

September 26, 2019

BSE Limited Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Kind Attn: Mr. Abhijeet Pai

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011)

Dear Sir/Madam,

This is with reference to Regulation 29(1) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 wherein any acquirer who acquires shares or voting rights in a target company which taken together with shares or voting rights, if any, held by the company and by persons acting in concert in such target company, aggregating to 5% or more of the shares of such target company, is required to disclose their aggregate shareholding and voting rights in such target company.

In this regard, we wish to inform you that the shareholding of the scheme(s) of L&T Mutual Fund ("the Fund") in Techno Electric & Engineering Company Ltd. has reached 5.53%. We enclose herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We trust that you will find the above in order.

Thanking You.

Yours faithfully,

For L&T Investment Management Limited

Jignesh Modi Compliance Officer

Encl: As mentioned above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part -A- Details of the Acquisition

| Name of the Target Company (TC) | Techno Electric | Techno Electric & Engineering Company Ltd. | | |
|---|------------------|---|--|--|
| Name(s) of the acquirer and Persons Act | ing in | | | |
| Concert (PAC) with the acquirer | L&T Mutual Fu | L&T Mutual Fund | | |
| Whether the acquirer belongs | to | | | |
| Promoter/Promoter group | No | | | |
| Name(s) of the Stock Exchange(s) whe | | | | |
| shares of TC are Listed | 2. National Stoc | 2. National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follo | | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the acquisition under consider | ation, | | | |
| holding of acquirer along with PACs of: | | | | |
| Shares carrying voting rights | 51,69,586 | 4.70% | 4.70% | |
| b) Shares in the nature of encumb | prance | | | |
| (pledge/ lien/non-disposal undert others) | aking/ - | e e | •:0 | |
| c) Voting rights (VR) otherwise the equity shares | un by = | | | |
| d) Warrants/ convertible securities/ any instrument that entitles the acquire | 1 | , | | |
| receive shares carrying voting rights | in the - | - g | - | |
| TC (specify holding in each category) e) Total (a+b+c+d) | 51,69,586 | 4.70% | 4.70% | |



| Deta | ails of acquisition | | : | |
|---|--|---|---------------|------------------|
| a) | Shares carrying voting rights acquired | 9,09,582 | 0.83% | 0.83% |
| , | VRs acquired otherwise than by equity | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | |
| U) | shares | _ | _ | 2 - 3 |
| c) | Warrants/convertible securities/any other | | | |
| C) | instrument that entitles the acquirer to | | | |
| | receive shares carrying voting rights in the | | | |
| | TC (specify holding in each category) | _ | | - 2. |
| | ,, , | | | |
| ۵١. | acquired. Shares in the nature of encumbrance | | | |
| a) | (pledge/ lien/non-disposal undertaking/ | _ | | _ |
| | * - | | 253 | |
| | others) | 9,09,582 | 0.83% | 0.83% |
| e) | Total (a+b+c+/-d) | 9,09,362 | 0.0570 | 0.0370 |
| | er the acquisition, holding of acquirer | | | |
| | ng with PACs of: Shares carrying voting rights | 60,79,168 | 5.53% | 5.53% |
| | Shares in the nature of encumbrance | | | |
| b) | (pledge/ lien/ non-disposal undertaking/ | - | E | 9 |
| | others) Shares pledged with the acquirer. | | i | |
| _, | | - | - | - |
| (c) | | | | |
| d) | | | | |
| | instrument that entitles the acquirer to | - | - | 2 |
| | receive shares carrying voting rights in the | | | 100 |
| | TC (specify holding in each category) after | | | |
| | acquisition | 60,79,168 | 5.53% | 5.53% |
| e) | Total (a+b+c+d) | | | |
| Mo | ode of acquisition (e.g. open market / public | | | |
| 1 | | Shares Purchased | I | |
| 1 | transfer, etc.) | | | |
| Salient features of the securities acquired | | | | |
| including time till redemption, ratio at which it | | | 6 7 40 | |
| can be converted into equity shares etc. | | | | |
| Lai | 1 00 contened into equity sinites etc. | | | |

| Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that | September 25, 2019 |
|---|--------------------|
| entitles the acquirer to receive shares in the TC. Equity share capital / total voting capital of the TC before the said acquisition | 1100,00,000 |
| Equity share capital/ total voting capital of the TC after the said acquisition | 1100,00,000 |
| Total diluted share/ voting capital of the TC after the said acquisition | 1100,00,000 |

For L&T Investment Management Limited,

Jignesh Modi Compliance Officer

Place: Mumbai

Date: September 26, 2019

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.