

GUNJAN PODDAR  
21, Belvedere Road,  
Alipore, Kolkatta,  
West Bengal - 700027

Dated: 06.05.22

The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1 Block – G, Bandra-Kurla Complex Bandra (East), Mumbai –400 051. <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>	The Deptt of Corporate Services The BSE Ltd 25, PJ Towers, Dalal Street, Mumbai – 400001, <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a>
Company Secretary Jindal Poly Investment and Finance Company Limited Plot No.12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi – 110 070 <a href="mailto:cs_jpifcl@jindalgroup.com">cs_jpifcl@jindalgroup.com</a>	

**Sub: Disclosure under Regulation 29(1) and (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

**Scrip Code: NSE- JPOLYINVST, BSE- 536773**

Dear Sirs,

With reference to captioned subject, please find enclosed herewith disclosure under Regulation 29 (1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of 2484689 equity shares of Jindal Poly Investment and Finance Company Limited (JPIFCL), representing 23.64% of total Equity Share Capital of JPIFCL by the undersigned, by way of gift of shares among immediate relatives.

This is for your information and records.

Yours truly,



**Gunjan Poddar**

Date: 06.05.22  
Place: New Delhi

Encl: as above

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of the Acquisition**

Name of the Target Company (TC)	Jindal Poly Investment and Finance Company Limited Scrip Code NSE: JPOLYINVST BSE: 536773		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Gunjan Poddar & PAC (List of PACs provided in Part-B)		
Whether the acquirer belongs to Promoter/Promoter group	The acquirer is an immediate relative of members of promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited ii) BSE Limited		
<b>Details of the acquisition/ disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration:</b>			
a) Shares carrying voting rights (Equity Shares)			
1. Bhavesh Jindal	1160189	11.04	11.04
2. Shyam Sunder Jindal	1324500	12.60	12.60
3. SSJ Trust	5359998	50.99	50.99
4. Bhavesh Trust	Nil	0.00	0.00
5. Aakriti Ankit Agarwal	Nil	0.00	0.00
6. Aakriti Trust	Nil	0.00	0.00
7. Consolidated Photo & Finvest Limited*	Nil	0.00	0.00
8. Jindal Photo Investments Limited*	Nil	0.00	0.00
9. Soyuz Trading Company Limited*	Nil	0.00	0.00
10. Rishi Trading Company Limited*	Nil	0.00	0.00
b) <del>Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</del>			
c) <del>Voting rights (VR) otherwise than by equity shares.</del>			
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
<b>e) Total (a+b+c+d)</b>	<b>78,44,687</b>	<b>74.63</b>	<b>74.634</b>
<i>* Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22<sup>nd</sup> March, 2022, the following Promoter Companies viz. Consolidated Photo &amp; Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into Concatenate Advest Advisory Private Limited.</i>			
<b>Details of Acquisition/Sale</b>			
a) Shares carrying voting rights acquired/sold			
Gunjan Poddar (Acquirer)	2484689	23.64	23.64

Gunjan Poddar (Acquirer)	2484689	23.64	23.64
<del>b) VRs acquired /sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities or any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.</del>			
<del>d) Shares in the nature of encumbrance (pledge)/lien/non-disposal undertaking/others)</del>			
<b>e) Total (a+b+c+d)</b>	<b>2484689</b>	<b>23.64</b>	<b>23.64</b>
<b>After the acquisition, holding of acquirer along with PACs of :</b>			
<b>a. Shares carrying voting rights (Equity Shares)</b>			
1. Gunjan Poddar (Acquirer)	2484689	23.64	23.64
2. Bhavesh Jindal	Nil	0.01	0.01
3. Shyam Sunder Jindal	Nil	0.00	0.00
4. SSJ Trust	5359998	50.99	50.99
5. Bhavesh Trust	Nil	0.00	0.00
6. Aakriti Ankit Agarwal	Nil	0.00	0.00
7. Aakriti Trust	Nil	0.00	0.00
8. Consolidated Photo & Finvest Limited*	Nil	0.00	0.00
9. Jindal Photo Investments Limited*	Nil	0.00	0.00
10. Soyuz Trading Company Limited*	Nil	0.00	0.00
11. Rishi Trading Company Limited*	Nil	0.00	0.00
<del>b. VRs otherwise than by equity shares.</del>			
<del>c. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
<del>d. Shares in the nature of encumbrance (pledge)/ lien/non-disposal undertaking /others)</del>			
<b>e. Total (a+b+c+d)</b>	<b>78,44,687</b>	<b>74.63</b>	<b>74.63</b>
<i>* Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22<sup>nd</sup> March, 2022, the following Promoter Companies viz. Consolidated Photo &amp; Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into Concatenate Advest Advisory Private Limited.</i>			
Mode of acquisition/Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	2484689 equity shares of Jindal Poly Investment and Finance Company Limited acquired through off-market mode by way of gift from immediate relatives		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	04 <sup>th</sup> May, 2022		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,05,11,929 Equity Shares of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition/sale	1,05,11,929 Equity Shares of Rs. 10 each.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Gunjan Poddar**

