

Date: 28th November, 2019

To

Mr. Rishabh Sharma

Online surveillance

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

Dear Sir,

Sub: Clarification on Price Movement

Ref: L/SURV/ONL/PV/AB/ 2019-2020 / 758 vide email dated 27th November, 2019

With reference your email dated 27th November, 2019 on the captioned subject, we would like to clarify that the Company has been disclosing all requisite events, information, announcements that may have a bearing on the operations/performance of the Company, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

Therefore, the movement in the share price of the Company is purely due to market conditions and the management of the Company is in no way connected with any such movement in price. We are unaware of the reasons for the significant movement in price of the Company on the exchanges.

Kindly take the above on record.

Thanking You,

For D B Realty Limited


Jignesh Shah

Company Secretary

