

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

2011

Name of the Target Company (TC)	The Byke Hospitality Ltd.		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller: Jupiter Asset Management Limited ¹ (on behalf of its clients).		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> • National Stock Exchange of India Limited • BSE Ltd • Metropolitan Stock Exchange 		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of seller of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL

¹ Note: Jupiter Asset Management Limited (i.e. the “**Seller/ JAM**”) acts as the non-exclusive investment manager for various independent funds (“**Funds**”), and independently exercises all the voting rights in respect of the equity shares of the Target Company acquired by the aforesaid funds. Prior to the disposal in question: (a) JAM had submitted a disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on May 23, 2017, disclosing the acquisition of 7.13% voting rights in the Target Company pursuant to acquisition of equity shares of the Target Company by various Funds; and (b) between May 23, 2017 and March 12, 2021, the Funds disposed-off equity shares of the Target Company in various tranches.

As of March 11, 2021, the Funds held 5.14% equity shares of the Target and correspondingly, JAM held 5.14% voting rights in the Target. The following disposal was made by one Fund on March 12, 2021: 14,204 equity shares of the Target Company by Jupiter India Fund (SEBI registered FII Sub-Account No. INUKFP242516). Pursuant to the aforesaid disposal, JAM’s total voting rights in the Target Company has reduced to 5.10%.

c) Voting rights (VR) otherwise than by equity shares	20,62,441	5.14%	5.14% ²
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	20,62,441	5.14%	5.14%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	14,204	0.03%	0.03% ³
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	14,204	0.03%	0.03%
After the acquisition/sale, holding of seller of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	20,48,237	5.10%	5.10% ⁴

² Note: The aggregate voting rights of the Target Company which JAM holds (on behalf of all the Funds for which it acts as the investment manager), prior to the disposal in question, is 5.14%.

³ Note: The voting rights of the Target Company disposed by JAM (as a result of disposal of equity shares of the Target Company explained above) is 0.03%.

⁴ Note: The aggregate voting rights of the Target Company which JAM holds (on behalf of all the funds for which it acts as an investment manager), after the disposal in question, is 5.10%.

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	20,48,237	5.10%	5.10%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of sale of voting rights shares / or date of receipt of intimation of allotment of shares, whichever is applicable	March 12 th , 2021		
Equity share capital / total voting capital of the TC before the said acquisition /sale	4,00,97,800 equity shares, with each equity share having a face value of INR 10.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	4,00,97,800 equity shares, with each equity share having a face value of INR 10.		
Total diluted share/voting capital of the TC after the said acquisition /sale	4,00,97,800 equity shares, with each equity share having a face value of INR 10.		



Signature of the Seller / Authorised Signatory

Name: Robert Parker

Title: Compliance Director, Risk & Compliance

Place: London, UK

Date: 15th March, 2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai
400 001

March 15th, 2021

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal of equity shares of The Byke Hospitality Limited.

Dear Sir,

This is to inform you that the entities named hereinafter, have sold equity shares for *The Byke Hospitality Limited* ("**Company**") on March 12th, 2021 by way of an open market sale. The details of the sale are as follows:

Sr. No.	Seller	No. of equity shares sold
1.	Jupiter India Fund (SEBI registered FII Sub-Account No. INUKFP242516)	14,204 equity shares constituting 0.03% of the share capital of the Company.

Enclosed is the copy of the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal. We request you to kindly take the same on record.

The disclosure has been emailed to the following ids:

corp.relations@bseindia.com

We have also made a requisite disclosure to NSE Ltd, The Metropolitan Stock Exchange Of India and The Byke Hospitality. Request you to kindly acknowledge the receipt of this letter and the disclosure.

Yours sincerely,



Robert Parker

For Jupiter India Fund

(SEBI registered FII Sub-Account No.
INUKFP242516)

Jupiter Asset Management Ltd
Authorised Signatory (Investment Manager)

Place: London

Date: March 15th, 2021