

Hardik B. Patel

602, Boston House, 6th Floor, Next to Cine Max, Suren Road, Andheri (East), Mumbai - 400 093. Tel.: 022-40002600

May 5, 2020

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| To ✓ The Dept. of Corporate Services, BSE Ltd, P. J. Towers, Dalal Street, Mumbai - 400 001 | To, ✓ The Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No.C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 | To, JAIN IRRIGATION SYSTEMS LTD Jain Plastic Park, N H No 6 , Bambhori ,Jalgaon , Maharashtra ,425001 |
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Subject: Share holding disclosure

Dear Sir / Madam,

I along with Mr. Ruchit B. Patel, Mrs. Minal B. Patel and Finquest Financial Solutions Pvt Ltd (PAC) hereby submit disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in scrip of **JAIN IRRIGATION SYSTEMS LTD (SCRIP ID : JISLDVREQS)** .

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours Faithfully,



Hardik B. Patel

Encl.: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|--|---|---|
| Name of the Target Company (TC) | JAIN IRRIGATION SYSTEMS LTD | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | 1) Hardik B. Patel 2) Minal B. Patel 3) Ruchit B. Patel 4) Finquest Financial Solutions Pvt Ltd | | |
| Whether the acquirer belongs to Promoter / Promoter group | No | | |
| Name(s) of the Stock Exchanges where the shares of TC are Listed | BSE, NSE | | |
| Details of acquisition as follows | Number | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC |
| Before the disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 1143418 | 5.93% | NA |
| b) Shares in the nature of encumbrance | NIL | NA | NA |
| c) Voting rights (VR) otherwise than by shares | NIL | NA | NA |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NA | NA |
| e) Total (a+b+c+d) | 1143418 | 5.93% | NA |
| Details of sale | | | |
| a) Shares carrying voting rights sold | 436199 | 2.26% | NA |
| b) VRs sold otherwise than by shares | NIL | NA | NA |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold | NIL | NA | NA |
| d) Shares encumbered / invoked / released by the acquirer | NIL | NA | NA |
| e) Total (a+b+c+/-d) | 436199 | 2.26% | NA |
| After the sale, holding of : | | | |
| a) Shares carrying voting rights | 707219 | 9.48% | NA |
| b) Shares encumbered with the acquirer | NIL | NA | NA |
| c) VRs otherwise than by shares | NIL | NA | NA |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale | NIL | NA | NA |
| e) Total (a+b+c+d) | 707219 | 3.67% | NA |
| Mode of sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | | |
| Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 30-04-2020 | | |
| Equity share capital / total voting capital of the TC before the said sale | Rs.38588608 | | |
| Equity share capital / total voting capital of the TC after the said sale | Rs.38588608 | | |
| Total diluted share / voting capital of the TC after the said sale | - | | |

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Place: Mumbai
Date: 05-05-2020