
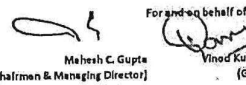


SMC GLOBAL SECURITIES LIMITED													
CIN : L74899DL1924PLC03609													
REGD. OFFICE: 11/E-B, Shanti Chamber, Pusa Road, New Delhi-110005													
Statement of consolidated / standalone unaudited results for the quarter and nine months ended December 31, 2020													
(₹ In Lakhs)													
Sr. No.	Particulars	Consolidated						Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	<b>Income</b>												
	(A) Revenue from operations	15,490.19	13,163.51	12,850.23	39,491.41	34,489.20	46,886.58	6,777.62	7,254.57	5,594.91	20,436.77	16,525.17	22,495.06
	Fee and commission income	4,046.51	3,588.20	3,654.26	10,723.79	11,885.66	14,999.04	1,798.88	1,716.74	1,497.19	4,805.76	4,881.06	6,237.15
	Interest income	804.19	8.72	7.51	814.10	59.11	78.03	804.19	8.70	7.47	814.08	59.03	77.79
	Dividend income	3,251.73	4,436.00	3,584.89	12,235.45	11,563.89	15,889.15	2,293.08	3,130.27	2,970.89	8,326.09	9,777.17	13,375.16
	Net gain on proprietary trading	23,592.62	21,196.43	20,096.91	63,266.75	57,997.86	77,852.80	11,673.77	12,110.28	10,070.46	34,382.70	31,242.43	42,185.16
	Total revenue from operations	84.78	228.55	87.38	581.22	366.52	560.65	235.63	527.02	377.68	1,198.60	2,334.94	3,105.31
	(B) Other Income	23,677.40	21,424.98	20,184.29	63,847.97	58,364.38	78,413.45	11,909.40	12,637.30	10,448.14	35,581.30	33,577.37	45,290.47
2	<b>Expenses</b>												
	(A) Fees and commission expense	12,782.60	10,522.25	10,507.71	31,422.28	28,141.57	38,151.02	5,241.76	5,781.46	4,974.29	15,970.05	15,155.15	20,257.61
	(B) Employee benefits expenses	4,319.45	4,312.94	4,489.98	12,976.84	13,315.10	16,185.03	2,619.47	2,796.68	2,557.49	7,933.20	7,712.68	10,499.51
	(C) Finance cost	1,090.22	1,005.79	1,405.53	2,846.90	4,840.69	5,991.55	705.05	676.69	1,030.90	1,897.34	3,445.87	4,271.74
	(D) Depreciation and amortisation expenses	421.77	421.48	502.57	1,221.11	1,379.19	1,920.83	264.42	269.21	361.21	768.13	1,024.93	1,381.63
	(E) Impairment on financial instruments	397.57	458.20	55.72	1,416.27	546.52	1,267.57	[34.92]	250.04	(113.61)	159.31	(148.70)	(106.81)
	(F) Other expenses	1,573.12	1,619.33	7,094.84	4,342.06	6,674.25	6,382.18	1,021.60	1,164.46	1,300.64	3,005.75	4,257.50	5,274.53
	Total expenses (2A-2F)	20,584.73	18,339.99	19,056.35	54,225.46	54,897.32	73,898.18	9,817.58	10,938.34	10,110.92	29,755.78	31,447.43	41,535.19
	Profit before share of profit/(loss) of joint venture and tax (1-2)	3,092.67	3,084.99	1,127.94	9,622.50	3,467.06	4,515.27	2,091.82	1,698.76	837.22	5,827.52	2,129.94	3,755.28
	Share of (loss) in joint venture	-	-	-	(0.01)	(0.01)	(0.76)	-	-	-	-	-	-
	Profit before exceptional items and tax (3+4)	3,092.67	3,084.99	1,127.94	9,622.50	3,467.05	4,514.51	2,091.82	1,698.76	837.22	5,827.52	2,129.94	3,755.28
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
	Profit before tax (5-6)	3,092.67	3,084.99	1,127.94	9,622.50	3,467.05	4,514.51	2,091.82	1,698.76	837.22	5,827.52	2,129.94	3,755.28
	Tax expenses (including deferred tax)	978.20	879.53	449.76	2,851.63	1,625.60	2,128.34	774.16	621.85	114.97	2,191.18	414.40	782.14
	Profit after tax (7-8)	2,114.47	2,205.46	678.18	6,770.87	1,841.45	2,386.17	1,317.66	1,076.91	722.25	3,636.34	1,715.54	2,973.14
10	<b>Other comprehensive Income</b>												
	(A) Items that will not be reclassified subsequently to profit or (loss)												
