

**Format for Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	G. G. Dandekar Machine Works Limited
2.	Name of the acquirer	Mrs. Jyotsna Kulkarni
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mr. Atul Kirloskar 2. Mrs. Arti Kirloskar 3. Ms. Aditi Kirloskar
	b. Proposed date of acquisition	On or after 21 March 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. #4,16,969 (8.76%) equity shares from Mr. Atul Kirloskar. 2. 2,55,829 (5.37%) equity shares from Mrs. Arti Kirloskar. 3. 2,30,674 (4.84%) equity shares from Ms. Aditi Kirloskar.
	d. Total shares to be acquired as % of share capital of TC	9,03,472 (18.97%)
	e. Price at which shares are proposed to be acquired	Nil
	f. Rationale, if any, for the proposed transfer	<i>Inter-se</i> transfer among Promoter Group pursuant to the Deed of Family Settlement Dated 8 March 2023 entered amongst the acquirer and the sellers.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by	NA

	more than 25% of the price computed in point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	All the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	1. Mrs. Jyotsna Kulkarni	9,54,280	20.04	18,57,752	39.01
	b. Seller(s)				
	1. Mr. Atul Kirloskar	4,16,969	8.76	Nil	Nil
	2. Mrs. Arti Kirloskar	2,55,829	5.37	Nil	Nil
	3. Ms. Aditi Kirloskar	2,30,674	4.84	Nil	Nil

Note: #Out of 4,16,969 (8.76%) equity shares, Atul Chandrakant Kirloskar holds 4,16,609 equity shares in the individual capacity and 360 equity shares as a Karta of Atul C Kirloskar HUF.

(\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning the date and place.

✓ Jyotsna Kulkarni

Jyotsna Kulkarni

Date: 14.03.2023

Place: Pune