DIN: 06653029

Mumbai  
 30<sup>th</sup> July, 2022

**ITI Asset Management Limited**  
 Investment Manager for ITI Mutual Fund  
 Registered Office:  
 ITI House, 36, Dr. R. K. Shirodkar Marg,  
 Parel (West), Mumbai - 400 012

Toll Free No: 1800 266 9603  
 E : [mfassist@itiorg.com](mailto:mfassist@itiorg.com)  
 W : [www.itiamc.com](http://www.itiamc.com)  
 CIN: U67100MH2008PLC177677

**NOTICE No. 19/2022**

**Hosting of Annual Report of the Schemes of ITI Mutual Fund for the financial year ended March 31, 2022**

NOTICE is hereby given to the Unit Holders of the Scheme(s) of ITI Mutual Fund that, in accordance with the provisions of Regulation 56(1) of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular No. SEBI/HO/IMD/DF2/CIR/PP/2018/92 dated June 05, 2018, the Annual Report of the Schemes of ITI Mutual Fund and an abridged summary thereof for the Financial Year ended March 31, 2022 has been hosted on the website of the Fund [www.itiamc.com](http://www.itiamc.com) and on AMFI's website [www.amfindia.com](http://www.amfindia.com) respectively.

Further, Unit holders may also request for a physical or electronic copy of the Annual Report or abridged summary thereof by writing to us at the email address [mfassist@itiorg.com](mailto:mfassist@itiorg.com) or calling on the toll free number 1800-266-9603 or submitting a written request at any of the official points of acceptance of ITI Mutual Fund.

The Unit Holders are requested to take a note of the above.

For ITI Asset Management Limited  
 (Investment Manager for ITI Mutual Fund)  
 Sd/-  
 Authorised Signatory

Place : Mumbai  
 Date : July 30, 2022

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**ITI MUTUAL FUND**  
 Long-term wealth creators

**MEGHMANI ORGANICS LIMITED**  
 (Formerly known as Meghmani Organochem Limited)  
 Regd. Office: Meghmani House, B/H Safal Profitaire, Prahlad Nagar, Ahmedabad - 380015  
 Tel: +91 79 71761000 E-mail: [ir@meghmani.com](mailto:ir@meghmani.com); Website: [www.meghmani.com](http://www.meghmani.com)  
 CIN: L24299GJ2019PLC110321

**NOTICE OF POSTAL BALLOT**

E-VOTING STARTS ON	E-VOTING ENDS ON
Saturday, July 30, 2022, 09:00 a.m.	Sunday, August 28, 2022, upto 05:00 p.m.

NOTICE is hereby given to the Members of Company that pursuant to and in compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standard-2 on General Meetings (the 'SS-2') to the extent applicable, Circulars issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circulars issued by SEBI ('SEBI Circulars') and other applicable laws and regulations, the Company seeks approval of Members for appointment of Dr. Vraesh Sinha (DIN: 03259880) and Mr. Shalin Mehta (DIN: 09679732) as an Independent Director for a term of 5 (five) years from July 22, 2022 till July 21, 2027, by way of postal ballot process as per resolutions set out in the Postal Ballot Notice dated July 22, 2022.

In accordance with MCA and SEBI Circulars, the Company has completed the dispatch of the Notice on Friday, July 29, 2022 to all the members whose names appear in the Company's register of members as at the closure of business hours on **Friday, July 22, 2022 (Cut-off date)** electronically through e-mail on the email addresses that are registered with the Company or with the depositories/depository participants.

Members whose email addresses were not registered with the Company or Depository Participant(s) as on the Cut-off date, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants.

In pursuance of regulation 44 of SEBI Listing Regulations, the Company has engaged the services of Central Depository Service (India) Limited ("CDSL") to provide electronic facility to the members of the Company.

The detailed instructions and procedure for remote e-voting are enumerated in the Postal Ballot Notice. In this regard, the members are hereby notified that:

- Members can vote on the Resolutions only through remote e-voting which will commence at 09.00 a.m. on Saturday, July 30, 2022 and will end at 05.00 p.m. on Sunday, August 28, 2022.
- Members desiring to exercise their vote through the e-voting process are requested to read carefully the instructions provided in the Postal Ballot Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice for casting of votes by e-voting not later than 5.00 p.m. (IST) on Sunday, August 28, 2022. The e-voting facility will be disabled by CDSL immediately thereafter.
- Friday, July 22, 2022** has been identified as cut-off date to determine the entitlement to vote through remote e-voting. A person who is not a member as on Cut-off date should treat this notice for information purposes only.
- The members holding shares in dematerialized mode can exercise their vote by electronic means only i.e. remote e-voting.
- The hard copy of the notice along with postal ballot form and postage prepaid self-address business reply envelope will not be sent to the members in accordance with the requirements specified under MCA Circulars.
- In case of non-receipt of notice of postal ballot, a member as on the cut-off date can either download the same from the website of the Company viz: [www.meghmani.com](http://www.meghmani.com) or website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
- M/s. CNK Khandwala & Associates, Chartered Accountants, Ahmedabad has been appointed as scrutineer for conducting the postal ballot in a fair and transparent manner.
- The result of the postal ballot will be announced by the Chairman or any other person authorised by the Chairman of the Company on or before Tuesday, August 30, 2022, at the registered office of the Company.
- The result along with the report will be posted on the website of the Company [www.meghmani.com](http://www.meghmani.com) besides communicating to the NSE and BSE where the shares of the Company are listed and CDSL.
- Any queries or issues regarding e-voting may be addressed to Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai- 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43. Any grievances connected with the postal ballot process may be addressed to Mr. Jayesh Patel, Company Secretary at [Jayesh.patel@meghmani.com](mailto:Jayesh.patel@meghmani.com).

