



Ref No.: Orient/Stock Exch/Letter/209

22nd April, 2020

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 023.**

Scrip Code: 504879

Sub. : Clarification on Price Movement.

Dear Sir/Madam,

We refer to your email communication vide Ref. No. L/SURV/ONL/PV/NK/ 2020-2021/297, seeking clarification on the share price movement.

In this regard, we would like to submit that the Company has been disclosing and will continue to disclose all the material events, information, announcement from time to time that may have a bearing on the operations/performance of the Company, including any price sensitive information, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. We would like to further clarify that there is no pending material information/ announcement to be made as of date which have a bearing on the price/volume movement of the Company or which requires disclosures in accordance with the regulatory requirements.

We understand that the movement in the share price of the Company is purely market driven and the Company has no role to play in this regard.

Lastly, we further clarify that the Company has always believed in good Corporate Governance and assures that it shall always abide by the rules & regulations applicable to the Company including keeping the stock exchanges duly informed on receipt of all the price sensitive information(s).

Hope to have clarified the position in the matter.

Kindly take the above on record.

Thanking you,

Yours faithfully,

FOR ORIENT ABRASIVES LIMITED

**BIMAL PARMAR
COMPANY SECRETARY**

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