

## **AMOLI SAMIR SHAH**

2, Suyog Bungalow, Opposite Ashwraj Bungalow, Prahladnagar,  
Vejalpur, Ahmedabad-380051, Gujarat

Date: June 16, 2023

<b>To,</b> <b>The Department of Corporate Service,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001, Maharashtra BSE Scrip Code: 506640	<b>To,</b> <b>The Board of Directors,</b> <b>GUJCHEM DISTILLERS INDIA LIMITED,</b> Survey No. 146, Plot No. 314, 307, 3rd Floor, Ashirwad Paras-1, S.G. Highway, Makarba, Ahmedabad-380051, Gujarat
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Dear Sir/Madam,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is with reference to the disclosure enclosed herewith as required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 upon receipt of allotment of convertible warrants through Preferential Basis by Gujchem Distillers India Limited

Kindly take the above information on record.

Thanking you,

**On the behalf of the Acquirers of Promoter Group**



**AMOLI SAMIR SHAH**  
**ACQUIRER**

Encl: as above

**AMOLI SAMIR SHAH**

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**Annexure 1****Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Part-A- Details of Acquisition</b>			
Name of the Target Company (TC)	GUJCHEM DISTILLERS INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer (Promoter Group)</b> 1. Swetsam Stock Holding Private Limited 2. Amoli Samir Shah 3. Samir Rohitbhai Shah 4. Varun Falgunbhai Sheth  <b>Promoters</b> Sagar Samir Shah Rajasvee Sagar Shah  <b>Promoter Group</b> Seraphim Ventures Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights			
1. Sagar Samir Shah	4,96,530	30.67%	13.91%
2. Rajasvee Sagar Shah	4,24,310	26.21%	11.89%
3. Seraphim Ventures Private Limited	16,764	1.04%	0.47%
<b>Sub Total (a)</b>	<b>9,37,604</b>	<b>57.92%</b>	<b>26.27%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
1. Sagar Samir Shah	0	0.00%	0.00%
2. Rajasvee Sagar Shah	0	0.00%	0.00%
3. Seraphim Ventures Private Limited	0	0.00%	0.00%
<b>Sub Total (d)</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total (a+b+c+d)</b>	<b>9,37,604</b>	<b>57.92%</b>	<b>26.27%</b>

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<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
1. Sagar Samir Shah	0	0.00%	0.00%
2. Rajasvee Sagar Shah	0	0.00%	0.00%
3. Seraphim Ventures Private Limited	0	0.00%	0.00%
<b>Sub Total (a)</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
1. Sagar Samir Shah	0	0.00%	0.00%
2. Rajasvee Sagar Shah	0	0.00%	0.00%
3. Seraphim Ventures Private Limited	0	0.00%	0.00%
4. Swetsam Stock Holding Private Limited	3,65,600	0.00%	10.24%
5. Amoli Samir Shah	3,65,600	0.00%	10.24%
6. Samir Rohitbhai Shah	2,79,800	0.00%	7.84%
7. Varun Falgunbhai Sheth	2,43,800	0.00%	6.83%
<b>Sub Total (c)</b>	<b>12,54,800</b>	<b>0.00%</b>	<b>35.15%</b>
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>12,54,800</b>	<b>0.00%</b>	<b>35.15%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
1. Sagar Samir Shah	4,96,530	30.67%	13.91%
2. Rajasvee Sagar Shah	4,24,310	26.21%	11.89%
3. Seraphim Ventures Private Limited	16,764	1.04%	0.47%
<b>Sub Total (a)</b>	<b>9,37,604</b>	<b>57.92%</b>	<b>26.27%</b>
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
1. Sagar Samir Shah	0	0.00%	0.00%
2. Rajasvee Sagar Shah	0	0.00%	0.00%
3. Seraphim Ventures Private Limited	0	0.00%	0.00%
4. Swetsam Stock Holding Private Limited	3,65,600	0.00%	10.24%
5. Amoli Samir Shah	3,65,600	0.00%	10.24%
6. Samir Rohitbhai Shah	2,79,800	0.00%	7.84%
7. Varun Falgunbhai Sheth	2,43,800	0.00%	6.83%
<b>Sub Total (d)*</b>	<b>12,54,800</b>	<b>0.00%</b>	<b>35.15%</b>

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<b>Total (a+b+c+d)</b> <b>*(Assuming full conversion of Warrants into Equity Shares)</b>	<b>21,92,404</b>	<b>57.92%</b>	<b>61.43%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Convertible Warrants ("Warrants") each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of Re.1/- (Rupee One Only) ("Equity Share") each at an issue price of Rs.62/- per Warrant within a period of 18 (Eighteen) months from the date of allotment		
Date of acquisition/sale of shares-warrants / VR or date of receipt of intimation of allotment of Shares, whichever is applicable	June 14, 2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.16,18,850/- (16,18,850 equity shares of Re.1/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.16,18,850/- (16,18,850 equity shares of Re.1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale (Upon conversion of warrants into equity)	Rs.35,68,850/- (35,68,850 equity shares of Re.1/- each)		

**Note:**

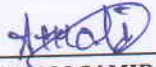
(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**List of Promoter(s)/Members of the Promoter Group and PAC with him**

Sr. No	Name	Category
1.	Sagar Samir Shah	Promoter
2.	Rajasvee Sagar Shah	Promoter
3.	Seraphim Ventures Private Limited	Promoter Group
4.	Swetsam Stock Holding Private Limited	Promoter Group
5.	Amoli Samir Shah	Promoter Group
6.	Samir Rohitbhai Shah	Promoter Group
7.	Varun Falgunbhai Sheth	Promoter Group

On the behalf of all acquirers

  
AMOLI SAMIR SHAH  
ACQUIRER

Date: June 16, 2023  
Place: Ahmedabad