

NISHIL FINANCIAL ADVISORS LLP

**10, ANKUR COMPLEX, B/H TOWN HALL ASHRAM ROAD, ELLISBRIDGE NA AHMEDABAD
GUJARAT-380006**

Date: 04.01.2024

To,
BOMBAY STOCK EXCHANGE LIMITED,
P J Towers, Dalal Street
Mumbai - 400001

Dear Sir,

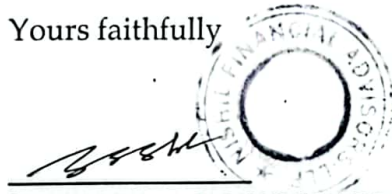
**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations, 2011**

Please find attached herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of shares of the Gujarat Toolroom Limited on 04.01.2024.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "NISHIL FINANCIAL ADVISORS LLP" around the perimeter and a central emblem.

(AUTHORISED SIGNATORY OF NISHIL FINANCIAL ADVISORS LLP)

Encl: a/a

C.C.: GUJARAT TOOLROOM LIMITED

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GUJARAT TOOLROOM LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NISHIL FINANCIAL ADVISORS LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
Shares carrying voting rights	30,00,000	5.4	5.4
Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	30,00,000	5.4	5.4
Details of acquisition/sale			
Shares carrying voting rights acquired/sold	2,50,973	0.45	0.45
VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	2,50,973	0.45	0.45
After the acquisition/sale, holding of:			
Shares carrying voting rights	27,49,027	4.95	4.95
VRs otherwise than by shares	NIL	NIL	NIL

Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	27,49,027	4.95	4.95
6. Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).	Open Market		
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	04.01.2024		
8. Equity share capital/total voting capital of the TC before the said acquisition/sale	5,55,53,600 Shares		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale	5,55,53,600 Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	5,55,53,600 Shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



(AUTHORISED SIGNATORY OF NISHIL FINANCIAL ADVISORS LLP)

Place: Ahmedabad

Date: 04.01.2024