

LPJ Holdings Private Limited

(Corporate Identity Number: U74899DL1944PTC010910)

Regd. Office: 4th Floor, Bhandari House, 91, Nehru Place, New Delhi-10019

Tel. 011-26432641, Fax. 011-26441850

i) The Board of Directors,
Jagatjit Industries Limited,
Jagatjit Nagar,
Distt. Kapurthala
Punjab 144802

9th November, 2022

ii) The BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai – 400 001
022-2272 3121, 2037, 2061
corp.relations@bseindia.com

Sub.: Disclosure under Regulation 29(2) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir

We would like to inform you that we, being part of the Promoter Group have sold/ disposed of 5,73,388 (Five lakh Seventy Three Thousand Three Hundred and Eighty eight) Equity shares of Jagatjit Industries Limited (BSE Code 507155) having differential rights as to dividend and voting i.e. Nil dividend and 20 voting rights per share (DVR Shares) under *inter-se* transfer within the Promoters/Promoter group. These shares are of a separate class, not tradable and are not listed on any stock exchange. The Disclosure under Regulation 29(2) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on specified format is enclosed for your kind reference and records.

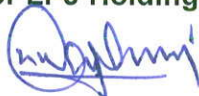
You are requested to kindly take the details on record.

Kindly acknowledge the receipt

Thanking you,

Yours faithfully,

For LPJ Holdings Private Limited



Dhanraj Singh Negi

Director

Din: 00823037

Encl: As Above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|-------------------------------------|--|--|
| Name of the Target Company (TC) | Jagatjit Industries Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | LPJ Holdings Private Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 8676572 | 18.80 | 18.28 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 8676572 | 18.80 | 18.28 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 573388*** | 1.24 | 1.21 |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 573388 | 1.24 | 1.21 |

| | | | |
|--|---|-------|-------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 8103184 | 17.56 | 17.07 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 8103184 | 17.56 | 17.07 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 08.11.2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 46,14,81,120 divided into 4,61,48,112 equity shares of Rs. 10/- each. (This includes 25,00,000 DVRs shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights). | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 46,14,81,120 divided into 4,61,48,112 equity shares of Rs. 10/- each. (This includes 25,00,000 DVRs shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights). | | |
| Total diluted share/ voting capital of the TC after the said acquisition/sale | Rs. 47,46,86,960 divided into 4,74,68,696 equity shares of Rs. 10 each.(This includes 25,00,000 DVRs shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights) | | |

Notes:

* The total share capital has been calculated on the basis of total paid up share capital of the Target Company including DVR shares.

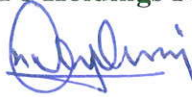
** Total diluted capital includes total share capital and 1320584 ESOPs granted by the target company.

***These shares had been issued and allotted by the Target Company with differential rights as to dividend and voting i.e. Nil dividend and 20 voting right per share (DVR Shares). These shares are of a separate class, not tradable on any stock exchange and not listed.

The details of Sale of DVR shares by the Seller is as follows:

| Sl. No | Name of the Acquirer | No. of shares | % w.r.t. total Share capital | % w.r.t. diluted Share capital |
|--------|-------------------------------------|----------------------|---------------------------------|-----------------------------------|
| 1. | Mr. Karamjit Jaiswal | 351485 | 0.76 | 0.74 |
| 2. | Mrs. Shakun Jaiswal | 130531 | 0.28 | 0.28 |
| 3. | K.S.J. Finance & Holdings Pvt. Ltd. | <u>91372</u> | <u>0.20</u> | <u>0.19</u> |
| | Total | <u>573388</u> | <u>1.24</u> | <u>1.21</u> |

For LPJ Holdings Private Limited



Dhanraj Singh Negi
Director

Signature of the acquirer / seller / Authorised Signatory

Place: New Delhi

Date: 09th November, 2022