

K. C. HOLDINGS

29th March, 2022

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
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Ref.: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Creation and Release of Pledge of Shares.

Dear Sir / Madam,

IDBI Trusteeship Services Limited (on behalf of Tata Capital Financial Services Limited) has created a pledge over 11,43,000 Equity shares of Kalpataru Power Transmission Limited, on 25th March, 2022, which is owned by the Company.

Further, Aditya Birla Finance Limited has released a pledge over 7,00,000 Equity Shares of Kalpataru Power Transmission Limited on 29th March, 2022, which is owned by the Company.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

Kindly take the above on record.

Thank you.

Yours faithfully,

For K C HOLDINGS PRIVATE LIMITED

**AMIT SHAH
AUTHORISED SIGNATORY**

Encl: As above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	29th March, 2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	K C HOLDINGS PRIVATE LIMITED

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd*	23,350,000	15.68%	23,122,034	15.53%	-	-	-	-	-	-	-	23,122,034	15.53%
Kalpataru Properties Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
K C Holdings Pvt Ltd #	21,142,600	14.20%	16,249,436	10.91%	Creation of Pledge	25-Mar-22	Pledge	Creation of Pledge as a security for loan to third party	1,143,000	0.77%	IDBI Trusteeship Services Limited on behalf of Tata Capital Financial Services Limited	16,692,436	11.21%
					Release of Pledge	29-Mar-22	Pledge	Release of Pledge	(700,000)	-0.47%	Aditya Birla Finance Limited		
Mofatraj Pukharaj Munot	16,343,218	10.98%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	7,382,515	4.96%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot jointly with Monica P. Munot	581,100	0.39%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.23%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.89%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)]/release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golchha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	76,805,863	51.58%	39,371,470	26.44					443,000	0.30		39,814,470	26.74%

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

IDBI Trusteeship Services Limited (on behalf of Tata Capital Financial Services Limited) has created a pledge over 11,43,000 Equity shares of Kalpataru Power Transmission Limited on 25th March, 2022, which is owned by the Company. Thereafter, Aditya Birla Finance Limited has released a pledge over 7,00,000 Equity shares of Kalpataru Power Transmission Limited on 29th March, 2022 which is owned by the Company.

* STCI Finance Limited has created a pledge over 5,71,500 Equity shares and IDBI Trusteeship Services Limited on behalf of Tata Capital Financial Services Limited has created a pledge over 4,00,000 Equity shares of Kalpataru Power Transmission Limited on 25th March, 2022, which is owned by Kalpataru Constructions Private Limited.

FOR K C HOLDINGS PRIVATE LIMITED

AMIT SHAH
AUTHORISED SIGNATORY

Place: Mumbai

Date: 29th March, 2022

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus (-) sign indicates release/reduction

Annexure - II

Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Ltd 2. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares - 76805863 % of total share capital - 51.68 %
Encumbered shares as a % of promoter shareholding	51.83%#
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (26.73%)#

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: 28-Feb-20) Date of Agreement: 22/08/2019	Encumbrance 2 (Date of creation of encumbrance: 28-Feb-20) pls refer note 1 Date of Agreement: 04/10/2017	Encumbrance 3 (Date of creation of encumbrance: 29-Oct-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 4 (Date of creation of encumbrance: 02-Nov-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 5 (Date of creation of encumbrance: 14-Dec-21) pls refer note 1 Date of Agreement: 10/12/2021	Encumbrance 6 (Date of creation of encumbrance: 17th March, 2022) (Refer Note 1) Date of Agreement: 23/08/2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered (Please refer Note 2)	Number of shares: 1,859,426 % of total capital: 1.25%	6,850,000 4.47%	3,478,500 2.34%	882,500 0.59%	2,622,010 1.78%	1,200,000 0.81%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Security Provider----> Lender----> Borrower----> Whether the encumbrance is relating to any debt instruments viz debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	JM FINANCIAL CREDIT SOLUTIONS LIMITED NBFC Listed company and its group companies (if any) -- 1 2 Other entities (if any) -- 1) K C Holdings Private Limited	ADITYA BIRLA FINANCE LIMITED NBFC Listed company and its group companies (if any) -- 1 2 Other entities (if any) -- 1) K C Holdings Private Limited	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited) NBFC Listed company and its group companies (if any) -- 1 2 Other entities (if any) -- 1) K C Holdings Private Limited 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED)	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited) Trustee on behalf of NBFC Listed company and its group companies (if any) -- 1 2 Other entities (if any) -- 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED)	IDBI TRUSTEESHIP SERVICES LIMITED ON BEHALF OF TATA CAPITAL FINANCIAL SERVICES LIMITED Trustee on behalf of NBFC Listed company and its group companies (if any) -- 1 2 Other entities (if any) -- 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CREDIT SUISSE FINANCE (INDIA) PRIVATE LIMITED	Credit Suisse Finance (India) Private Limited NBFC Listed company and its group companies (if any) -- 1 2 Other entities (if any) -- 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) Credit Suisse Finance (India) Private Limited
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	684,640,653 276,700,000 (Total Facility Rs. 130 crores)	2,448,530,000.00 1,170,000,000 (Total Facility Rs. 144 crores)	1,280,783,700.00 550,000,000 (Total Facility Rs. 55 crores)	324,936,500.00 200,000,000 (Total Facility Rs. 20 crores)	966,424,092.00 750,000,000 Refer note 4	441,840,000.00 350,000,000 (Total Facility Rs. 35 crores) Refer note 2 & 5
End use of money	Borrowed amount to be utilized for what purpose -- (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilisation of amount, repayment schedule etc. (a) Any other reason (please specify)	General Corporate Purpose of Borrower	General Corporate Purpose of Borrower	Repayment of Group Debt and/or loans and advances to Group	Repayment of Group Debt and/or loans and advances to Group	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes.	Repayment of existing debt

Note 1: For all other pledge, value has been taken based on the current market price of the equity shares as on the date of event.
This figures shows net impact of pledge created and released by all the Promoters together.

Note 2 for Encumbrance 6 - Promoter group will not create encumbrance over 65% of its holding

Note 3 Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

Note 4 The total facility is Rs. 75 crores from Tata Capital Financial Services Limited with respect to encumbrance 5 and against which 26,22,010 shares have been pledged by the Company and also 16,86,000 Shares have been pledged by Kalpataru Constructions Private Limited.

Note 5 for Encumbrance 6 - The company has pledged 12,00,000 shares and Kalpataru Constructions Private Limited has pledged 10,16,339 shares for the said facility of Rs. 35 crs

For K C Holdings Private Limited



Amit Shah
Authorised Signatory

Place: Mumbai
Date: 29th March, 2022