



IPAMC/27 (III)/20-21

January 11, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes hold equity shares of PNC Infratech Limited (the Company) (whose shares are listed on your Stock Exchange).

The details of acquisition on January 7, 2021 is as below:

Name of the shareholder	Quantity Purchased/(Sold)
ICICI Prudential Multicap Fund	70,311
ICICI Prudential Equity & Debt Fund	(185,939)
ICICI Prudential Midcap Fund	292,524
<b>TOTAL</b>	<b>176,896</b>

As a result of the aforesaid transactions, the shareholding of the Fund has exceeded 5% of the paid-up capital of the Company.

Details of shareholding as on January 7, 2021 is as below:

Name of the scheme	Total share holdings as on January 7, 2021	% of shares/voting rights to total paid up capital of the Company as on January 7, 2021
ICICI Prudential Multicap Fund	1,897,680	0.74
ICICI Prudential Long Term Equity Fund (Tax Saving)	10,00,000	0.39
ICICI Prudential Equity & Debt Fund	6,409,762	2.50
ICICI Prudential Midcap Fund	292,524	0.11
ICICI Prudential Infrastructure Fund	524,142	0.20
ICICI Prudential Smallcap Fund	2,029,339	0.79
ICICI Prudential Equity Savings Fund	148,066	0.06
ICICI Prudential Value Fund - Series 16	433,016	0.17
ICICI Prudential Value Fund - Series 17	230,035	0.09
ICICI Prudential S&P BSE 500 ETF	460	0.00

Note: 0.00% stands for holding less than 0.005%.





The objective of the purchase is from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you

Sincerely

**For ICICI Prudential Asset Management Company Limited**

**Rakesh Shetty**

**Head - Compliance and Company Secretary**

Encl: As above





Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of the Acquisition

Name of the Target Company (TC)	PNC Infratech Limited		
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total shares / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	12,788,128	4.98	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	
c) Voting rights (VR) otherwise than by equity shares	--	--	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	
e) Total (a+b+c+d)	12,788,128	4.98	
Details of acquisition			
a) Shares carrying voting rights acquired	176,896	0.07	
b) VRs acquired otherwise than by equity shares	--	--	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	
e) Total (a+b+c+/-d)	176,896	0.07	



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	12,965,024	5.05	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) Shares pledged with the acquirer	--	--	
c) VRs otherwise than by equity shares	--	--	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	
e) Total (a+b+c+d)	12,965,024	5.05	
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/interse transfer/encumbrance, etc.)	Secondary Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	January 7, 2021		
Equity share capital/total voting capital of the TC before the said acquisition	256,539,165		
Equity share capital/total voting capital of the TC after the said acquisition	256,539,165		
Total diluted share/voting capital of the TC after the said acquisition	256,539,165		



*R R Shetye*



Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: January 11, 2021

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.