

ARVIND SHANTILAL SHAH

MONA SHOPPING CENTER, SHOP NO. 24, GROUND FLOOR,
235/238, DADABHAI ROAD, ANDHERI (WEST), MUMBAI - 400 058.

17/05/2019

To,

1. BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort,
Mumbai-400001

2. Darjeeling Ropeway Company Limited

104-Shreejee Darshan,
Tata Road No. 2,
Opera House,
Mumbai-400004

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

The undersigned, having sold shares in Darjeeling Ropeway Company Limited, is herewith enclosing the disclosures as required to be submitted pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, on behalf of himself and other Acquirer/PAC with him.

Kindly take the above information on your record.

Thanking you,
Yours sincerely,



Arvind Shah
Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Darjeeling Ropeway Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Arvind Shantilal Shah 2. Bharati Arvind Shah (PAC) 3. Rupal Bhavin Shah (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	418780	13.73	13.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	418780	13.73	13.73
Details of acquisition/sale*			
a) Shares carrying voting rights acquired (net)	86258	2.83	2.83
b) VRs acquired/sold otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered/ invoked/released by acquirer	0	0	0
e) Total (a+b+c+d)	86258	2.83	2.83
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	332522	10.90	10.90
b) Shares encumbered with the Acquirer	0	0	0
c) VRs otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to			

receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	332522	10.90	10.90
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15/05/2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	30,50,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	30,50,000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

***Kindly refer Annexure I for the details of acquisition/sale of shares since the last disclosure.**



Arvind Shah
(On behalf of himself and PAC's)

Place: Mumbai
Date: 17/05/2019

Annexure I

Sr. No	Date	Before acquisition / (Sale)		Acquisition		(Sale)		After Acquisition / (Sale)	
		No. of shares	% Holding	No. of Shares	% of shares acquired	No. of shares	% of the shares sold	No. of Shares	% Holding
1	22/02/2019	418780	13.73	4377	0.14	0	0.00	423157	13.87
2	25/02/2019	423157	13.87	0	0.00	6300	0.21	416857	13.67
3	28/02/2019	416857	13.67	0	0.00	11010	0.36	405847	13.31
4	28/02/2019	405847	13.31	12010	0.39	0	0.00	417857	13.70
5	01/03/2019	417857	13.70	0	0.00	670	0.02	417187	13.68
6	01/03/2019	417187	13.68	24670	0.81	0	0.00	441857	14.49
7	05/03/2019	441857	14.49	0	0.00	2300	0.08	439557	14.41
8	06/03/2019	439557	14.41	2300	0.08	0	0.00	441857	14.49
9	08/03/2019	441857	14.49	7500	0.25	0	0.00	449357	14.73
10	15/03/2019	449357	14.73	686	0.02	0	0.00	450043	14.76
11	22/03/2019	450043	14.76	0	0.00	3056	0.10	446987	14.66
12	01/04/2019	446987	14.66	0	0.00	1915	0.06	445072	14.59
13	18/04/2019	445072	14.59	0	0.00	13000	0.43	432072	14.17
14	07/05/2019	432072	14.17	500	0.02	0	0.00	432572	14.18
15	07/05/2019	432572	14.18	0	0.00	50	0.00	432522	14.18
16	15/05/2019	432522	14.18	50	0.00	0	0.00	432572	14.18
17	15/05/2019	432572	14.18	0	0.00	100050	3.28	332522	10.90