

COMPANY UNDER
CORPORATE INSOLVENCY RESOLUTION PROCESS
(CIRP)



Ref No.: Minechem/Stock Exch/Letter/7882

26th July, 2019

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.: Clarification on price movement

We refer to your email communication dated 25th July, 2019, seeking clarification on price movement in Company's Share price.

We hereby place on record that the Interim Resolution Professional (IRP), vide his letter AML/IBC/CIRP/20, dated 24th July, 2019, has intimated to the Stock Exchanges, under Regulation 29 of the SEBI (LODR) Regulations, 2015, that the Company is considering to take on record the Audited Financial Results (Consolidated) for the Quarter and Year ended 31st March, 2019, on Thursday, the 1st day of August, 2019.

There has been no other material information and/or occurrence of events triggering disclosure under the Regulation 30 of the SEBI (LODR) Regulations, 2015, within the knowledge of the Management of the Company.

We want to reiterate that the Company has always believed in good Corporate Governance and assures that it shall always abide by the rules & regulations applicable to the Company including timely disclosure of all material information / events.

Hope to have clarified the position in the matter.

Thanking you,

Yours faithfully,
For ASHAPURA MINECHEM LTD


SACHIN POLKE
* COMPANY SECRETARY & VP (Group)

CC: Mr. Arun Chadha, IRP