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

Members are requested to read carefully all the notes set out in the Notice and in particular manner of casting vote through remote e-voting.

By order of the Board  
 For Meghmani Organics Limited  
 (Formerly known as Meghmani Organochem Limited)  
 Jayesh Patel  
 Company Secretary

Date : July 29, 2022  
 Place: Ahmedabad

**HIRA**  
**GODAWARI POWER & ISPAT LIMITED**  
 Regd. Office: 428-2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004  
 CIN: L27106CT1999PLC013756, Tel : 0771-4082000, Fax : 0771-4057601, Web.: [www.godawaripowerispat.com](http://www.godawaripowerispat.com), E-mail: [yarra.rao@hiragroup.com](mailto:yarra.rao@hiragroup.com)

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**  
 (Rs In Crores)

S. No.	Particulars	CONSOLIDATED			
		3 MONTHS ENDED		YEAR ENDED	
		Un-audited 30.06.2022	Audited 31.03.2022	Un-audited 30.06.2021	Audited 31.03.2022
1	Total income from Operations	1682.38	1455.89	1127.14	5428.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	445.05	394.21	562.64	1834.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	445.05	492.95	562.64	1933.07
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	327.20	392.33	427.20	1481.92
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	326.97	410.40	462.02	1539.03
6	Paid Up Equity Share Capital	64.86	65.82	34.11	65.82
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	3246.50
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (before and after extraordinary items)				
	(a) Basic	25.21	30.88	31.87	111.41
	(b) Diluted	25.21	30.88	31.87	111.41

The additional Informations on Standalone Financial Results are as below:  
 (Rs In Crores)

S. No.	Particulars	STANDALONE			
		3 MONTHS ENDED		YEAR ENDED	
		Un-audited 30.06.2022	Audited 31.03.2022	Un-audited 30.06.2021	Audited 31.03.2022
1	Total Income From Operations	1494.05	1310.25	1127.06	5092.94
2	Profit/(Loss) before tax	412.98	454.59	538.20	1778.97
3	Profit/(Loss) after tax	308.24	357.40	403.35	1353.32

Notes : 1. The Financial Results of the company for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th July, 2022.  
 2. The above is an extract of the detailed format of financial results filed for the quarter ended 30th June, 2022 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.godawaripowerispat.com](http://www.godawaripowerispat.com))

For and on behalf of Board of Directors  
 Sd/-  
 Abhishek Agrawal  
 Executive Director

Place: Raipur  
 Date: 29.07.2022

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution, or release, directly or indirectly into the United States of America or otherwise Outside India. All Capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated May 26, 2022 (the "Letter of Offer" or "LOF") filed with the Stock Exchange, namely BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**DAVANGERE SUGAR COMPANY LIMITED**

Davangere Sugar Company Limited ("Company" or "Issuer") was incorporated as "Davangere Sugar Company Limited" on September 28, 1970 as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Mysore, Bangalore and consequently a Certificate of Commencement of Business dated December 31, 1970 was issued to our Company. There has not been any change in the registered office of our Company since incorporation.

Registered Office: 73/1, post box number 312, Shamanur Road, Davangere - 577 004, Karnataka, India;  
 Corporate Office: No. 19, Shivashankar Plaza, 3rd floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027, Karnataka, India;  
 Telephone: +91 80 2227 2183 / +91 81 9220 1623; Facsimile: NA; E-mail: [davangeresugars@gmail.com](mailto:davangeresugars@gmail.com); Website: [www.davangeresugar.com](http://www.davangeresugar.com);  
 Contact Person: Musale Mohanbabu Pooja, Company Secretary and Compliance Officer; Corporate Identification Number: L37100KA1970PLC001949

**PROMOTERS OF OUR COMPANY**

**GANESH SHIVASHANKARAPPA SHAMANUR, REKHA GANESH, ABHJITH GANESH SHAMANUR, SHAMANUR SHIVASHANKARAPPA MALLIKARJUN, AKHILA G SHAMANUR, ANCHAL G SHAMANUR, MAFATAL PLYWOOD INDUSTRIES PRIVATE LIMITED, SHAMANUR SHIVASHANKARAPPA**

ISSUE OF UPTO 3,84,00,000 EQUITY SHARES OF FACE VALUE ₹10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹12.50/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 2.50/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 4,800 LACS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 69 RIGHTS EQUITY SHARE(S) FOR EVERY 100 FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MAY 27, 2022 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 1.25 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 169 OF THE LETTER OF OFFER.

