

MANESH DAYASHANKAR MADEKA

Maya, Parnakuti Society, Street Number - 5, Nana Mava Road, Plot No. 61, Rajkot - 360001, Gujarat

June 26, 2023

To,
Corporate Relationship Department,
BSE Limited,
Phiroze JeeJeebhoy Towers, Dalal Street,
Mumbai-400001

Email: corp.relations@bseindia.com

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Email: takeover@nse.co.in

Sub: Information under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

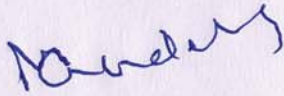
Dear Sir/Madam,

Please find enclosed herewith, the disclosure as Annexure in compliance with the requirements of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to sale of equity shares of Rolex Rings Limited by Promoter along with Person acting in concert ("PAC") which resulted in change in shareholding exceeding two percent of total shareholding and voting rights in Rolex Rings Limited ("Target Company").

Kindly take note of the same.

Thanking You,

Yours faithfully

(F) 

(Manesh Dayashankar Madeka)
Promoter

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

1. Name of Target Company (TC)	Rolex Rings Limited		
2. Name of the seller and Persons acting in Concert (PAC) with the acquirer	<ul style="list-style-type: none"> - Mr. Manesh D Madeka – Promoter - Mr. Bhautik D Madeka – Promoter - Mr. Jiten D Madeka – Promoter - Mr. Pinakin D Madeka – Promoter - Mr. Rupesh D Madeka – Promoter - Mr. Ashok D Madeka – Promoter Group - Mr. Hemal P Madeka – Promoter Group - Mr. Mihir R Madeka – Promoter Group - Mr. Bharat J Madeka – Promoter Group - Mr. Sanjay Bole – Promoter Group 		
3. Whether sellers belongs to Promoter/Promoter Group	Yes		
4. Name of Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> - National Stock Exchange of India Limited - BSE Ltd. 		
5. Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	1,56,96,667	57.63%	--
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights otherwise than by shares	--	--	--
d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC	--	--	--
e) Total (a+b+c)	1,56,96,667	57.63%	--
Details of Sale			
a) Shares carrying voting rights	6,49,960	2.38%	--
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights otherwise than by shares	--	--	--

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d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC	--	--	--
e) Total (a+b+c)	6,49,960	2.38%	--
After the sale, holding of acquirer along with PACs:			
a) Shares carrying voting rights	1,50,46,707	55.25%	--
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights otherwise than by shares	--	--	--
d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC	--	--	--
e) Total (a+b+c)	1,50,46,707	55.25%	--
6. Mode of Sale	Open Market		
7. Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares		
8. Date of sale of shares	23/06/2023 and 26/06/2023 (considering both days sell only the percentage exceeds by 2%)		
9. Equity share capital/ total voting capital of the TC before the said sale	Rs. 27,23,33,120/-		
10. Equity share capital/ total voting capital of the TC after the said sale	Rs. 27,23,33,120/-		
11. Total diluted share/voting capital of the TC after the said sale	--		

(X)

(Manesh Dayashankar Madeka)
Promoter

Date: 26/06/2023

Place: Rajkot

CC: BSE Ltd.
Department of Corporate Relations
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 023

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

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Annexure

Sr. No.	Name of Person	Category	Pre-acquisition holding		Number of shares sold	% of Total Shares	Post-acquisition holding	
			No. of Shares	% of total shares			No. of shares	% of total shares
1	Manesh Dayashanker Madeka	Promoter	27,55,098	10.12%	55,000	0.20%	27,00,098	9.91%
2	Pinakin Dayashankar Madeka	Promoter	29,81,892	10.95%	80,000	0.29%	29,01,892	10.66%
3	Rupesh Dayashankar Madeka	Promoter	25,18,303	9.25%	55,000	0.20%	24,63,303	9.05%
4	Jiten Dayashankar Madeka	Promoter	25,18,303	9.25%	55,000	0.20%	24,63,303	9.05%
5	Bhautik Dayashankar Madeka	Promoter	22,13,811	8.13%	92,500	0.34%	21,21,311	7.79%
6	Ashok Dayashankar Madeka	Promoter Group	8,63,257	3.17%	1,45,000	0.53%	7,18,257	2.64%
7	Hemal Paresh Madeka	Promoter Group	3,57,460	1.31%	37,460	0.14%	3,20,000	1.18%
8	Bharat Jiten Madeka	Promoter Madeka	4,72,181	1.73%	25,000	0.09%	4,47,181	1.64%
9	Mihir Rupeshkumar Madeka	Promoter Group	4,72,181	1.73%	25,000	0.09%	4,47,181	1.64%
10	Sanjay Bhagwanji Bole	Promoter Group	4,72,181	1.73%	80,000	0.29%	3,92,181	1.44%