## th October, 2019

To.

**TGB Banquets and Hotels Limited** 

"The Grand Bhagwati", Plot No. 380, Bodakdev, S. G. Highway, Ahmedabad-380054

**Bombay Stock Exchange Limited** 

Corporate Service Department Floor 25, P.J Towers, Dalal Street, Mumbai-400001 SCRIP ID: "BSE-532845" National Stock Exchange of India Limite d

Corporate Communication Exchange Plaza, Bandra-Kurla Complex, Bandra(East) Mumbai-400051 NSE CODE- "TGBHOTELS"

Sub: <u>Disclosures under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011</u>

Dear Sir/Madam,

Please find attached Disclosures under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and as per SEBI Circular namely SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 regarding first disclosure to be made by the promoters on detailed reasons for encumbrance in the format provided in Annexure –II of the aforesaid circular, by October 04, 2019 Promoters and persons belonging to the Promoters Group of the company.

You are requested to update records accordingly.

Thanking you,

Yours faithfully,

On behalf of

Promoters of TGB Banquets and Hotels Limited

Authorised Signatory

Encl: as Above

lamo of listed sem							
Maine of listed company	Ipany	TGB BANQUETS AND HOTELS LIMITED	<b>ND HOTELS LIN</b>	AITED			
Name of the recognisted	Name of the recognised stock exchanges where the shares of the company are listed	1. BOMBAY STOCK EXCHANGE 2. NATIONAL STOCK EXCHANGE	EXCHANGE IX EXCHANGE				
lame of the promot	Name of the promoter(s) /PACs whose shares have been encumbered	NARENDRA GURMUKHDAS SOMANI	UKHDAS SOM	ANI			
otal promoter share	Total promoter shareholding in the listed company	6206815					
ncumpered shares	Encumbered shares as a % of promoter shareholding	64.30%					
Whether encumber	Whether encumbered share is 50% or more of promoter shareholding	YES					
Whether encumbere	Whether encumbered share is 20% or more of total share capital	NO					
etails of all the exis	Details of all the existing events/ agreements pertaining to encumbrance						
Particulars		Encumbrance 1	Encumbran	Encumbrance 3	Encumbrance 4	Facumbrance	Facility
		(08.04.2013)	ce 2 (01.04.2004 )	(29.06.2016)	(14.09.2016)		
ype of encumbrant	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking PLEDGE	g PLEDGE	PLEDGE	Loan Against Shares	Loan Against	Pledge	Pledge
tc. or any other α	etc. or any other covenant, transaction, condition or arrangement in the				Shares	ì	<b>,</b>
No. and % of shares encumbered	encumbered	200000, 05.01%	1450000, 36.33%	1500000, 37.59%	266000, 6.66%	225000, 5.64%	350000, 8.77%
Specificdetails about	Name of the entity in whose favour shares	Sunrise Stock	Unicon	Prabhudas Lilladhar	KIFS Securities	SBI CAP Securities	188 188
the encumbrance	encumbered (X)	Broking Priviate Limited	Suppliers Pvt Ltd	Financial Services Pvt Ltd	Services Pvt. Ltd.		
	Whether the entity X is a scheduled commercial bank,	Stock Broking	Commision	financial intermediation,	NBFC	Broking Company	Broking
	public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	сотрапу	agent company	except insurance and pension funding			Company
	Names of all other entities in the agreement	NA	NA	NA	NA	¥	¥
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper,	ON	ON	ON	ON	ON	<u>Q</u>
	certificate of depositetc.? If yes, provide details about the instrument, including credit rating	<b>3</b> 2			71		
SecurityCover/ Asset Value Cove agreen	Value of shares on the date of event / agreement (A)	88,10,000	7,26,45,000 9,23,25,000	9,23,25,000	15,00,68,750	1,41,63,750	4,35,17,500
	Amount involved (against which shares have been encumbered) (B	30,00,000	2,00,00,000	3,00,00,000	000'00'06	NA	NA
		•					



