

Date: 19/02/2024

To,

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Chothani Foods Limited  
Office No. 408, B Wing, Dhamji Shamji Corporate Square,  
Laxmi Nagar, Ghatkopar East, Mumbai -400075

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

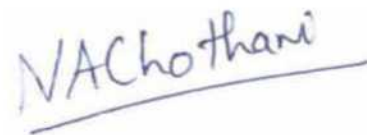
Dear Sirs,

In compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I, Neeraj Ashok Chothani hereby inform about acquisition of 5,00,000 equity shares of the Company on 16<sup>th</sup> February, 2024 which has been allotted by way of conversion of warrants issued on preferential issue.

Accordingly, I hereby enclose the requisite disclosure in the format as prescribed under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, duly signed by me.

Kindly take the same on record.

Thanking you,

A handwritten signature in blue ink that reads "N A Chothani". The signature is written in a cursive style and is underlined with a single horizontal line.

**Neeraj Ashok Chothani**

**Encl: Disclosure under regulation 29(2)**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Chothani Foods Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>1. Neeraj Ashok Chothani– Acquirer</b> <b>2. Persons acting in concert (PAC) with the acquirer</b> <ul style="list-style-type: none"> <li>• Sunil Chothani</li> <li>• Harilal Thakkar</li> <li>• Babubhai Thakkar</li> <li>• Ashok Chothani</li> <li>• Bhavna Chothani</li> <li>• Monil Chothani</li> <li>• Bonne Volonte Communications LLP</li> </ul>		
Whether the acquirer belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>SME Platform of BSE Limited</b>		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	1,50,950	2.93%	1.49%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	5,00,000	NA	4.92%
e) Total (a+b+c+d)	6,50,950	2.93%	6.41%

<b>Details of acquisition/<del>sale</del></b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	5,00,000	4.92%	4.92%
b) VRs acquired / <del>sold</del> otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del>	NA	NA	NA
d) Shares encumbered / invoked/ <del>released</del> by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	5,00,000	4.92%	4.92%
<b>After the acquisition/<del>sale</del>, holding of:</b>			
a) Shares carrying voting rights	6,50,950	6.41%	6.41%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	6,50,950	6.41%	6.41%
Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment of Equity Shares upon conversion of Fully Convertible Warrants pursuant to exercise of option attached to warrants.		

Date of acquisition / <del>sale</del> of <del>warrants / shares / VR</del> or date of receipt of intimation of allotment of warrants / <del>shares</del> , whichever is applicable	Date of Acquisition/ Allotment – 16.02.2024
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	Rs. 5,16,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	Rs. 10,16,00,000
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 10,16,00,000

*(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015*

*(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

**Note:**

- 1. Details in above table include details of acquisition by Acquirer only. Further, PACs have not acquired any equity shares. The total holding of Acquirer and PACs post-issue is 30,00,000 equity shares (29.53% of post-issue diluted capital).**

*N A Chothani*

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Neeraj Ashok Chothani

(Acquirer)

Place: Mumbai

Date: 19/02/2024