

SHANGHVI FINANCE PRIVATE LIMITED

F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057

CIN - U65910MH1989PTC053111, Tel.: 9022959098

Date: 03.03.2022

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

- Release of Pledge of 54,00,000 (Fifty Four Lakhs) equity shares on 23rd February 2022 by Tata Capital Financial Services Limited (Lender) which was created as a security for loan availed by the Associate Entity.

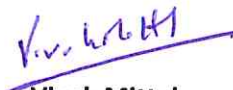
Enclosed herewith please find the disclosure in the prescribed format alongwith details of Promoter/Promoter Group/ PAC's Holdings with Pledge which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For and on behalf of

Shanghvi Finance Private Limited,



Vivek Mittal
Director
DIN: 08406463



Encl: As above

CC to: Compliance Officer
Sun Pharmaceutical Industries Limited,
SPARC, Tandalja, Vadodara
Gujarat – 390 012.

Disclosures under Regulation 31(1)/31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

General Details

1	Target Company (TC)	Sun Pharmaceutical Industries Limited		
2	Stock exchange(s) where the Target company is listed	NSE Yes	BSE Yes	MSEI NA
3	Date of Reporting	3-Mar-2022		
4	Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	Shanghvi Finance Private Limited		
5	Whether encumbrance is undertaken in a depository	Yes		

Remarks (Optional)

6	Additional Information (For Public dissemination)	
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Details of the creation/invocation/release of encumbrance

Sr. No.	Name of the promoter(s) or PACs with whom	Entity/Person		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares		
		Promoter/ Promoter Group	PAC	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event	Date of Transaction	Type of encumbrance	Whether shares being reported involves encumbrance in favour of multiple entities? (Yes/No)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
1	Shanghvi Finance Private Limited	Yes	No	967051732	40.30%	57877322	2.41%	Release	23-Feb-2022	Pledge	No	Release of Pledge of Shares which was created as a security for loan availed by Associate Entity	5400000	0.23%	Release of Pledge of Shares by Tata Capital Financial Services Limited (Lender)	52477322	2.19%



Sr. No.	Name of the promoter(s) or PACs with whom	Entity/Person		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
		Promoter/ Promoter Group	PAC	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event	Date of Transaction	Type of encumbrance	Whether shares being reported involves encumbrance in favour of multiple entities? (Yes/No)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares
		Total		967051732	40.30%	57877322	2.41%					5400000	0.23%		52477322	2.19%

Place
Date

Mumbai
3-Mar-2022

Name
Signature

Vivek Mittal

For Shanghvi Finance Pvt. Ltd.

Vivek Mittal
Director

Details of Promoter \ Promoter Group \ PAC's Holding along with Pledge

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	967,051,732	40.30	57,877,322	2.41	Release of Pledge	23.02.2022	Release of Pledge	Release of Pledge of Shares which was created as a security for loan availed by Associate Entity	5,400,000	0.23	Release of Pledge of Shares by Tata Capital Financial Services Limited (Lender)	52,477,322	2.19
Vibha Dilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud Shantila I Shanghvi	199,465	0.01	100,000	0.00	NA	NA	NA	NA	NA	NA	NA	100,000	0.00
Aalok Dilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Vidhi Dilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S.	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00



Shanghvi are Trustees)																						
Flamboyant Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0	NA	0.00
Sanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0	NA	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0	NA	0.00
Raksha Sudhir Valia – Person acting in concert	28,830,352	1.20	89,56,000	0.37	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	89,56,000	0.37	NA	0.37
Sudhir V.Valia	14,345,019	0.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0	NA	0.00
AdityaMedisales Limited	40,153,960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0	NA	0.00
Unimed Investments Limited – Person acting in concert	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0	NA	0.00

For and on behalf of
Shanghvi Finance Private Limited,

Vivek Mittal

Vivek Mittal
Director

DIN: 08406463

Place: Mumbai

Date: 03.03.2022

