

**SHRAVAN KUMAR BALI**

B33/34, Shruti Apartment,  
Yashodham, Goregaon (East),  
Mumbai – 400 063

Date: 20<sup>th</sup> June, 20224

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Secretary, National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
<b>Scrip Code : 533160</b>	<b>Scrip Symbol : DBREALTY</b>
<b>Fax No.: 022 – 2272 2037/ 39</b>	<b>Fax No.: 022 – 26598237/38</b>

**Sub.: Disclosure of Disposal of Shares under of Regulation 29(2) of the SEBI (SAST) Regulations, 2011**

Please find enclosed the Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011 in the respect of transfer of 3,00,000 Equity Shares of Valor Estate Limited (Formerly known as D B Realty Limited) by me (Promoter Group) to my immediate relative Ms. Shruti Ahuja (falling in Promoter Group) by way of gift through off market transaction.

Thanking you,

Yours faithfully,



**SHRAVAN KUMAR BALI**  
**(Promoter Group)**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Valor Estate Limited (Formerly known as D B Realty Limited)		
2. Name(s) of the Transferor and Persons Acting in Concert (PAC) with the Transferor	The Disclosure is pursuant to the Inter se transfer by way of gift amongst the Immediate Relatives of the Promoter Group  Mr. Shravan Bali - Transferor  Promoters and PAC as specified in - Annexure A		
3. Whether the Transferor belongs to Promoter/Promoter group	Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Transferor and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights <b>Shravan Bali PAC</b>	13,01,209 12,76,35,577	0.24% 23.74%	0.24% 23.74%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Refer Note (***)	Refer Note (***)	Refer Note (***)
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
Total (a+b+c+d)	12,89,36,786	23.98%	23.98%
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights <del>acquired</del> /sold	3,00,000	0.06%	0.06%
b) VRs <del>acquired</del> /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	0	0	0
d) Shares encumbered / invoked / released by the acquirer	0	0	0
Total (a+b+c+d)	3,00,000	0.06%	0.06%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
<b>Shravan Bali (Transferor)</b>	10,01,209	0.19%	0.19%
<b>Shruti Ahuja (Acquirer)</b>	3,00,000	0.06%	0.06%
<b>PAC</b>	12,76,35,577	23.73%	23.73%
b) Shares encumbered with the transferor	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	0
<b>Total (a+b+c+d)</b>	<b>12,89,36,786</b>	<b>23.98%</b>	<b>23.98%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Off-Market (by way of Gift)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 <sup>th</sup> June, 2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 537,78,93,780/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 537,78,93,780/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 537,78,93,780/-		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) The total no of 4,06,05,303 shares are pledged by all Promoter/ Promoter Group and their respective PAC. However, the economic interest and voting rights of the pledged shares lies with the pledge holders.



**Shravan Bali**  
**(Promoter Group)**

Place: Mumbai  
Date: 20<sup>th</sup> June, 2024

**Annexure A**

**Shareholding of Promoter(s), and Promoter group and Persons Acting in Concert (PAC) with Transferor as on 18<sup>th</sup> June, 2024**

<b>Name of the Transferor and Person Acting in concert with Transferor</b>	<b>No. of Equity Shares held as on 18<sup>th</sup> June, 2024</b>	<b>% w.r.t total shares/voting capital wherever applicable</b>
<b>Shravan Kumar Bali (Transferor)</b>	<b>1001209</b>	<b>0.19</b>
<b>Shruti Ahuja (Acquirer)</b>	<b>300000</b>	<b>0.06</b>
Vinod K. Goenka	1832108	0.34
Vinod Goenka HUF	536071	0.10
Aseela Goenka Sunita Goenka Alok Agarwal Trustee of Goenka Family Trust (GFT)	70750000	13.16
Sanjana Vinod Goenka	22382108	4.16
Aseela Vinod Goenka	16104769	2.99
Jayvardhan Vinod Goenka	13632108	2.53
Karim Gulamali Morani	199643	0.04
Mohammed Gulamali Morani	0	0.00
Ali Gulamali Morani	0	0.00
Shanita Deepak Jain	110813	0.02
Top Notch Buildcon LLP	273207	0.05
V S Erectors & Builders Pvt. Ltd.	1814750	0.34
<b>TOTAL = &gt;</b>	<b>128936786</b>	<b>23.98</b>