personal	guarantee given by guarantee given	t by promoters	agianst	commercial	loan taken by	the Company	TGB Banquets	and Hotels	Limited	1. 4,10,00,000	(Rupees Four	Crores Ten	Lakhs Only) to	secure deposite	for Import	liecence.				
personal	guarantee given b	promoters agianst by promoters	commercial loan	taken by the	Company TGB	Banquets and	Hotels Limited	1. 4,10,00,000	(Rupees Four	Crores Ten Lakhs	Only) to secure	deposite for	Import liecence.							
personal use by	promoters																			
For the benefit of listed	сотралу	1. 3,00,00,000 (Rupees	Three Crores Only) Loan	Against Shares facility	taken by TGB Banquets	and Hotels Limited at	interest rate 18% p.a	payable monthly +	processing fees of 3 lakhs	against security of pledge	of shares to be pledge by	promoters three times of	Loan Facility.	2. Loan Payable on	Demand.	3. Utilisation of Funds for	working capital	requirement of the	Сотрапу.	
personal	use by	promoters																		
personal use by	promoters																			
Borrowed amount to be utilized for what purpose personal use by	1		(a)Personal use by promoters and PACs	(b) For the benefit of listed company		Provide details including amount, purpose of raising	money by listed company, schedule for utilization of	amount, repayment schedule etc	(a)Any other reason (please specify)											
End use of money																				



	Format for disclosure of	of reasons for encumbrance						
Name of listed ompany		TGB BANQUETS AND HOTELS LIMITED						
Name of the recognised stoc are listed	k exchanges where the shares of the company	1. BOMBAY STOCK EXCHANGE 2. NATIONAL STOCK EXCHANGE						
Name of the promoter(s) /PA	ACs whose shares have been encumbered	DEVANAND GURMUKHDAS SOM	ANI					
Total promoter shareholding		846400						
Encumbered shares as a % of		78.12%						
Whether encumbered share	e is 50% or more of promoter shareholding	YES						
Whether encumb red share	is 20% or more of total share capital	NO						
	Details of all the existing events/	agreements pertaining to encumbr	ance					
Particulars		Encumbrance 1	Encumbrance 2	€ncumbrance 3				
		(08.04.2013)	(27.12.2012)	(05.10.2015)				
	ge, lien, negative lien, non-disposal er covenant, transaction, condition or encumbrance)	Pledge	Loan Against Shares	Pledge				
No. and % of shares encumber	red	533000, 62.97%	140000, 16.54%	333400 20 40g/				
Specificdetails about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBI	KIFS Securities Services Pvt. Ltd.	173400, 20.49%  Ornet Intermediates Ltd				
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	Broking Company	NBFC	Broking Company				
	Names of all other entities in the agreement	NA	NA	NA				
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of depositetc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO				
SecurityCover/ Asset Cove	Value of shares on the date of event	6,61,18,650	1,08,57,000	<b>1</b> ,51,81,170				
	/ agreement (A)							
	Amount involved (against which shares have been encumbered) (B	NA	90,00,000	30,00,000				
	Ratio of A / B	NA	16.67	5.06				
End use of money	Borrowed amount to be utilized for what purpose –  (a)Personal use by promoters and PACs (b)For the benefit of listed company	personal guarantee given by promoters to secure security deposite to be held with SBI on the name of TGB Banquets and	personal use by promoters	personal use by promoters				
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc  (a)Any other reason (please specify)	Hotels Limited regarding Import licence.  1. 4,10,00,000 (Rupees Four Crores Ten Lakhs Only) to secure deposite for Import liecence.		ř				



	Format for disclosure of reasons	s for encumbrance					
Name of listed pompany		TGB BANQUETS AND HOTELS LIMI	TED				
Name of the scrapiced stock of	exchanges where the shares of the company	1. BOMBAY STOCK EXCHANGE					
are listed	exchanges where the shares of the company	2. NATIONAL STOCK EXCHANGE					
Name of the p mmoter(s) /PACs	s whose shares have been encumbered	HEMANT GURMUKHDAS SOMANI					
Total promotershareholding in	the listed company	710000					
Encumbered s hares as a % of p		91.57%					
Whether encumbered share i	s 50% or more of promoter shareholding	YES					
Whether encumbered share is	20% or more of total share capital	NO					
	Details of all the existing events/ agreements	pertaining to encumbrance					
Particulars		Encumbrance 1	Encumbrance 2				
		(08.04.2013)	(05.10.2015)				
	10	Dladge	Pledge				
	e, lien, negative lien, non-disposal	Pledge	600000, 84.51%				
No. and % of shares encumber		110000, 15.49%	Ornet Intermediates				
Specificdetails about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBI	Ltd				
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	Broking Company	Broking Company				
	Names of all other entities in the agreement	NA	NA				
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of depositetc.? If yes, provide details about the instrument, including credit rating	NO	NO				
SecurityCover/ Asset Cove	Value of shares on the date of event / agreement (A)	1,36,76,300	5,25,30,000				
	Amount involved (against which shares have been encumbered) (B	NA	30,00,000				
	Ratio of A / B	NA	17.51				
End use of money	Borrowed amount to be utilized for what purpose –	personal guarantee given by promoters to secure security deposite to be held with SBI on	personal use by promoters				
	(a)Personal use by promoters and PACs (b)For the benefit of listed company	the name of TGB Banquets and Hotels Limited regarding Import licence.					
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc (a)Any other reason (please specify)	1. 4,10,00,000 (Rupees Four Crores Ten Lakhs Only) to secure deposite for Import liecence.					



