



ड्रेजिंग कार्पोरेशन ऑफ इण्डिया लिमिटेड  
(भारत सरकार का उपक्रम)  
**DREDGING CORPORATION OF INDIA LIMITED**  
(A Government of India Undertaking)

प्रधान कार्यालय : निकर्षण सदन, पत्तन क्षेत्र, विशाखपट्टणम - 530 001  
HEAD OFFICE : "DREDGE HOUSE", Port Area, VISAKHAPATNAM - 530 001  
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Website : [www.dredge-india.com](http://www.dredge-india.com)  
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DCI/CS/SE/2019

8/3/19

<b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalai Street, Mumbai – 400 001 Maharashtra, India	<b>Scrip Code: 523618</b>
<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai – 400 001 Maharashtra, India	<b>Scrip Name: DREDGECORP</b>
<b>The Calcutta Stock Exchange Assn. Ltd.</b> 7, Lyons Range, Kolkata – 700001	<b>Scrip Code: 14050</b>

**Re: Disclosures under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST") – Intimation to Stock Exchanges in respect of acquisition under exemption under Regulation 11 of "SAST" granted by SEBI vide its Order No. WTM/GM/CFD/96/2018-19 dated 28<sup>th</sup> February 2019.**

Dear Madam/ Sir,


Please find attached the prescribed format under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly filled in, with respect to the strategic disinvestment of 73.47% (Seventy Three point Four Seven percent) of the share capital/ voting rights and control of Dredging Corporation of India Limited held by the President of India acting through the Ministry of Shipping, Government of India ("GoI") ("Seller") in favour of an unincorporated consortium of 4 (four) port trusts, namely, Visakhapatnam Port Trust, Paradip Port Trust, Jawaharlal Nehru Port Trust and Deendayal Port Trust (formerly Kandla Port Trust) (collectively "Purchasers") as received from the "Purchasers".

2. We request you to kindly take the disclosure on record.

Thanking you

Yours faithfully,

For Dredging Corporation of India Limited

  
(K. Aswini Sreekanth)  
Company Secretary

Encl : As above

<b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Maharashtra, India	<b>Scrip Code: 523618</b>
<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai – 400 001 Maharashtra, India	<b>Scrip Name: DREDGECORP</b>
<b>The Calcutta Stock Exchange Assn. Ltd.</b> 7, Lyons Range, Kolkata – 700001	<b>Scrip Code: 14050</b>
<b>Dredging Corporation of India Limited</b> Registered Office :- Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi 110092	

**Re: Disclosures under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST") – Intimation to Stock Exchanges in respect of acquisition under exemption under Regulation 11 of "SAST" granted by SEBI vide its Order No. WTM/GM/CFD/96/2018-19 dated 28<sup>th</sup> February 2019.**

Dear Madam/ Sir,

We hereby file the prescribed format under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly filled in, with respect to the strategic disinvestment of 73.47% (Seventy Three point Four Seven percent) of the share capital/ voting rights and control of Dredging Corporation of India Limited held by the President of India acting through the Ministry of Shipping, Government of India ("GoI") ("Seller") in favour of an unincorporated consortium of four (4) port trusts, namely, Visakhapatnam Port Trust, Paradip Port Trust, Jawaharlal Nehru Port Trust and Deendayal Port Trust (collectively "Purchasers") ("Transaction").

2. We request you to kindly take the disclosure on record.

Yours sincerely,

On behalf of Purchasers:	Authorised Signatory
Visakhapatnam Port Trust;	
Paradip Port Trust;	
Jawaharlal Nehru Port Trust;	
Deendayal Port Trust	

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**





**Part-A-Details of the Acquisition**

Name of the Target Company (TC)	DREDGING CORPORATION OF INDIA LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Visakhapatnam Port Trust (Acquirer 1) Paradip Port Trust (Acquirer 2) Jawaharlal Nehru Port Trust (Acquirer 3) Deendayal Port Trust (Acquirer 4)
Whether the acquirer belongs to Promoter / Promotergroup	Yes, post the Transaction, the Acquirers belong to the Promoter group.
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE) Calcutta Stock Exchange Association Limited (CSE)

Details of the acquisition as follows	Number	%w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share / voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
1 President of India, acting through Ministry of Shipping, Government of India (Transferor)	20572013	73.47%	73.47%
2 Visakhapatnam Port Trust (Acquirer 1)	0	0	0
3 Paradip Port Trust (Acquirer 2)	0	0	0
4 Jawaharlal Nehru Port Trust (Acquirer 3)	0	0	0
5 Deendayal Port Trust (Acquirer 4)	0	0	0
b) Shares in the nature of encumbrance (pledge / lien / non- disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	20572013	73.47%	73.47%
<b>Details of acquisition/ Sale</b>			
a) Shares carrying voting rights			
1 President of India, acting through Ministry of Shipping, Government of India (Transferor)	20572013	73.47%	73.47%
2 Visakhapatnam Port Trust (Acquirer 1)	5451710	19.47%	19.47%
3 Paradip Port Trust (Acquirer 2)	5040101	18%	18%
4 Jawaharlal Nehru Port Trust (Acquirer 3)	5040101	18%	18%
5 Deendayal Port Trust (Acquirer 4)	5040101	18%	18%
b) Shares in the nature of encumbrance (pledge / lien / non- disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	20572013	73.47%	73.47%

Details of the acquisition as follows	Number	%w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share / voting capital of the TC(**)
<b>After the acquisition ,holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
1 President of India, acting through Ministry of Shipping, Government of India (Transferor)	0	0	0
2 Visakhapatnam Port Trust (Acquirer 1)	5451710	19.47%	19.47%
3 Paradip Port Trust (Acquirer 2)	5040101	18%	18%
4 Jawaharlal Nehru Port Trust (Acquirer 3)	5040101	18%	18%
5 Deendayal Port Trust (Acquirer 4)	5040101	18%	18%
b) Shares in the nature of encumbrance ( pledge / lien / non- disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Mode of acquisition (e.g. open market/ public issue/ rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off market transaction.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The shares being acquired are equity shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants /convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	8 <sup>th</sup> March 2019		
Equity share capital / total voting capital of the TC before the said acquisition	Authorised Share Capital = INR 30,00,00,000 constituting 3,00,00,000 fully paid up equity shares of INR 10 each; and Issued, subscribed and fully paid-up share capital = INR 28,00,00,000 constituting 2,80,00,000 fully paid up equity shares of INR 10 each.		
Equity share capital / total voting capital of the TC after the said acquisition	Authorised Share Capital = INR 30,00,00,000 constituting 3,00,00,000 fully paid up equity shares of INR 10 each; and Issued, subscribed and fully paid-up share capital = INR 28,00,00,000 constituting 2,80,00,000 fully paid up equity shares of INR 10 each.		
Total diluted share / voting capital of the TC after the said acquisition	Authorised Share Capital = INR 30,00,00,000 constituting 3,00,00,000 fully paid up equity shares of INR 10 each; and Issued, subscribed and fully paid-up share capital = INR 28,00,00,000 constituting 2,80,00,000 fully paid up equity shares of INR 10 each.		



On behalf of Acquirers:	Authorised Signatory
Visakhapatnam Port Trust;	
Paradip Port Trust;	
Jawaharlal Nehru Port Trust;	
Deendayal Port Trust	

Place: New Delhi

Date: 8<sup>th</sup> March 2019