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Inox Leasing and Finance Limited

(CIN: U65910DL1995PLC397847)

Regd. Office : INOXGFL Group, 612-618, Narain Manzil, 6th Floor,
23, Barakhamba Road, New Delhi-110001
Website: www.ilfl.co.in E-mail: info@ilfl.co.in

ILFL/VS

Date: 10th December, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Scrip Code: FLUOROCHEM

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 542812

Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')

Target Company: Gujarat Fluorochemicals Limited

We would like to inform you that Inox Leasing and Finance Limited, which is holding Equity Shares of Gujarat Fluorochemicals Limited as a part of Promoter Group of Gujarat Fluorochemicals Limited have sold 3,00,000 equity shares of the face value Rs. 1/- each of the Target Company, representing 0.27% of the total issued and paid-up equity capital of the Target Company, through the stock exchange mechanism which took place on 09th December, 2022.

We enclose herewith the disclosure as prescribed under Regulation 29(2) of the Takeover Regulations showing the change in our shareholding in the Target Company as a Promoter Group, pursuant to the Sale.

We you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For and on behalf of
Inox Leasing and Finance Limited**

**Devendra Kumar Jain
Director
(DIN: 00029782)**

**CC: Company Secretary
Gujarat Fluorochemicals Limited
Survey No. 16/3, 26 & 27,
Taluka Ghoghamba,
Village Ranjitnagar,
Panchmahal – 389380, Gujarat, India**



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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Gujarat Fluorochemicals Limited		
2.	Name(s) of the Seller and Persons Acting in Concert (PAC) with the seller	<p>Seller: Inox Leasing and Finance Limited</p> <p>PACs: Devansh Trademart LLP Siddhapavan Trading LLP Devendra Kumar Jain Vivek Kumar Jain Devansh Jain Nandita Jain Pavan Kumar Jain Siddharth Jain Hem Kumari Nayantara Jain Inox Chemicals LLP Siddho Mal Trading LLP</p>		
3.	Whether the Seller belongs to Promoter/Promoter group	Yes, the Seller is a part of the Promoter Group of the Target Company.		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5.	Details of the acquisition / disposal as follows:	Number	% w.r.t .total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6.	Before the acquisition under consideration, holding of acquirer along with PACs:			
	a) Shares carrying voting rights	5,80,91,906	52.88%	52.88%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	Nil	Nil	Nil



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	shares carrying voting rights in the T C (specify holding in each category)			
	e) Total (a+b+c+d)	5,80,91,906	52.88%	52.88%
7.	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold	3,00,000	0.27%	0.27%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+/-d)	3,00,000	0.27%	0.27%
8.	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights acquired	5,77,91,906	52.61%	52.61%
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	5,77,91,906	52.61%	52.61%
10.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The Seller(s) have directly sold equity shares of the TC in Open Market through Stock Exchanges.		
11.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09 th December, 2022		
12.	Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.		
13.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.		
14.	Total diluted share/voting capital of the TC after the said acquisition	INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.		



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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of
Inox Leasing and Finance Limited**

**Devendra Kumar Jain
Director
(DIN: 00029782)**

Date: 10th December, 2022

Place: New Delhi