

LAKHMENDRA KHURANA

2303, B-30, Eden Woods Tower, Shastri Nagar,
Near Lokhandwala Complex, Andheri (W), Mumbai - 400 053

January 19, 2022

To

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 533090
Scrip ID: EXCEL

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Trading Symbol : EXCEL

Ref: Excel Realty N Infra Limited

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

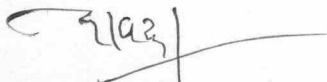
Dear Sir/ Madam,

Please find the enclosed disclosure under regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 for acquisition of Equity shares of Excel Realty N Infra Limited (Formerly known as Excel Info ways limited).

Kindly take the same on your record and acknowledge.

Thanking You

Yours Faithfully,



Lakhmendra Khurana
On behalf of Promoter & Promoter Group

Encl:a/a

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Excel Realty N Infra Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mr. Lakhmendra Khurana 2. Mrs. Ranjana Khurana 3. Mr. Arpit Khurana 4. Ms. Isha Khurana		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total Share / voting capital wherever applicable(*)	% w.r.t. total diluted Share / voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	46534329	49.48	49.48
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	46534329	49.48	49.48
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold	1300719 (689171)	1.38 (0.73)	1.38 (0.73)
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil

e) Total (a+b+c+d)	611548	0.65	0.65																																																								
<u>After the acquisition / sale, holding of:</u>																																																											
a) Shares carrying voting rights	47145877	50.13	50.13																																																								
b) Shares encumbered with the acquirer	Nil	Nil	Nil																																																								
c) VRs otherwise than by shares	Nil	Nil	Nil																																																								
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition	Nil	Nil	Nil																																																								
e) Total (a+b+c+d)	46325694	50.13	50.13																																																								
6. Mode of acquisition / sale (e.g. open Market / off - market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market purchase by promoter and promoter group																																																										
7. (a) Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	(I) The details of shares purchased by Mr. Lakhmendra Khurana are as under :																																																										
	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Date of Transaction</th> <th>No. of Shares Purchase</th> <th>No. Of Shares Sale</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>17/09/2020</td> <td>27425</td> <td></td> </tr> <tr> <td>2.</td> <td>18/09/2020</td> <td>72000</td> <td></td> </tr> <tr> <td>3.</td> <td>25/09/2020</td> <td>53402</td> <td></td> </tr> <tr> <td>4.</td> <td>28/09/2020</td> <td>50</td> <td></td> </tr> <tr> <td>5.</td> <td>29/01/2021</td> <td>39011</td> <td></td> </tr> <tr> <td>6.</td> <td>01/02/2021</td> <td>25131</td> <td></td> </tr> <tr> <td>7.</td> <td>02/02/2021</td> <td>88782</td> <td></td> </tr> <tr> <td>8.</td> <td>03/02/2021</td> <td>23061</td> <td></td> </tr> <tr> <td>9.</td> <td>04/02/2021</td> <td>75635</td> <td></td> </tr> <tr> <td>10.</td> <td>05/02/2021</td> <td>76047</td> <td></td> </tr> <tr> <td>11.</td> <td>17/01/2022</td> <td>-</td> <td>296000</td> </tr> <tr> <td>12.</td> <td>18/01/2022</td> <td>-</td> <td>82171</td> </tr> <tr> <td colspan="2">Total</td> <td>480544</td> <td>378171</td> </tr> </tbody> </table>			Sr. No.	Date of Transaction	No. of Shares Purchase	No. Of Shares Sale	1.	17/09/2020	27425		2.	18/09/2020	72000		3.	25/09/2020	53402		4.	28/09/2020	50		5.	29/01/2021	39011		6.	01/02/2021	25131		7.	02/02/2021	88782		8.	03/02/2021	23061		9.	04/02/2021	75635		10.	05/02/2021	76047		11.	17/01/2022	-	296000	12.	18/01/2022	-	82171	Total		480544	378171
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(II) The details of shares purchased by Ms. Isha Khurana are as under :

Sr. No.	Date of Transaction	No. of Shares Purchase
1.	18/12/2020	239100
2.	21/12/2020	65000
3.	22/12/2020	84996
4.	23/12/2020	586
5.	28/12/2020	78843
6.	29/12/2020	120000
7.	25/01/2021	146496
8.	03/02/2021	85154
Total		820175

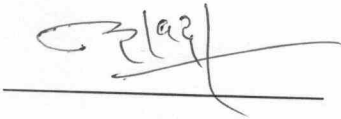
(III) The details of shares purchased by Ms. Ranjana Khurana are as under :

Sr. No.	Date of Transaction	No. of Shares Sale
1.	17/01/2022	286000
2	18/01/2022	25000
Total		(311000)

8. Equity share capital / total voting capital of the TC before the said acquisition / sale	94046337 Equity Shares of Rs.10 each
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	94046337 Equity Shares of Rs.10 each
10. Total diluted share / voting capital of the TC after the said acquisition / sale	94046337 Equity Shares of Rs.10 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Lakhmendra Khurana
On behalf of Promoter and Promoter Group

Place : Mumbai
Date : 19-01-2022