

Coimbatore  
27.12.2022

N Muthulakshmi  
45, Balasundaram Road,  
Coimbatore-641018

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Company Secretary  
Magna Electro Castings Limited  
43, Balasundaram Road  
Coimbatore-641018

**Scrip Code:517449**

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of SEBI( Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I enclose herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Promoter and Promoters Group together with PACs held 22,59,176 (53.382%) Equity Shares of Rs.10/- each of Magna Electro Castings Limited.

I, N Muthulakshmi(Promoter) transferred 1,90,000 (4.489%) Equity Shares of the Company by way of Gift to my Grand Son, Sri. Ajeya Vel Narayanaswamy (Promoter) and there is no change in total holding of The Promoter and Promoters Group together with PACs 22,59,176 (53.382%) Equity Shares of Rs.10 each in Magna Electro Castings Limited since the transfer was effected among the promoters.

Hence, Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the transfer of 1,90,000 (4.489%) Equity Shares of Magna Electro Castings Limited with full details of shareholdings of the Promoters pre and post transfer (Sale) of transactions are enclosed.

Thanking you,

Yours faithfully,

*Muthulakshmi N*

N Muthulakshmi  
Promoter

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MAGNA ELECTRO CASTINGS LIMITED		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer.	N MUTHULAKSHMI		
Whether the seller belongs to Promoter/Promoter group	YES- Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b><u>Before the acquisition/ sale under consideration, holding of:</u></b>			
a) Shares carrying voting rights	Seller – 6,42,091 equity shares carrying voting rights. PACs (##) – 16,17,085 equity shares carrying voting rights.	15.172 38.210	NA
b) Shares in the nature of encumbrance(pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NA
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	22,59,176	53.382	NA

*Muthulakshmi N*

<b><u>Details of acquisition/sale</u></b>			
a) Shares carrying voting rights sold	1,90,000	4.489	NA
b) VRs acquired otherwise than by equity shares	NIL	NIL	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NA
d) Shares encumbered/invoked released by the acquirer	NIL	NIL	NA
e) Total (a+b+c+/-d)	1,90,000	4.489	NA
<b><u>After the acquisition/ sale, holding of :</u></b>			
a) Shares carrying voting rights	Seller – 4,52,091 equity shares carrying voting rights. PACs (##) – 18,07,085 equity shares carrying voting rights.	10.682 42.699	NA
b) Shares encumbered with the acquirer	NIL	NIL	NA
c) VRs otherwise than by shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NA
e) Total (a+b+c+d)	22,59,176	53.382	NA
Mode of acquisition/sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market Inter Se Transfer amongst the Promoters-(Gift).		

Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	27.12.2022
Equity share capital / total voting capital of the TC before the said acquisition/sale	42,32,104 Equity shares of Rs.10/- each- Rs 4,23,21,040
Equity share capital/ total voting capital of the TC after the said acquisition/sale	42,32,104 Equity shares of Rs.10/- each- Rs 4,23,21,040
Total diluted share/voting capital of the TC after the said acquisition/sale	NA

##List of Promoters/ Promoter Group of the Target Company holdings are enclosed.

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI ( Listing Obligations and Disclosure Requirements) Regulation, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Muthulakshmi N*

Signature of the Promoter (Seller/ Transferor)

N Muthulakshmi

Place: Coimbatore

Date: 27.12.2022

**MAGNA ELECTRO CASTINGS LIMITED**  
**LIST OF PROMOTER/PROMOTER GROUP/PACs WITH DETAILS OF HOLDINGS AS ON 27.12.2022**

S.No.	Name of the Shareholder	Holdings before transfer		Transfer on or after 27.12.2022		Holdings after Transfer	
		No. of Shares of Rs.10/- each	% of Holdings	No. of Shares of Rs.10/- each	% of Holdings	No. of Shares of Rs.10/- each	% of Holdings
<b>A</b>	<b>PROMOTER/PROMOTER GROUP</b>						
1	N KRISHNASAMARAJ (HUF)	770000	18.194			770000	18.194
2	NIVEDITA LAKSHMI NARAYANASWAMY	230000	5.435			230000	5.435
3	RANGANAYAKI N	225000	5.317			225000	5.317
4	<b>N MUTHULAKSHMI</b>	<b>642091</b>	<b>15.172</b>	<b>-(1,90,000)</b>	<b>-(4.489)</b>	<b>452091</b>	<b>10.682</b>
5	ADITYA VIJAYAKUMAR	0	0.000			0	0.000
6	KRISHNASAMRAJ N	86130	2.035			86130	2.035
7	VIJAYAKUMAR VENKATKUMAR	45000	1.063			45000	1.063
8	MAHITHA VIJAYAKUMAR	77855	1.840			77855	1.840
9	JANARDHANA NAIDU VIJAYAKUMAR	10100	0.239			10100	0.239
10	<b>AJEYA VEL NARAYANASWAMY</b>	<b>173000</b>	<b>4.088</b>	<b>+(1,90,000)</b>	<b>+(4.489)</b>	<b>363000</b>	<b>8.577</b>
	<b>TOTAL</b>	<b>2259176</b>	<b>53.382</b>			<b>2259176</b>	<b>53.382</b>

*Muthulakshmi N*

N Muthulakshmi  
Promoter

Coimbatore  
27.12.2022