

1st March, 2022

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Disclosure under Regulation 31(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref : Release of Pledge on Equity Shares of Eimco Elecon (India) Limited (Target Company)

Dear Sir/Madam,

With reference to the above subject matter, we herewith submit a disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format for **Release of Pledge** on 4,76,000 Equity Shares of Rs. 10/- each of Eimco Elecon (India) Limited ("the Target Company") held by the Company, on account of repayment of loan by the Borrower (Radicon Transmission UK Limited being the Wholly Owned Subsidiary Company of the Company) to its lender namely Bank of Baroda.

You are requested to take above on your records.

Thanking you,

Yours faithfully,

For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above

CC:

To,

The Company Secretary
Eimco Elecon (India) Limited
Anand - Sojitra Road,
Vallabh Vidyanagar - 388 120



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Eimco Elecon (India) Limited
Names of the Stock Exchanges where the shares of the target company are listed	The BSE Limited National Stock Exchange of India Limited
Date of reporting	28.02.2022
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	Elecon Engineering Company Limited



Details of the creation/~~invocation~~/release of encumbrance: 4,76,000 equity shares of Rs. 10/- each in favour of Bank of Baroda

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation /release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Release/ encumbrance (**)	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Elecon Engineering Company Limited	958426	16.62	676000	11.72	Release	28.02.2022	Pledge	On repayment of Loan by the Borrower namely Radicon Transmission UK Limited, UK	476000	8.25	Bank of Baroda	200000	3.47
Prayas Engineering Ltd.	37500	0.65	-	-	-	-	-	-	-	-	-	-	-
Emtici Engineering Limited	818303	14.19	-	-	-	-	-	-	-	-	-	-	-



 V.V. NAGAR

Continuation Sheet:

Power Build Private Limited	16050	0.28	-	-	-	-	-	-	-	-	-	-	-
Bipra Investments and Trusts Private Limited	188205	3.26	-	-	-	-	-	-	-	-	-	-	-
Devkishan Investments Private Limited	120900	2.10	-	-	-	-	-	-	-	-	-	-	-
Elecon Information Technology Limited	147550	2.56	-	-	-	-	-	-	-	-	-	-	-
K. B. Investments Private Limited	487015	8.44	-	-	-	-	-	-	-	-	-	-	-
Akaaish Mechatronics Limited	25900	0.45	-	-	-	-	-	-	-	-	-	-	-
Prayasvin Bhanubhai Patel	17796	0.31	-	-	-	-	-	-	-	-	-	-	-
Tarunaben P. Patel	5000	0.09	-	-	-	-	-	-	-	-	-	-	-
Prashant C. Amin	1275	0.02	-	-	-	-	-	-	-	-	-	-	-



Tamrock Great Britain Holding Limited	1447875	25.10	-	-	-	-	-	-	-	-	-	-	-
Aakaaish Investments Private Limited	0	0	-	-	-	-	-	-	-	-	-	-	-
Lotus Trust	0	0	-	-	-	-	-	-	-	-	-	-	-

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Elecon Engineering Company Limited,



Bharti Isarani

Company Secretary & Compliance Officer



Date: 1st March, 2022

Place: Vallabh Vidyanagar