

F. P. 145, 3RD Floor, Gurukul CHS, Ram Mandir Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA. Tel: (91-22) 4218 1111

CIN No.: U24230GJ1990PLC014535

Date: 13-08-2020

1. National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

2. BSE Limited, Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001.

Scrip Name: SUNPHARMA Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: **Sun Pharmaceutical Industries Limited**

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

* Release of Pledge of 475,000 (Four Lac Seventy Five Thousand) Equity Shares on August 10, 2020 by Julius Baer Capital (India) Limited (Lender) in respect of additional security provided for loan availed by the Company.

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully. For Aditya Medisales Limited

Ayushi Shah **Company Secretary**

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,

Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),

Mumbai – 400 063

Regd Off: SPARC, Tandalja, Vadodara, Gujarat- 390012

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Tare	ret Company/T	<u>C)</u>				Sun Pha	rmacoutical	Industrias I	imited							
Name of the Target Company(TC) Names of the Stock Exchanges where the shares of the target company							Sun Pharmaceutical Industries Limited BSE Limited (BSE)									
are listed	are listed							National Stock Exchange of India Limited (NSE)								
Date of reporting							13-08-2020									
Name of the pron created/released/		n whose s	shares encumb	orance ha	as been	Aditya N	/ledisales Lir	nited								
Details of the crea	ation/invocation	n/release	of encumbrance	e:												
Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]				
	No. of shares	% of total share capital	No. of shares	% of total shar e capita	Type of event (creati on / releas e/ invoca tion)	Date of creation / invocati on release of encumbr ance	Type of encumbra nce (pledge/ lien/ non disposal undertaki ng/ others)	Reasons for encumbe rance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbere d	No. of shares	% of total share capital			
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
Shanghvi Finance Private Limited	967,051,732	40.30	78,685,471	3.28	NA	NA	NA	NA	NA	NA	NA	78,685,471	3.28			
VibhaDilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
KumudShantilal Shanghvi	199,465	0.01	1,00,000	0.01	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.01			
AalokDilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
VidhiDilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
Kumud S. Shanghvi Trustee of	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			

Shanghvi Family & Friends Benefit Trust													
Flamboyawer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33,830,352	1.41	31,005,000	1.29	NA	NA	NA	NA	NA	NA	NA	31,005,000	1.29
Sudhir V.Valia	14,345,019	0.60	14,300,000	0.60	NA	NA	NA	NA	NA	NA	NA	14,300,000	0.60
AdityaMedisale s Limited	40,153,960	1.67	2,726,471	0.11		Annexure - 1							0.09
Unimed Investments Limited	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

Note: Since the following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National StockExchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015; 1. Jayant Shantilal Sanghvi; 2. Varsha Kiran Doshi; 3. Dipti Nirmal Modi 4.Kirit Valia; 5. Kirit Valia HUF; 6. Jitendra Vrundavandas Valia; 7. Jitendra V Valia (HUF); 8. Ajay Vrundavandas Valia and 9. Pratham Investments (held on behalf of the firm by its partners), the details of their shareholding and pledge is not included in the above list.

For and on behalf of Aditya Medisales Limited,

Ayushi Shah Company Secretary and Compliance Officer

Place: Mumbai Date: 13-08-2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1 Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of e	Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]							
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocatio n)	Date of creation/ invocation release of encumbranc e	Type of encumbra nce (pledge/ lien/ non disposal undertaki ng/ others)	Reasons for encumberance **	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered***	No. of Shares	% of total share capital
Aditya Medisale s Limited	40,153,960	1.67	2,726,471	0.11	Please of Pledged Shares	10-08- 2020	Release of Pledge	Release of Pledge of Shares which was created as additional security for loan availed by the Company from Julius Baer Capital (India) Limited	475,000	0.02	Release of Pledge of Shares by JuliusBaer Capital (India) Limited (Lender)	2,251,471	0.09

For and on behalf of Aditya Medisales Limited,

Ayushi Shah Company Secretary and Compliance Officer

Place: Mumbai Date: 13-08-2020