Date: 06.05.22

Place: New Delhi

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Jindal Poly Investment and Finance Company Limited Scrip Code NSE: JPOLYINVST BSE: 536773		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Gunjan Poddar & PAC (List of PACs mentioned in Annexure-A)		
Whether the acquirer/sellers belongs to Promoter/Promoter group	The acquirer is an immediate relative of members of promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(ii) National Stock Exchange of India Limited ii) BSE Limited		
<b>Details of the acquisition/ disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a. Shares carrying voting rights (Equity Shares)			
1. Bhavesh Jindal	1160189	11.04	11.04
2. Shyam Sunder Jindal	1324500	12.60	12.60
3. SSJ Trust	5359998	50.99	50.99
4. Bhavesh Trust	Nil	0.00	0.00
5. Aakriti Ankit Agarwal	Nil	0.00	0.00
6. Aakriti Trust	Nil	0.00	0.00
7. Consolidated Photo & Finvest Limited*	Nil	0.00	0.00
8. Jindal Photo Investments Limited*	Nil	0.00	0.00
9. Soyuz Trading Company Limited*	Nil	0.00	0.00
10. Rishi Trading Company Limited*	Nil	0.00	0.00
b. <del>Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</del>			
c. <del>Voting rights (VR) otherwise than by equity shares.</del>			
d. <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
<b>Total (a+b+c+d)</b>	<b>78,44,687</b>	<b>74.63</b>	<b>74.63</b>
<i>* Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22<sup>nd</sup> March, 2022, the following Promoter Companies viz. Consolidated Photo &amp; Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into Concatenate Advest Advisory Private Limited.</i>			
<b>Details of Acquisition/Sale</b>			
a) Shares carrying voting rights sold			
Gunjan Poddar (Acquirer)	2484689	23.64	23.64



Gunjan Poddar (Acquirer)	2484689	23.64	23.64
<del>b) VRs acquired /sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities or any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.</del>			
<del>d) Shares in the nature of encumbrance (pledge)/lien/non-disposal undertaking/others)</del>			
<b>e) Total (a+b+c+d)</b>	<b>2484689</b>	<b>23.64</b>	<b>23.64</b>
<b>After the acquisition/sale:</b>			
a) Shares carrying voting rights (Equity Shares)			
1. Gunjan Poddar (Acquirer)	2484689	23.64	23.64
2. Bhavesh Jindal	Nil	0.00	0.00
3. Shyam Sunder Jindal	Nil	0.00	0.00
4. SSJ Trust	5359998	50.99	50.99
5. Bhavesh Trust	Nil	0.00	0.00
6. Aakriti Ankit Agarwal	Nil	0.00	0.00
7. Aakriti Trust	Nil	0.00	0.00
8. Consolidated Photo & Finvest Limited*	Nil	0.00	0.00
9. Jindal Photo Investments Limited*	Nil	0.00	0.00
10. Soyuz Trading Company Limited*	Nil	0.00	0.00
11. Rishi Trading Company Limited*	Nil	0.00	0.00
<del>b) VRs otherwise than by equity shares.</del>			
<del>c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
<del>d) Shares in the nature of encumbrance (pledge)/lien/non-disposal undertaking /others)</del>			
<b>e) Total (a+b+c+d)</b>	<b>78,44,687</b>	<b>74.63</b>	<b>74.63</b>
* Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22 <sup>nd</sup> March, 2022, the following Promoter Companies viz. Consolidated Photo & Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into <b>Concatenate Advest Advisory Private Limited.</b>			
Mode of acquisition/Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	2484689 equity shares of Jindal Poly Investment and Finance Company Limited acquired through off-market mode by way of gift from immediate relatives		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04 <sup>th</sup> May, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,05,11,929 Equity Shares of Rs. 10 each.		

Total diluted share/voting capital of the TC after  
the said acquisition/sale

1,05,11,929 Equity Shares of Rs. 10 each.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Gunjan Poddar**

Date: 06-05-22

Place: New Delhi

**Persons Acting in Concert (PAC) with the acquirer**

*Jindal Photo Investments Limited\**  
*Rishi Trading Company Limited\**  
*Soyuz Trading Company Limited\**  
*Consolidated Photo & Finvest Limited\**  
Bhavesh Trust  
Aakriti Trust  
SSJ Trust  
Aakriti Ankit Agarwal  
Shyam Sunder Jindal  
Bhavesh Jindal

*\* Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22<sup>nd</sup> March, 2022, the following Promoter Companies viz. Consolidated Photo & Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into Concatenate Advest Advisory Private Limited (CAAPL). Accordingly, CAAPL has become the member of Promoter of Jindal Poly Investment and Finance Company Limited .*



**Gunjan Poddar**

Date:

Place: New Delhi