



NORBEN TEA & EXPORTS LTD

CIN : L01132WB1990PLC048991

11th August, 2021

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
MUMBAI – 400 001.

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are submitting herewith certified copy of summary of the proceedings of 31st Annual General Meeting of the Company held on Wednesday, the 11th August, 2021 at 10.30 A.M. (IST) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) facility in compliance with the provisions of Companies Act, 2013 (‘the Act’), and SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully,

For NORBEN TEA & EXPORTS LTD.

Mg. Director

Encl: As above.



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Summary of the proceedings of the 31st Annual General Meeting

The 31st Annual General Meeting (AGM) of the members of Norben Tea & Exports Limited ("NTEL") was held at 10:30 A.M. on Wednesday, the 11th August, 2021 through Video Conferencing / Other Audio Visual Means ("VC/OAVM") facility. The AGM was streamed live through CISCO Webex Video Conferencing. Mr. Manoj Kumar Daga, Chairman & Managing Director of the Company, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Meeting was attended by Mr. Manoj Kumar Daga, Chairman & Managing Director as Chairman, Mr. Ranjan Kumar Jhalaria, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Mr. Deepak Tiwari, Independent Director, Ms. Swati Agarwal, Independent Director, Member of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Ms. Mira Halder, Company Secretary, Mr. Vikash Mohata of L.K.Bohania & Co., Statutory Auditors and Mr. Ajay Kumar Agarwal of Agarwal A & Associates, Secretarial Auditor and Scrutinizer.

Ms. Mira Halder, Company Secretary of the Company briefed about the guidelines to be followed during the Meeting for shareholders and registered speakers. She informed that the Company had provided the members the facility to cast their vote electronically, on all resolutions set forth in the notice. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their vote through e-voting during the 31st AGM.

With the consent of the members present, the Notice convening the meeting, as well as the Financial Statements, Auditors' Report and Directors' Report, having been circulated to the members and also laid before the meeting were taken as read. Further, it was stated that the reports from the Statutory Auditor did not contain any qualifications, reservation or adverse remarks and was therefore, taken as read with the consent of the members present. The Secretarial Auditors' Report on the audit of the secretarial records of the Company for the year ended 31st March, 2021 has a qualification relating to suspension in trading of equity shares of the Company on the Bombay Stock Exchange due to non compliance of the eligibility requirement for continuous listing and the Company has made an application on 28th May, 2018 to BSE for revocation of suspension of Company with Bombay Stock Exchange and awaiting for their approval. The Equity Shares of the Company are traded at the National Stock Exchange of India Limited. The Bombay Stock Exchange via email dated 24th March, 2020 has allowed the Company to do all the filings in compliance with the listing regulations and the Company is complying with all the filing requirements on regular basis. I take them as read with the consent of the members present.



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The following items of business, as per the notice of AGM dated 11th August, 2021 were transacted at the meeting –

Ordinary Business

- 1) Adoption of Audited Financial Statements of the Company for the Year ended 31st March, 2021 together with the Report of the Board of Directors and Auditors thereon.
- 2) Re-appointment of Mr. Balkrishan Agarwal (DIN:08599472), who retires by rotation, and being eligible, offers himself for re-appointment as a Director.

The Chairman invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC/OAVM, to put forward their queries / feedback, if any, on the Reports and Financial Statements of the Company for the financial year ended 31st March, 2021 and/or on the Agenda Items as contained in the Notice. Three (3) speakers expressed their views and suggestions. The Chairman appraised the present situation of the Company and Tea Industry.

The results of the voting shall be intimated as and when the Scrutinizer's Report is available.

The Meeting concluded at 11:17 A.M. with a vote of thanks to the Chair. The e-voting facility was active for 15 minutes on conclusion of the meeting to enable the members to cast their votes.

For NORBEN TEA & EXPORTS LTD.



Mg. Director