

# KRUPESH GHANSHYAMBHAI THAKKAR (HUF)

Address: 04, Pushdpadhanva Bungalows, Near Premchand Nagar road,  
Satellite, Ahmedabad – 380 015, Gujarat, India.  
E-mail ID: [krupesh@rushil.com](mailto:krupesh@rushil.com)

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Date: 23.05.2023

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of 682280 Equity Shares of Rushil Decor Limited pursuant to Rights Issue of the Company**

In terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Krupesh Ghanshyambhai Thakkar, Karta of Krupesh Ghanshyambhai Thakkar (HUF) and Promoter of the Company “Rushil Decor Limited”, hereby inform that I have been allotted **682280 Fully paid up Rights Equity Shares** of Company on **May 20, 2023**.

I am enclosing herewith a disclosure in form prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with relevant details of the acquisition.

This is for your information and doing the needful.

Thanking you,

Yours faithfully,

For and on behalf of,  
**Krupesh Ghanshyambhai Thakkar (HUF)**

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Krupesh G. Thakkar  
Karta  
PAN: AAAHT3082R

Encl.: Disclosure in form prescribed under Regulation 29(2) of the SEBI (SAST) Regulations, 2011

**CC:**  
RUSHIL DECOR LIMITED  
Address: S. No. 125, Gandhinagar Mansa Road,  
Village Itla, Near Kalyanpura Patia,  
Tal: Kalol, Gandhinagar, Gujarat-382845

Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulation), 2011

1. Name of the Target Company (TC)	Rushil Decor Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: Krupesh Ghanshyambhai Thakkar Karta of Krupesh Ghanshyambhai Thakkar HUF</p> <p><b>Persons Acting in Concert (PAC)</b></p> <ol style="list-style-type: none"> <li>1. Krupesh Ghanshyambhai Thakkar</li> <li>2. Deenuben Ghanshyambhai Thakkar</li> <li>3. Krupa Krupesh Thakkar</li> <li>4. Rushil K. Thakkar</li> <li>5. Krupesh Ghanshyambhai Thakkar &amp; Dinuben Ghanshyambhai Thakkar Representing Rushil International (Partnership Firm)</li> </ol>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes. Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> <li>1. BSE Limited and</li> <li>2. National Stock Exchange of India Limited</li> </ol>		
5. Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/ <del>disposal</del> under consideration, holding of:	2002134	10.06%	10.06%
<ol style="list-style-type: none"> <li>a) Shares carrying voting rights</li> <li>b) Voting rights (VR) otherwise than by shares</li> <li>c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del></li> </ol>			
Total (a+b+c)	2002134	10.06%	10.06%
Details of acquisition/sale	682280	10.28%	10.28%
<ol style="list-style-type: none"> <li>a) Shares carrying voting rights acquired/sold</li> <li>b) VRs acquired /sold otherwise than by shares</li> <li>c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del></li> </ol>			

After the acquisition/ <del>sale</del> , holding of:	2684414	10.11%	10.11%
a) Shares carrying voting rights acquired/sold			
b) VRs otherwise than by shares			
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</del>			
Total (a+b+c)	2684414	10.11%	10.11%
6. Mode of acquisition <del>/sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Rights Issue</b>		
7. Date of acquisition <del>/sale</del> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.05.2023		
8. Equity share capital / total voting capital of the TC before the said acquisition <del>/sale</del>	Rs. 19,90,62,610/- divided into 1,99,06,261 fully paid up equity shares having face value of Rs. 10/-		
9. Equity share capital / total voting capital of the TC after the said acquisition <del>/sale</del>	Rs. 26,54,16,820/- divided into 2,65,41,682 fully paid up equity shares having face value of Rs. 10/-		
10. Total diluted share / voting capital of the TC after the said acquisition <del>/sale</del> .	Rs. 26,54,16,820/- divided into 2,65,41,682 fully paid up equity shares having face value of Rs. 10/-		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI(LODR) Regulations, 2015 (old clause 35 of the listing agreement).

(\* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:**

- (i) In case of holding in % **before the Acquisition:** % w.r.t. total share is taken as % of paid-up share capital **before the Right Issue.**
- (ii) In case of % **for details of acquisition:** % w.r.t. total share is taken as % of total **issue size** in the Right Issue.
- (iii) In case of holding in % **after the Acquisition:** % w.r.t. total share is taken as % of paid-up share capital **after the Right Issue.**

**Signature of the acquirer / seller / Authorised Signatory**

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**Krupesh G. Thakkar**  
**(Karta of Krupesh Ghanshyambhai Thakkar HUF)**

Place: Ahmedabad  
Date: 23.05.2023