

December 19, 2021

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

IIFL Wealth Management Limited
IIFL Centre, Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai-400013

SUB: DISCLOSURE UNDER REGULATION 29(1) & 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED ("TAKEOVER REGULATIONS")

Dear Sir,

With reference to the captioned subject, please find attached the disclosure pursuant to Regulation 29(1) & 29(2) of Takeover Regulations, regarding acquisition of shares of IIFL Wealth Management Limited.

Kindly take the above on record.

Thanking You,



Karan Bhagat
Promoter – IIFL Wealth Management Limited
Encl.: as above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	IIFL Wealth Management Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: M/s. Kyrush Investments (Mr. Karan Bhagat, Promoter, is partner in this firm)</p> <p>PAC: Mr. Karan Bhagat Ms. Shilpa Bhagat Kyra Family Private Trust Kush Family Private Trust</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	<p>Acquirer: Nil equity shares</p> <p>PAC: 43,71,732 Equity shares</p> <p>Total Shares: (Acquirer + PAC) 43,71,732 Equity shares</p>	<p>Share Capital Acquirer: 0.00 %</p> <p>PAC – 4.94%</p> <p>Total Share Capital: (Acquirer + PAC) = 4.94%</p>	<p>Share Capital Acquirer: 0.00%</p> <p>PAC- 4.94%</p> <p>Total Share Capital: (Acquirer + PAC)= 4.94%</p>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.

c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	<u>Acquirer:</u> Nil equity shares <u>PAC:</u> 43,71,732 equity shares <u>Total Shares: (Acquirer + PAC)</u> 43,71,732 Equity shares	<u>Share Capital Acquirer:</u> 0.00 % <u>PAC:</u> 4.94% <u>Total Share Capital: (Acquirer + PAC) = 4.94%</u>	<u>Share Capital Acquirer:</u> <u>0.00</u> <u>PAC:</u> 4.94% <u>Total Share Capital: (Acquirer + PAC) = 4.94%</u>
Details of acquisition			
a) Shares carrying voting rights acquired	<u>Acquirer:</u> 3,28,268 equity shares <u>PAC: Nil</u>	<u>Share Capital Acquirer:</u> 0.37 % <u>PAC – Nil</u>	<u>Share Capital Acquirer:</u> 0.37 % <u>PAC - Nil</u>
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.

e) Total (a+b+c+/-d)	<u>Acquirer:</u> 3,28,268 equity shares <u>PAC: Nil</u>	<u>Share Capital</u> <u>Acquirer:</u> 0.37 % <u>PAC: Nil</u>	<u>Share Capital</u> <u>Acquirer:</u> 0.37 % <u>PAC: Nil</u>
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	<u>Acquirer:</u> 3,28,268 equity shares <u>PAC:</u> 43,71,732 Equity shares Total Holdings of (Acquirer + PAC)= 47,00,000	<u>Share Capital</u> <u>Acquirer:</u> 0.37 % <u>PAC = 4.94%</u> <u>Total Share Capital: (Acquirer + PAC) = 5.31%</u>	<u>Share Capital</u> <u>Acquirer:</u> 0.37 % <u>PAC= 4.94%</u> <u>Total Share Capital: (Acquirer + PAC)=5.31%</u>
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	<u>Acquirer:</u> 3,28,268 equity shares <u>PAC:</u> 43,71,732 Equity shares Total Holdings of	<u>Share Capital</u> <u>Acquirer:</u> 0.37 % <u>PAC – 4.94%</u> <u>Total Share Capital:</u>	<u>Share Capital</u> <u>Acquirer:</u> 0.37 % <u>PAC – 4.94%</u> <u>Total Share Capital:</u>

	(Acquirer + PAC)= 47,00,000 Equity shares	(Acquirer + PAC) = 5.31%	(Acquirer + PAC) = 5.31%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 17, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,70,86,292 comprising of 8,85,43,146 equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 17,70,86,292 comprising of 8,85,43,146 equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,70,86,292 comprising of 8,85,43,146 equity shares of Rs. 2/- each		



Karan Bhagat

Partner - M/s. Kyrush Investments

Promoter - IIFL Wealth Management Limited

Place: Mumbai

Date: December 19, 2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IIFL Wealth Management Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: M/s. Kyrush Investments (Mr. Karan Bhagat, Promoter, is partner in this firm) PAC: as per Annexure I		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Promoters and PAC: 2,01,46,136 Equity shares	Promoters and PAC: 22.75%	Promoters and PAC: 22.75%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Promoters and PAC: 2,01,46,136 Equity shares	Promoters and PAC: 22.75%	Promoters and PAC: 22.75%

Details of acquisition/sale			
a) Shares carrying voting rights acquired	Acquirer: 3,28,268 equity shares	Share Capital Acquirer: 0.37 %	Share Capital Acquirer: 0.37 %
	Promoters and PAC: Nil	Promoters and PAC: Nil	Promoters and PAC: Nil
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	Acquirer: 3,28,268 equity shares	Share Capital Acquirer: 0.37 %	Share Capital Acquirer: 0.37 %
	Promoters and PAC: Nil	Promoters and PAC: Nil	Promoters and PAC: Nil
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Promoters and PAC: 2,04,74,404 Equity shares	Promoters and PAC: 23.12%	Promoters and PAC: 23.12%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Promoters and PAC: 2,04,74,404 Equity shares	Promoters and PAC: 23.12%	Promoters and PAC: 23.12%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Market Purchase		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 17, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,70,86,292 comprising of 8,85,43,146 equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 17,70,86,292 comprising of 8,85,43,146 equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,70,86,292 comprising of 8,85,43,146 equity shares of Rs. 2/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Karan Bhagat
Partner - M/s. Kyrush Investments
Promoter - IIFL Wealth Management Limited
Place: Mumbai
Date: December 19, 2021

Annexure I**Details of acquirer and Persons Acting in Concert (PAC) with the acquirer and other Promoter and Promoter Group entities**

Sr No	Name(s) of acquirer and Persons Acting in Concert (PAC) with the acquirer and other Promoter and Promoter Group entities	Shareholding in TC (equity shares)	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
1	Nirmal Bhanwarlal Jain	62,28,856	Yes	
2	Venkataraman Rajamani	13,49,204	Yes	
3	Madhu Jain	13,74,999	Yes	
4	Aditi Athavankar	28,571	Yes	
5	Ardent Impex Pvt. Ltd	4,85,714	Yes	
6	Orpheus Trading Pvt. Ltd	2,35,714	Yes	
7	Aditi Athavankar (in her capacity as trustee of Kalki Family Private Trust)	12,85,714	Yes	
8	Mansukhlal Jain & Harshita Nirmal Jain (in their capacity as trustee of Nirmal Madhu Family Private Trust)	14,28,571	Yes	
9	Yatin Shah	33,56,490	Yes	
10	Ami Yatin Shah	571	Yes	
11	IIFL Investment Adviser and Trustee Services Limited (Trustee to Kyra Family Private Trust)	15,00,000	Yes	
12	Shilpa Bhagat	11,25,821	Yes	

13	IIFL Investment Adviser and Trustee Services Limited (Trustee to Kush Family Private Trust)	15,00,000	Yes	
14	Kyrush Investments	3,28,268	Yes	
15	Karan Bhagat	2,45,911	Yes	
	Total	204,74,404		