

25th September, 2019

Bombay Stock Exchange Ltd P J Towers, Dalal Street, Mumbai – 400 001

> Kind Attn: Rishabh Sharma, Asst. Manager Online Surveillance

Dear Sir,

Sub: Clarification on Price Movement.

Ref: Your letter No.L/SURV/ONL/PV/NJ/201-2020/565, dt:24.09.2019.

With reference to your letter cited above, we wish to inform that as of today there are no events, information etc., that have a bearing on the operation / performance of the Company which include all price sensitive information, which are required to be disclosed to the Stock Exchanges pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, we are unable to comment on the significant increase in the price / volume of Company's securities on the Exchanges.

Further, we would like to reiterate that, as in the past, the Company would continue to inform Stock Exchanges about any price sensitive information and to make it available on the website of the company before the same is made to public.

Kindly take the above on record.

Thanking you,

Yours faithfully

For TAJGVK HOTELS & RESORTS LIMITED

J SRINIVASA MURTHY CFO & COMPANY SECRETARY