	Remeasurement of the net defined benefit liability / asset	(72.80)	(72.80)	(1.91)	(192.22)	(5.73)	(278.93)	(64.90)	(64.90)	(8.82)	(134.70)	(26.47)	(259.60)
	Tax effect of items that will not be reclassified subsequently to profit and loss	19.00	19.00	2.94	56.99	8.40	100.93	16.32	16.32	3.08	48.96	9.25	90.71
	(B) Items that will be reclassified subsequently to profit or (loss)												
	Fair value changes on investments	(314.32)	437.02	(205.18)	525.15	(176.95)	(850.63)	195.25	248.62	12.53	606.18	(93.19)	(535.32)
	Tax effect of items that will be reclassified subsequently to profit and loss	23.78	(64.70)	23.17	(97.24)	26.32	130.62	(33.49)	(42.64)	(2.19)	(103.98)	16.28	93.53
	Exchange differences on translating foreign operations	(42.31)	(96.87)	22.99	(136.39)	87.03	266.81	-	-	-	-	-	-
	Total other comprehensive income for the period (9A+9B)	(386.65)	221.65	(157.99)	156.29	(60.93)	(631.20)	113.18	157.40	4.60	356.46	(94.13)	(610.68)
11	<b>Total comprehensive income for the period (9+10)</b>	1,727.76	2,427.11	520.19	6,927.16	1,780.52	1,754.97	1,430.84	1,234.31	726.85	3,992.80	1,621.41	2,362.46
12	<b>Net Profit attributable to:</b>												
	Owners of the equity	2,113.00	2,203.84	672.45	6,763.03	1,819.46	2,360.33	1,317.66	1,076.91	722.25	3,636.34	1,715.54	2,973.14
	Non controlling interest	1.41	1.62	5.73	7.84	21.99	25.84	-	-	-	-	-	-
13	<b>Total comprehensive income attributable to:</b>												
	Owners of the equity	1,738.17	2,421.66	519.09	6,922.92	1,760.10	1,736.28	1,430.84	1,234.31	726.85	3,992.80	1,621.41	2,362.46
	Non controlling interest	(10.41)	5.45	1.10	4.64	20.42	18.69	-	-	-	-	-	-
14	<b>Paid up equity share capital (Face Value of ₹ 2 each)</b>	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69	2,262.69
15	<b>Reserves excluding revaluation reserves</b>						65,879.22						58,765.59
16	<b>Earnings per share (EPS) (In ₹)</b>												
	(a) Basic EPS	1.87	1.95	0.60	5.98	1.63	2.11	1.16	0.95	0.20	3.21	1.52	2.63
	(b) Diluted EPS	1.87	1.95	0.60	5.98	1.63	2.11	1.16	0.95	0.20	3.21	1.52	2.63
<b>Notes:</b>													
1 The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, the 10th day of February, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.													
2 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.													
3 The Board has declared the first interim dividend for FY 2020-21 @ 60% i.e. ₹ 1.20 per equity shares of the face value of ₹ 2/- each amounting to ₹ 1,357.61 lakhs to its equity shareholders, as recommended by the Audit Committee, at its meeting held on 10th February, 2021.													
4 The company has subscribed 10,00,000 1% Cumulative, Redeemable, Non-Participating and optionally Convertible Preference Shares of ₹ 100/- each of SMC Real Estate Advisors Private Limited (wholly owned subsidiary of the company) at ₹ 100/- per share amounting to ₹ 10,00,00,000/-.													
5 The government of India had announced lockdown due to pandemic COVID 19 in March 2020 which kept on getting extended with gradual relaxations from June 2020. The Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 in the preparation of financial results.													
6 Previous quarter/period/year ended figures have been regrouped/reclassified wherever necessary to conform to the current quarter/year end presentation.													
For and on behalf of the Board													
 													