		encumbrance			
Name of listed company		TGB BANQUETS AND HOTELS LIMITE			
	k exchanges where the shares of the company	1. BOMBAY STOCK EXCHANGE			
are listed	. ,	2. NATIONAL STOCK EXCHANGE			
Name of the promoter(s) /PA	ACs whose shares have been encumbered	NEETA HEMANT SOMANI			
Total promoter shareholding		164600			
Encumbered shares as a % of	promoter shareholding	98.80%			
	e is 50% or more of promoter shareholding	YES			
Whether encumbered share	is 20% or more of total share capital	NO			
Det	tails of all the existing events/ agreements pert	aining to encumbrance			
		f. 40			
Particulars		Encumbrance 2			
	ge, lien, negative lien, non-disposal	Pledge			
No. and % of shares encumber	164600, 100%				
Specificdetails about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Ornet Intermediates Ltd			
	Whether the entity X is a scheduled	Broking Company			
	commercial bank, public financial				
	institution, NBFC or housing finance				
	company? If No, provide the nature of the				
	business of the entity				
	Names of all other entities in the agreement	NA *			
	Whether the encumbrance is relating to	NO			
	any debt instruments viz. debenture,	1			
	commercial paper, certificate of depositetc.?				
	If yes, provide details about the				
	instrument, including credit rating				
ecurityCover/ Asset Cove	Value of shares on the date of event	1 44 10 720			
security covery Asset cove	/ agreement (A)	1,44,10,730			
	Amount involved (against which shares	30,00,000			
	have been encumbered) (B	30,00,000			
	Ratio of A / B	4.8			
End use of money	Borrowed amount to be utilized for	personal use by promoters			
······································	what purpose –	personal use by promoters			
	(a)Personal use by promoters and PACs				
	(b)For the benefit of listed company				
	(iii) iii iii iii iii iii iii iii iii ii	8			
	Provide details including amount, purpose				
	of raising money by listed company,				
	schedule for utilization of amount,	Nexte someoni.			
	repayment schedule etc				
	repayment schedule etc	1. M			

-	Format for disclosure of reasons for	r encumbrance		
		Y		
Name of listed company  Name of the recognised stock	exchanges where the shares of the company	TGB BANQUETS AND HOTELS LIM®TED  1. BOMBAY STOCK EXCHANGE		
are listed		2. NATIONAL STOCK EXCHANGE		
	Cs whose shares have been encumbered	BHAGWATI CATERERS PRIVATE LIPMITED		
Total promoter shareholding	***	423000		
Encumbered shares as a % of		100.00%		
	is 50% or more of promoter shareholding	YES		
	s 20% or more of total share capital	NO		
De	etails of all the existing events/ agreements per	taining to encumbrance		
= =====================================				
Particulars		Encumbrance 1		
		Elleania ance 2		
Type of encumbrance (pleds	ge, lien, negative lien, non-disposal	Pledge		
No. and % of shares encumbe		423000, 100%		
Specificdetails about the	Name of the entity in whose favour	Ornet Intermediates Ltd		
encumbrance	shares encumbered (X)			
	Whether the entity X is a scheduled	Broking Company		
	commercial bank, public financial	3		
	institution, NBFC or housing finance			
	company? If No, provide the nature of the			
	business of the entity			
	Names of all other entities in the agreement	NA		
	Whether the encumbrance is relating to	NO		
	any debt instruments viz. debenture,			
	commercial paper, certificate of depositetc.?			
	If yes, provide details about the instrument,			
	including credit rating			
SecurityCover/ Asset Cove	Value of shares on the date of event /	3,70,33,650		
	agreement (A)  Amount involved (against which shares	20.00.000		
	have been encumbered) (B	30,00,000		
	Ratio of A / B	12.34		
End use of money	Borrowed amount to be utilized for	personal use by promoters		
	what purpose –	personal use by promoters		
	in the property of the propert			
	(a)Personal use by promoters and PACs			
	(b)For the benefit of listed company			
α	Provide details including amount, purpose			
	of raising money by listed company, schedule			
	for utilization of amount, repayment schedule			
	etc	*		
	(a)Any other reason (please specify)			

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