

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/27/2022-23/05.10.2022

The Manager Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
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Mumbai 400 051

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CIN : L65991TN1954PLC000958

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub.: Purchase of additional shares of CAPL Motor Parts Pvt. Ltd., Subsidiary Company - Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30(6) read with Schedule III, Part A, Para A(1) of the Listing Regulations, we hereby inform you that the Board of Directors of India Motor Parts & Accessories Limited ("the Company") at its Meeting held today i.e. on Wednesday, 5th October, 2022, have considered and approved the additional investment in CAPL Motor Parts Pvt. Ltd., a Subsidiary Company ("CAPL") by way of purchase of remaining 5,00,000 equity shares of CAPL (representing 10% of equity share capital of CAPL) from the existing Shareholders of CAPL. On completion of the said purchase, the Company's shareholding in CAPL would increase from 90% to 100% and CAPL would become a wholly owned subsidiary of the Company.

Details with respect to the said purchase as required under Regulation 30(6) read with Schedule III Part A Para A of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as Annexure A to this intimation.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For India Motor Parts & Accessories Limited

Aditya Sharma
Company Secretary & Compliance Officer

Copy to: -

The Manager, Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai 400001. **Web : www.impal.net**

Branches at : AGRA - AHMEDABAD - ASANSOL - AURANGABAD - BANGALORE - BHILWARA - BHUBANESWAR CALICUT - CHANDIGARH - CHENNAI - COIMBATORE - CUTTACK - DANKUNI - DELHI - DHANBAD - ERNAKULAM - ERODE - GANDHIDHAM - GUWAHATI - GUWAHATI -1- HISAR - HUBLI - HYDERABAD - INDORE - JAIPUR - JALANDHAR - JAMMU - JAMSHEDPUR - JODHPUR - KADAPA - KANPUR - KARIM NAGAR - KUMBAKONAM - KOLHAPUR - KOLKATA - KOTA - KOTTAYAM - KURNOOL - LUCKNOW - LUDHIANA - MADURAI - MANGALORE - MUMBAI - MUZAFFARPUR - NAGPUR - NANDED - PATNA - PATNA -1- PUNE - PURNIA - RAIPUR - RAJKOT - RANCHI - REDHILLS - SALEM - SAMBALPUR - SHIVAMOGGA - SILGHAR - SILIGURI - SURAT - TIRUNELVELI - TRICHY - TRIVANDRAM - THRISSUR - UDAIPUR - VADODARA - VARANASI - VELLORE - VIJAYAPURA - VIJAYAWADA - VISAKHAPATNAM

ANNEXURE A**Details under Regulation 30(6) read with Schedule III Part A Para A of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015**

a	Name of the target entity, details in brief such as size, turnover etc.;	CAPL Motor Parts Private Limited ("CAPL"), a subsidiary of India Motor Parts & Accessories Limited ("the Company"). During FY 2021-22, CAPL achieved a turnover of Rs. 1850.45 lakhs.
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The purchase of shares is a related party transaction(s). Apart from CAPL being a subsidiary of the Company, none of the group entities / promoter/ promoter group have any interest in the shares being acquired. Transaction(s) is at arms length.
c.	Industry to which the entity being acquired belongs;	Sale and distribution of Automobile Parts
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	By this acquisition the subsidiary will become a wholly owned subsidiary.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	None.
f.	Indicative time period for completion of the acquisition;	by 30 th November, 2022
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Rs. 114.44 lakhs
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	10%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporated on 24 th May, 2017, CAPL engages in the sale and distribution of Automobile Parts and it operates from Ahmedabad, India. The turnover for the last 3 years are as follows: FY 2019-20: Rs. 1481.91 lakhs FY 2020-21: Rs. 1379.28 lakhs FY 2021-22: Rs. 1850.45 lakhs