

Lalbhai Realty Finance Private Limited

Redg. Office : 303-Swagat Building, Near Lal Bunglow, CGRoad, Ellisbridge

Ahmedabad-380 009.

Tel.: 079 - 68268033/34

CIN : U65910GJ1994PTC039882

Date: 27-06-2022

To
BSE Limited
Listing Department / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Sub: Intimation under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

Pursuant to Regulations 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**"), we as a Promoter group entity of **Arvind SmartSpaces Limited ("the Target Company")** hereby inform you that 45,500 (Forty Five thousand five hundred) equity shares of the Target Company were pledged with ICICI Bank Limited and the same were released by ICICI Bank on 26th April, 2022. The Intimation of release of the said pledge by ICICI Bank was received by us on 23rd June, 2022.

In view of the above, we enclose herewith a disclosure of the said release of pledge shares of the Target Company in the format prescribed under Regulation 31(1) and 31(2) of the Takeover Regulations.

Please take note of the same.

Thanking you

Yours Faithfully,

For Lalbhai Realty Finance Private Limited


Authorised Signatory

Lalbhai Realty Finance Private Limited

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(*) Details shall include the details regarding the person(s) on whose favor the encumbrance has been created and other important features of such encumbrance.

| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | |
|--|---|
| Name of the Target Company (TC) | ARVIND SMARTSPACES LIMITED |
| Names of the stock exchanges where the shares of the target company are listed | BSE Limited and National Stock Exchange of India Limited |
| Date of reporting | |
| Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked | Lalbhai Realty Finance Private Limited |
| Details of the creation / invocation / release of encumbrance : As per Annexure Attached | |

FOR LALBHAI REALTY FINANCE PRIVATE LIMITED



Signature of the Authorized Signatory

Place: Ahmedabad

Date: 27th June 2022

| Sr. No. | Name of the Promoter | Promoter Holding in the Target Company (1) | | Promoter holding already encumbered (2) | | Type of event (Creation/Release/Invocation) | Date of Creation/Release/Invocation of encumbrance | Type of encumbrance (pledge/lien/charge/disposal/undertaking/other) | Reasons for encumbrance | Number | % of Share Capital | Name of the entity in whose favor shares encumbered | Number | % of total share capital | Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/Invocation[(1)-(3)]) |
|---------|--|--|--------------------------|---|--------------------------|---|--|---|-------------------------|--------|--------------------|---|--------|--------------------------|--|
| | | Number | % of total share capital | Number | % of total share capital | | | | | | | | | | |
| 1 | Lalbhai Realty Finance Private Limited | 45500 | 0.11 | 45500 | 0.11 | Release | 26 April 2022 | Pledge | Borrowing | 45500 | 0.11 | ICICI Bank Ltd | 0 | 0.00 | |

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

FOR LALBHAI REALTY FINANCE PRIVATE LIMITED

AUTHORISED SIGNATORY

