

**Date: November 29, 2022**

**To,  
Listing Department  
BSE Limited  
Department of Corporate Services  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001**

**Subject: Disclosure pursuant to Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST), 2011').**

Dear Sir/Madam,

With reference to the above captioned subject, please note that, we Gaurank Singhal and Aditya Singhal (hereinafter referred to as '**Sellers**') have sold 54,142 (Fifty-Four Thousand One Hundred and Forty-Two) Equity Shares representing 5.41% of the paid-up equity share capital of Kintech Renewables Limited ('the Company') pursuant to offer for sale mechanism in order to achieve the Minimum Public Shareholding (MPS) in the Company from November 25, 2022 to November 28, 2022.

In reference to the same, we are hereby submitting the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations.

You are requested to take the same on record.

**For and on behalf of Sellers**

**(Authorized Signatory)**

**CC:  
The Compliance Officer  
Kintech Renewables Ltd  
Kintech House,8, Shivalik Plaza,  
Opp. AMA, IIM Road,  
Ahmedabad, Gujarat– 380015, India**

**Disclosures under Reg. 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover)**

**Regulations, 2011**

|  |  |  |  |
|--|--|--|--|
| <b>Name of the Target Company (TC)</b>   | Kintech Renewables Limited   |  |  |
| <b>Names of the Seller</b>   | 1. Gaurank Singhal<br>2. Aditya Singhal<br>(Hereinafter collectively referred to as “Sellers”) |  |  |
| <b>Whether the Seller belongs to Promoter/Promoter group</b>   | Yes  |  |  |
| <b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>  | BSE Limited  |  |  |
| <b>Details of the acquisition as follows</b>   | <b>Number of Shares</b>  | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC</b> |
| <b>Before the acquisition/ Sale under consideration, holding of:</b>   |  |  |  |
| a) Shares carrying voting rights<br>Sellers  |  |  |  |
| - Gaurank Singhal  | 4,73,441   | 47.34  | 47.34  |
| - Aditya Singhal   | 4,73,508   | 47.35  | 47.35  |
| b) Shares in the nature of encumbrance   | NIL  | NA   | NA   |
| c) Voting rights (VR) otherwise than by shares   | NIL  | NA   | NA   |
| d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold | NIL  | NA   | NA   |
| <b>e) Total (a+b+c+d)</b>  | <b>9,46,949</b>  | <b>94.69</b>   | <b>94.69</b>   |
| <b>Details of acquisition/ sale:</b>   |  |  |  |
| a) Shares carrying voting rights acquired/sold<br>Sellers  |  |  |  |
| - Gaurank Singhal  | 27,062   | 2.71   | 2.71   |
| - Aditya Singhal   | 27,080   | 2.71   | 2.71   |
| b) Shares in the nature of encumbrance   | NIL  | NA   | NA   |
| c) Voting rights (VR) otherwise than by shares   | NIL  | NA   | NA   |
| d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares  |  |  |  |

|  |   |              |              |
|--|---|--------------|--------------|
| carrying voting rights in the TC acquired/sold   | NIL   | NA           | NA           |
| <b>e) Total (a+b+c+d)</b>  | <b>54,142</b>   | <b>5.41</b>  | <b>5.41</b>  |
| <b>After the acquisition/sale, holding of:</b>   |   |              |              |
| a) Shares carrying voting rights   |   |              |              |
| Sellers  |   |              |              |
| - Gaurank Singhal  | 4,46,379  | 44.64        | 44.64        |
| - Aditya Singhal   | 4,46,428  | 44.64        | 44.64        |
| b) Shares in the nature of encumbrance   | NIL   | NA           | NA           |
| c) Voting rights (VR) otherwise than by shares   | NIL   | NA           | NA           |
| d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold | NIL   | NA           | NA           |
| <b>e) Total (a+b+c+d)</b>  | <b>8,92,807</b>   | <b>89.28</b> | <b>89.28</b> |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)              | Offer for Sale Mechanism  |              |              |
| Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                            | November 25, 2022 to November 28, 2022  |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition  | INR 1,00,00,000/- (Indian Rupees One Crore Only) comprising of 10,00,000 (Ten Lakh) Equity Shares of INR 10/- each. |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition  | INR 1,00,00,000/- (Indian Rupees One Crore Only) comprising of 10,00,000 (Ten Lakh) Equity Shares of INR 10/- each. |              |              |
| Total diluted share/voting capital of the TC after the said acquisition  | INR 1,00,00,000/- (Indian Rupees One Crore Only) comprising of 10,00,000 (Ten Lakh) Equity Shares of INR 10/- each. |              |              |

**For and on behalf of Sellers**

**Place:** Delhi

**Date:** November 29, 2022

**(Authorized Signatory)**