



Date: 31st August, 2023

To,
Corporate Relations Department
**National Stock Exchange of
India Limited**
Exchange Plaza, 5th Floor, Plot
No. C/1, G Block, Bandra Kurla
Complex,
Bandra (E), Mumbai - 400 051

To,
**Corporate Relations Department
BSE Limited (“BSE”)**
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam

Sub: Information under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed declaration in compliance of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the sale of shares by Verlinvest Asia Pte Ltd.

Thanking you,

For Sula Vineyards Limited

RUCHI
PRAMOD
SATHE

Digitally signed by
RUCHI PRAMOD
SATHE
Date: 2023.08.31
21:28:19 +05'30'

Ruchi Sathe
Company Secretary and Compliance officer
Membership No. A33566



Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sula Vineyards Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Verlinvest Asia Pte Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) and BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,76,42,275	20.90%	20.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,76,42,275	20.90%	20.89%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	1,06,00,000	12.56%	12.55%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold			
d) Shares encumbered / invoked/released by the acquirer	1,06,00,000	12.56%	12.55%
e) Total (a+b+c+/-d)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	70,42,275	8.34%	8.33%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	70,42,275	8.34%	8.33%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale on NSE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31/08/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,87,99,258/- comprising of 8,43,99,629 Equity shares of Face Value of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,87,99,258/- comprising of 8,43,99,629 Equity shares of Face Value of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 16,88,98,858/- comprising of 8,44,49,429 Equity shares of Face Value of Rs. 2/- each		

Note:

Verlinvest and Sula Vineyards have enjoyed a strong and enduring partnership spanning over 13 years. As part of their investment horizon, they have partially divested their holdings on market. Post sale, Verlinvest still remains a significant shareholder of Sula Vineyards.

Part of the ownership stake previously owned by Verlinvest Asia has been acquired by esteemed blue chip investors, several of whom were prominent anchor investors in the IPO. This strategic buy reiterates their commitment to the long term Sula story.

1. Total share capital is as per latest shareholding.
2. Diluted share/voting capital includes options granted but not vested.

Signature of the acquirer/ seller / ~~Authorised Signatory~~ Place: Brussels

Date: 31/08/2023

Axelle Henry
Director and Authorised
Signatory