

# PARAM FOUNDATION PRIVATE LIMITED

Regd. Office: Flat No 133, BLK-1 T/F, Plot No. 9, Jawahar Lal CGHS Ltd., Sector 5,  
Dwarka, New Delhi – 110075

CIN: U45201DL2008PTC301732

E-mail ID: paramfoundation@yahoo.in

December 27, 2023

To,  
**The Company Secretary,**  
**IMEC Services Limited**  
611, Tulsiani Chambers, Nariman Point,  
Mumbai-400021, Maharashtra

**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001

Dear Sir,

**Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, we, Param Foundation Private Limited, being part of Promoter & Promoter Group of IMEC Services Limited (the Company), would like to inform that we have acquired 74,455 equity shares of the Company on December 27, 2023, exceeding 2% of paid-up equity share capital of the Company.

The disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Request you to take the same on record.

Thank you,

Yours truly,

**For Param Foundation Private Limited**

  
Ravi Pal  
Director  
DIN: 09140745

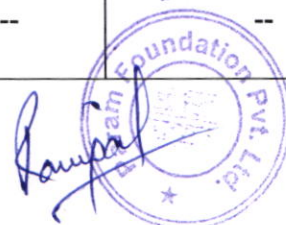


Enclosed: a/a

**Annexure-1**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>IMEC SERVICES LIMITED</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Param Foundation Private Limited</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,26,265	17.17%	17.17%
b) Shares in the nature of encumbrance (Pledge/lien/ non – disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
Total (a+b+c+d)	3,26,265	17.17%	17.17%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired / sold	74,455	3.92%	3.92%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	--	--	--
d)Shares encumbered/ invoked/released by the acquirer	--	--	--



Total (a+b+c+/-d)	74,455	3.92%	3.92%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	4,00,720	21.09%	21.09%
b) shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
Total (a+b+c+d)	4,00,720	21.09%	21.09%
6. Mode of acquisition / sale (e.g. open market-/ off-market / <del>public issue / rights issue / preferential allotment / inter-se transfer etc).</del>	Off market at a closing price of Rs. 3.76 per share as on December 26, 2023.		
7. Date of acquisition / sale of shares / VR or date of Receipt of intimation of allotment of shares, whichever is applicable.	December 27, 2023.		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	19,00,000 Equity Shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	19,00,000 Equity Shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	19,00,000 Equity Shares of Rs. 10/- each		

(\*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

With the above transactions the aggregate of acquisitions made exceeded 2% of the paid up equity share capital of the Company under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**For Param Foundation Private Limited**

  
**Ravi Pal**  
**Director**  
**DIN: 09140745**



Date : December 27, 2023

Place : Delhi