

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company (TC)	Salzer Electronics Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	List Enclosed		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & NSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% of total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5168675	32.34	32.34
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1700000	6.5	6.5
e) Total (a+b+c+d)	6868675	38.84	38.84
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Acquired	300000	1.25	1.25
Sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	300000	1.25	1.25
After the acquisition/sale, holding of			
a) Shares carrying voting rights	5468675	33.59	33.59
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1400000	5.25	5.25
e) Total (a+b+c+d)	6868675	38.84	38.84

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of equity shares on conversion of share warrants
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.04.2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.15,98,27,370/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.16,28,27,370/-
Total diluted share/voting capital of the TC after the said acquisition	Rs.17,68,27,370/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of promoter group of Salzer Electronics Ltd under PAC

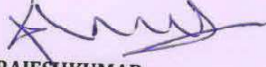


D.RAJESHKUMAR
 (Signature of the acquirer / Authorised Signatory)
 Date: 04-April-2023
 Place: COIMBATORE

Annexure 1
Promoter(s), member of the promoter Group under PAC

Name of promoters and Persons forming part of Promoters' Group	Equity Shares	% (Voting Capital)	Equity Shares after dilution	% (Diluted) *	% voting Capital (otherwise than by shares)
R Doraiswamy	319139	2.00	319139	1.80	
D Rajeshkumar	262420	1.64	262420	1.48	
Vishnu Rangaswamy	783289	4.90	783289	4.43	
Thilagam R	486044	3.04	486044	2.75	
Salzer Securities Holdings Limited	107007	0.67	107007	0.61	
Salzer Spinners Limited	0	0.00	500000	2.83	-
S R V E Industries Ltd	721733	4.52	821733	4.65	-
K R Health Care P Ltd	404987	2.53	504987	2.86	-
Salzer Exports Limited	384761	2.41	884761	5.00	-
Quebec Information Services I Ltd	706847	4.42	1106847	6.26	-
Saradha Investment Ltd	801472	5.01	901472	5.10	-
Salzer Magnet Wires Ltd	105254	0.66	105254	0.60	
R Pappammal	59922	0.37	59922	0.34	
Samhita Rajesh	25800	0.16	25800	0.15	
Total	5168675	32.34	6868675	38.84	-

For and on behalf of promoter group of Salzer Electronics Ltd under PAC



D.RAJESHKUMAR

(Signature of the acquirer / Authorised Signatory)

Date: 04-April-2023

Place: COIMBATORE