

Crompton Greaves Consumer Electricals Limited

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March 25, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 E-mail: corp.relations@bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051 Email: takeover@nse.co.in
Butterfly Gandhimathi Appliances Limited 143, Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam, Chengalpattu – 603103 E-mail: priya.vm@butterflyindia.com	

Dear Sir(s) / Madam,

Subject: Disclosure under Regulation 18(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”)

This is to inform you that pursuant to the share purchase agreement dated February 22, 2022 executed among Crompton Greaves Consumer Electricals Limited (“Acquirer”), Mr V.M. Lakshminarayanan (“Seller 1”), Mr V.M. Balasubramaniam (“Seller 2”), Mr V.M. Seshadri (“Seller 3”), Mr V.M. Gangadharam (“Seller 4”), Mr V.M. Kumaresan (“Seller 5”), V.M. Chettiar & Sons India LLP (“Seller 6”), and LLM Appliances Private Limited (“Seller 7” and together with Sellers 1 to 6 to be referred to as the “Sellers”), and Butterfly Gandhimathi Appliances Limited (“Target Company”) (“SPA”), the Acquirer has acquired 98,33,754 equity shares representing 55.00% of the equity share capital of the Target Company on March 25, 2022 through the stock exchange settlement process.

In view of the above, please find attached the disclosure under Regulation 18(6) of the Takeover Regulations.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For and on behalf of **Crompton Greaves Consumer Electricals Limited**



Pragya Kaul

Company Secretary & Compliance Officer



Encl: as above

Disclosure by acquirer for shares / voting rights acquired during the offer period under Regulation 18(6) in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations")

(i)	Name of the Target Company (TC)	Butterfly Gandhimathi Appliances Limited
(ii)	Name of Acquirer / PAC	Crompton Greaves Consumer Electricals Limited ("Acquirer")
(iii)	Name of the persons / entities who acquired shares in the TC	Crompton Greaves Consumer Electricals Limited
(iv)	Whether disclosure about the persons / entities stated in (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer (Yes / No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer / PAC	Yes - the name of the Acquirer has been disclosed as the acquirer in the detailed public statement ("DPS") published on February 24, 2022. Not applicable

Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights acquired (No.)	Date of acquisition	Mode of acquisition	Persons from whom Shares / Voting Rights Acquired	Purchase Price per Share (INR)	Shareholding of persons who acquired the Shares (% w.r.t total share capital / voting capital of Target Company)	
					Before acquisition	After acquisition
98,33,754 ⁽¹⁾ ("Sale Shares")	March 25, 2022	Acquisition through the stock exchange settlement process by way of block deals on the National Stock Exchange of India Limited	Mr V.M. Lakshminarayanan, Mr V.M. Balasubramaniam, Mr V.M. Seshadri, Mr V.M. Gangadharam, Mr V.M. Kumaresan, V.M. Chettiar & Sons India LLP, and LLM Appliances Private Limited (together, the "Sellers")	1,403.00	Nil	98,33,754 ⁽²⁾ (55.00% of the equity share capital of the TC as on December 31, 2021)
Total shareholding of Acquirers and PAC before the acquisition (number as well as % of total share capital of TC)					Nil	
Total shareholding of Acquirers and PAC after the acquisition (number as well as % of total share capital of TC)					98,33,754 equity shares (55.00 % of the equity share capital of the TC as on December 31, 2021)	




Notes:

- (1) *Acquisition of Sale Shares is pursuant to the share purchase agreement dated February 22, 2022 executed among the Acquirer, the Sellers, and the TC.*
- (2) *The Sale Shares will be placed in a share escrow account in terms of Regulation 22(2A) of the Takeover Regulations. The Acquirer has deposited the entire consideration payable under the open offer (assuming full acceptance) in cash in the cash escrow account in accordance with the Takeover Regulations. Accordingly, the Sale Shares shall be transferred to the Acquirer's demat account and the Acquirer can exercise voting rights on the Sale Shares after the expiry of twenty-one working days from the date of the DPS .*

We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

For and on behalf of **Crompton Greaves Consumer Electricals Limited**



Pragya Kaul

Company Secretary & Compliance Officer



Date: March 25, 2022

Place: Mumbai