S. C. Agarwal (Chairman & Managing Director) (DIN : 00003267) <span style="margin-left: 200px;">Mahesh C. Gupta (Vice Chairman &amp; Managing Director) (DIN : 00003082)</span>													
Place : New Delhi													
Date : February 20, 2021													



**SMC GLOBAL SECURITIES LIMITED**

CIN : L74899DL1994PLC063609

Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Consolidated unaudited segment results for the quarter and nine months ended December 31, 2020

(₹ in Lakhs)


S. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
	<b>Primary Segment-Business</b>						
<b>1</b>	<b>Segment Revenue</b>						
	(1) Trading and distribution	20,740.50	18,985.37	17,785.76	56,215.41	51,769.22	69,837.26
	(2) Advisory services	1,166.73	1,240.96	886.01	3,293.25	2,524.99	3,544.00
	(3) Financing activities	2,235.30	1,868.68	2,121.84	5,885.67	7,018.14	8,782.42
	<b>Total</b>	<b>24,142.53</b>	<b>22,095.01</b>	<b>20,793.61</b>	<b>65,394.33</b>	<b>61,312.35</b>	<b>82,163.68</b>
	Less: Inter Segment Revenue	465.13	670.03	609.32	1,546.36	2,947.97	3,750.23
	<b>Income From Operation and Other Income</b>	<b>23,677.40</b>	<b>21,424.98</b>	<b>20,184.29</b>	<b>63,847.97</b>	<b>58,364.38</b>	<b>78,413.45</b>
	<b>Segment Results Profit/(Loss) before exceptional items and tax and interest from each segment</b>						
<b>2</b>	(1) Trading and distribution	3,094.41	2,810.57	1,933.73	9,626.47	6,488.10	8,841.12
	(2) Advisory services	110.15	174.47	(547.68)	214.65	(1,720.26)	(2,121.91)
	(3) Financing activities	978.33	1,105.74	1,147.42	2,628.28	3,539.90	3,786.85
	<b>Total</b>	<b>4,182.89</b>	<b>4,090.78</b>	<b>2,533.47</b>	<b>12,469.40</b>	<b>8,307.74</b>	<b>10,506.06</b>
	Less: Interest	1,090.22	1,005.79	1,405.53	2,846.90	4,840.69	5,991.55
	<b>Total Profit/(Loss) Before Tax</b>	<b>3,092.67</b>	<b>3,084.99</b>	<b>1,127.94</b>	<b>9,622.50</b>	<b>3,467.05</b>	<b>4,514.51</b>
<b>3</b>	<b>Capital Employed</b> (Segment assets – Segment Liabilities)						
	(1) Trading and distribution	26,583.55	29,712.86	26,291.20	26,583.55	26,291.20	26,099.40
	(2) Advisory services	1,936.22	2,040.69	21.05	1,936.22	21.05	(142.64)
	(3) Financing activities	43,011.21	38,115.80	39,017.13	43,011.21	39,017.13	38,195.12
	<b>Total</b>	<b>71,530.98</b>	<b>69,869.35</b>	<b>65,329.38</b>	<b>71,530.98</b>	<b>65,329.38</b>	<b>64,151.88</b>


**Notes :**

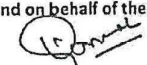
- In accordance with IND AS-108 "Operating Segment", the company on standalone basis has only one reportable segment i.e "Trading and distribution". However in consolidation the group has identified two more reportable segment i.e Advisory services and Financing activities.
- The segment "Trading and distribution" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services, depository services rendered as depository participant, distribution of third party financial products, portfolio and wealth management services and insurance broking services.
- Advisory services primarily comprises of mortgage and loan advisory, real estate broking and investment banking services.
- Financing activities primarily comprises of business of providing loans.
- Previous quarter/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year end presentation.

