

04<sup>th</sup> October, 2019

To,

**TGB Banquets and Hotels Limited**  
"The Grand Bhagwati", Plot No. 380,  
Bodakdev, S. G. Highway,  
Ahmedabad-380054

**Bombay Stock Exchange Limited**  
Corporate Service Department  
Floor 25,  
P.J Towers,  
Dalal Street,  
Mumbai-400001  
**SCRIP ID: "BSE-532845"**

**National Stock Exchange of India Limited**  
Corporate Communication  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra(East)  
Mumbai-400051  
**NSE CODE- "TGBHOTELS"**

**Sub: Disclosures under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Dear Sir/Madam,

Please find attached Disclosures under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and as per SEBI Circular namely SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 regarding first disclosure to be made by the promoters on detailed reasons for encumbrance in the format provided in Annexure -II of the aforesaid circular, by October 04, 2019 Promoters and persons belonging to the Promoters Group of the company.

You are requested to update records accordingly.

Thanking you,

Yours faithfully,

**On behalf of**  
**Promoters of TGB Banquets and Hotels Limited**

  
**Authorised Signatory**

Encl: as Above

**Format for disclosure of reasons for encumbrance**

TGB BANQUETS AND HOTELS LIMITED

1. BOMBAY STOCK EXCHANGE

2. NATIONAL STOCK EXCHANGE

NARENDRA GURMUKHDAS SOMANI

6206815

64.30%

YES

NO

**Details of all the existing events/ agreements pertaining to encumbrance**

Particulars	Encumbrance 1 (08.04.2013)	Encumbrance 2 (01.04.2004)	Encumbrance 3 (29.06.2016)	Encumbrance 4 (14.09.2016)	Encumbrance 5	Encumbrance 6	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the	PLEDGE	PLEDGE	Loan Against Shares	Loan Against Shares	Pledge	Pledge	
No. and % of shares encumbered	200000, 05.01%	1450000, 36.33%	1500000, 37.59%	266000, 6.66%	225000, 5.64%	350000, 8.77%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Unicon Suppliers Pvt Ltd	Prabhudas Lilladhar Financial Services Pvt Ltd	KIFS Securities Services Pvt. Ltd.	SBI CAP Securities	SBI	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	Stock Broking company	Commission agent company	financial intermediation, except insurance and pension funding	NBFC	Broking Company	Broking Company
Security Cover/ Asset Cove	Names of all other entities in the agreement	NA	NA	NA	NA	NA	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO	NO	NO	NO
	Value of shares on the date of event / agreement (A)	88,10,000	7,26,45,000	9,23,25,000	15,00,68,750	1,41,63,750	4,35,17,500
Amount involved (against which shares have been encumbered) (B)	30,00,000	2,00,00,000	3,00,00,000	90,00,000	NA	NA	
Ratio of A / B	2.94	3.63	3.08	16.67	NA	NA	

<p>End use of money</p>	<p>Borrowed amount to be utilized for what purpose</p> <p>—</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc</p> <p>(a) Any other reason (please specify)</p>	<p>personal use by promoters</p>	<p>personal use by promoters</p>	<p>For the benefit of listed company</p> <p>1. 3,00,00,000 (Rupees Three Crores Only) Loan Against Shares facility taken by TGB Banquets and Hotels Limited at interest rate 18% p.a payable monthly + processing fees of 3 lakhs against security of pledge of shares to be pledged by promoters three times of Loan Facility.</p> <p>2. Loan Payable on Demand.</p> <p>3. Utilisation of Funds for working capital requirement of the Company.</p>	<p>personal use by promoters</p>	<p>personal guarantee given by promoters against commercial loan taken by the Company TGB Banquets and Hotels Limited</p> <p>1. 4,10,00,000 (Rupees Four Crores Ten Lakhs Only) to secure deposit for Import licence.</p>	<p>personal guarantee given by promoters against commercial loan taken by the Company TGB Banquets and Hotels Limited</p> <p>1. 4,10,00,000 (Rupees Four Crores Ten Lakhs Only) to secure deposit for Import licence.</p>
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**Format for disclosure of reasons for encumbrance**