**BASIS OF ALLOTMENT**

The Board of Directors of Davangere Sugar Company Limited wishes to thank all its members and investors for the overwhelming response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, June 16, 2022 and closed on Friday, July 15, 2022\* and the last date for on market trading of Rights Entitlements ("REs") was Tuesday, July 12, 2022. Out of the total 530 Applications for 1,14,31,156 Equity Shares through Application Supported by Blocked Amount ("ASBA"), 457 Applications for 1,91,596 Equity Shares were rejected due to technical reasons as disclosed in the LOF. The total number of valid applications received were 73 for 1,12,39,560 Equity Shares, which aggregates to 96,00,000 of the total number of Equity Shares allotted under the Issue. In accordance with the LOF and on the basis of allotment finalized on July 22, 2022 in consultation with the Lead Manager, the Registrar to the Issue and BSE, the Designated Stock Exchange for the Issue, the Company has on July 23, 2022 allotted 3,84,00,000 Equity Shares to the successful applicants.

\*The closing date of issue was Thursday, June 30, 2022, however the issue was extended till Friday, July 15, 2022.

We hereby confirm that all the valid applications have been considered for Allotment.

1. Information regarding total Applications received (i.e. Application through ASBA and Non ASBA facility):

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted	
	Number	%	Number	Value (Rs.)	Number	Value (Rs.)
Shareholders*	14	2.63	2,93,00,425	36,62,55,312.50	72.83	2,93,00,425
Renounees	518	97.37	1,09,30,731	13,66,34,137.50	27.17	90,99,575
<b>Total</b>	<b>532</b>	<b>100.00</b>	<b>4,02,31,156</b>	<b>50,28,89,450.00</b>	<b>100</b>	<b>3,84,00,000</b>

\*Inclusive of 2 Applications for 2,88,00,000 Shares of Non-ASBA Application (Applications against Loan Adjustment) received by the Registrar along with the Auditors Certificate from the Statutory Auditors of the Company.

2. Basis of Allotment

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
Shareholders	14	2,74,31,100	18,69,325	2,93,00,425
Renounees	61	11,59,240	79,40,335	90,99,575
<b>Total</b>	<b>75</b>	<b>2,85,90,340</b>	<b>98,09,660</b>	<b>3,84,00,000</b>

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for rejection, as applicable, to the investors has been completed on 27/07/2022 and 28/07/2022. The instructions to (i) SCSBs for unblocking funds in case of ASBA Applications were given on 23/07/2022. The Listing application was executed with BSE on 26/07/2022. The Credit of Equity Shares in dematerialized form to respective demat accounts of allottees was completed with NSDL and CDSL on 27/07/2022 respectively. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Rights Equity Shares allotted in the issue is expected to commence trading on BSE on or about 01/08/2022. In accordance with the SEBI circular dated January 22, 2020, the request for extinguishment of rights entitlement has been sent to NSDL and CDSL on 27/07/2022.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM**

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 164 of the Letter of Offer.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>SAFFRON</b> emerging ideas	<b>Integrated</b> Corporate Solutions Simplified	<b>DAVANGERE SUGAR COMPANY LIMITED</b> Registered Office: 73/1, Post Box number 312, Shamanur Road, Davangere - 577 004, Karnataka, India Corporate Office: No. 19, Shivashankar Plaza, 3rd floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027, Karnataka, India Tel: +91 81 9220 1623; E-mail: <a href="mailto:davangeresugars@gmail.com">davangeresugars@gmail.com</a> ; Website: <a href="http://www.davangeresugar.com">www.davangeresugar.com</a> ; Contact Person: Musale Mohanbabu Pooja, Company Secretary and Compliance Officer

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving folio details such as name, address of the Applicant (account numbers), e-mail address of the sole/first holder, folio number and demat account number, number of Rights Equity Shares applied for, amount blocked ASBA account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper applications as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Davangere Sugar Company Limited  
 Sd/-  
 Musale Mohanbabu Pooja  
 Company Secretary & Compliance Officer

Date: July 29, 2022  
 Place: Davangere

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in); the Stock Exchange at [www.bseindia.com](http://www.bseindia.com); and the website of the Lead Manager, [www.saffronadvisor.com](http://www.saffronadvisor.com); Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 22 of the Letter of Offer.

The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended) the "US Securities Act") or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within the United States or to, or for the account or benefit of, U.S. Persons (as defined in Regulations except for these purposes). U.S. Persons include persons who would otherwise have been excluded from such term solely by virtue of Rule 902(K)(1)(VII)(B) or Rule 902(K)(2)(I), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of