For and on behalf of the Board

Place : New Delhi  
Date : February 10, 2021

  
S. C. Aggarwal  
(Chairman & Managing Director)  
(DIN : 00003267)

  
Mahesh C. Gupta  
(Vice Chairman & Managing Director)  
(DIN : 00003082)

  
Vinod Kumar Jamar  
(Group CFO)





## R. GOPAL & ASSOCIATES


### CHARTERED ACCOUNTANTS

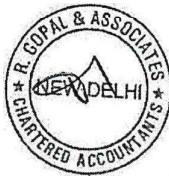
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to  
The Board of Directors  
SMC Global Securities Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of SMC Global Securities Limited (the Company) for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Gopal & Associates  
Chartered Accountants  
Firm Registration No.:000846C

  
Vikash Aggarwal  
Partner  
M.No - 519574  
UDIN: 21519574AAAAAR7377



Place: Delhi  
Date: 10.02.2021



## R. GOPAL & ASSOCIATES

### CHARTERED ACCOUNTANTS

G-1, Ground Floor, South Extension-II, New Delhi-110049  
Ph. : 011-41649623, 41649624, 41649625, 41649626

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
SMC Global Securities Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SMC Global Securities Limited ("the Parent"), its subsidiaries (together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its joint venture for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters be identified in audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, to the extent applicable.

4. The Statements includes the results of the following entities:-

#### List of subsidiaries

SMC Comtrade Limited, Moneywise Financial Services Private Limited, SMC Insurance Brokers Private Limited, SMC Comex International DMCC, SMC Capitals Limited, SMC Real Estate Advisors Private Limited, Moneywise Finvest Limited, SMC Investments and Advisors Limited, SMC Global IFSC Private Limited and SMC Global USA Inc.

#### Joint Venture

SMC & IM Capitals Investment Managers LLP



5. We draw attention to the following matters:-

The accompanying statement includes the financial results / statements and other financial information, in respect of:-

- I. One subsidiary whose financial statements reflect the total revenue of Rs 8,077.60 lakhs and Rs 17,259.84 lakhs, net profit after tax of Rs 58.70 lakhs and Rs 324.84 lakhs and total comprehensive income / (Loss) Rs. (430.86) lakhs and Rs 192.08 lakhs for the quarter ended December 31, 2020 and for the Period April 01, 2020 to December 31, 2020 respectively, as considered in the statement which has been reviewed by us.
  - II. We did not review the financial statements of 8 Subsidiaries and 1 Joint venture in the consolidated financial results, whose interim financial statements reflect total revenue of Rs 4,155.54 lakhs and Rs 12,553.20 lakhs, net profit after tax of Rs 739.00 lakhs and Rs 3,054.00 lakhs and total comprehensive income Rs. 727.78 lakhs and Rs 2,983.63 lakhs for the quarter ended December 31, 2020 and for the Period April 01, 2020 to December 31, 2020 respectively and the interim financial result of 1 joint venture which reflect group share of net loss of Rs Nil and Rs 0.01 lakh for the quarter ended December 31, 2020 and for the Period April 01, 2020 to December 31, 2020. These Interim Financial Statements and other financial information have been reviewed by other auditors whose report have been furnished to us by the management, and our opinion on the consolidated financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such auditors. Our review report is not modified in respect of this matter.
  - III. The consolidated financial result includes the interim financial result of 1 subsidiary which has not been reviewed by their auditor, whose interim financial results reflects total revenue of Rs. Nil and Nil, total net profit after tax of Rs. Nil and Nil and total comprehensive income Rs 0.95 lakhs and Rs 2.97 lakhs for the quarter ended December 31, 2020 and for the Period April 01, 2020 to December 31, 2020 respectively. These financial statements have been certified by the management and have been furnished to us and in our opinion insofar as it relates to the amount included in respect of subsidiary is based solely on such interim financial results as certified by the management. Our review report is not modified in respect of this matter.
- 6 Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors and certified by the managements referred to in paragraph 5(II) & 5(III) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India ,has not disclosed the information required to be disclosed in terms of the regulation, read with the Circular, including the manner in which it is to be disclosed ,or that it contains any material misstatement.

For R Gopal & Associates

Chartered Accountants

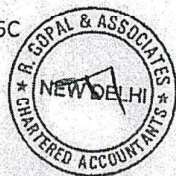
Firm Registration No.:000846C

  
Vikash Aggarwal

Partner

M.No – 519574

UDIN: 21519574AAAAAS8614



Place: Delhi

Date: 10.02.2021