Name of listed company	TGB BANQUETS AND HOTELS LIMITED	
Name of the recognised stock exchanges where the shares of the company are listed	1. BOMBAY STOCK EXCHANGE 2. NATIONAL STOCK EXCHANGE	
Name of the promoter(s) /PACs whose shares have been encumbered	HEMANT GURMUKHDAS SOMANI	
Total promoter shareholding in the listed company	710000	
Encumbered shares as a % of promoter shareholding	91.57%	
Whether encumbered share is 50% or more of promoter shareholding	YES	
Whether encumbered share is 20% or more of total share capital	NO	
<b>Details of all the existing events/ agreements pertaining to encumbrance</b>		
<b>Particulars</b>	<b>Encumbrance 1 (08.04.2013)</b>	<b>Encumbrance 2 (05.10.2015)</b>
Type of encumbrance (pledge, lien, negative lien, non-disposal)	Pledge	Pledge
No. and % of shares encumbered	110000, 15.49%	600000, 84.51%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBI
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	Broking Company
	Names of all other entities in the agreement	NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover/ Asset Cove	Value of shares on the date of event / agreement (A)	1,36,76,300
	Amount involved (against which shares have been encumbered) (B)	NA
	Ratio of A / B	NA
End use of money	Borrowed amount to be utilized for what purpose –  (a) Personal use by promoters and PACs (b) For the benefit of listed company  Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc (a) Any other reason (please specify)	personal guarantee given by promoters to secure security deposit to be held with SBI on the name of TGB Banquets and Hotels Limited regarding Import licence.  1. 4,10,00,000 (Rupees Four Crores Ten Lakhs Only) to secure deposit for Import licence.
		personal use by promoters

*Hemant*



**Format for disclosure of reasons for encumbrance**

Name of listed company	TGB BANQUETS AND HOTELS LIMITED	
Name of the recognised stock exchanges where the shares of the company are listed	1. BOMBAY STOCK EXCHANGE 2. NATIONAL STOCK EXCHANGE	
Name of the promoter(s) /PACs whose shares have been encumbered	NEETA HEMANT SOMANI	
Total promoter shareholding in the listed company	164600	
Encumbered shares as a % of promoter shareholding	98.80%	
Whether encumbered share is 50% or more of promoter shareholding	YES	
Whether encumbered share is 20% or more of total share capital	NO	
<b>Details of all the existing events/ agreements pertaining to encumbrance</b>		
<b>Particulars</b>	<b>Encumbrance 2</b>	
Type of encumbrance (pledge, lien, negative lien, non-disposal)	Pledge	
No. and % of shares encumbered	164600, 100%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Ornet Intermediates Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	Broking Company
	Names of all other entities in the agreement	NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover/ Asset Cove	Value of shares on the date of event / agreement (A)	1,44,10,730
	Amount involved (against which shares have been encumbered) (B)	30,00,000
	Ratio of A / B	4.8
End use of money	Borrowed amount to be utilized for what purpose –	personal use by promoters
	(a) Personal use by promoters and PACs (b) For the benefit of listed company  Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc (a) Any other reason (please specify)	

*Neeta Somani*

### Format for disclosure of reasons for encumbrance

Name of listed company	TGB BANQUETS AND HOTELS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	1. BOMBAY STOCK EXCHANGE 2. NATIONAL STOCK EXCHANGE
Name of the promoter(s) /PACs whose shares have been encumbered	BHAGWATI CATERERS PRIVATE LIMITED
Total promoter shareholding in the listed company	423000
Encumbered shares as a % of promoter shareholding	100.00%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

#### Details of all the existing events/ agreements pertaining to encumbrance

Particulars	Encumbrance 1	
Type of encumbrance (pledge, lien, negative lien, non-disposal)	Pledge	
No. and % of shares encumbered	423000, 100%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Ornet Intermediates Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	Broking Company
	Names of all other entities in the agreement	NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover/ Asset Cove	Value of shares on the date of event / agreement (A)	3,70,33,650
	Amount involved (against which shares have been encumbered) (B)	30,00,000
	Ratio of A / B	12.34
End use of money	Borrowed amount to be utilized for what purpose –	personal use by promoters
	(a) Personal use by promoters and PACs (b) For the benefit of listed company  Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc (a) Any other reason (please specify)	

