

CTL/22-23/SAST/5486

December 9, 2022

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| <b>BSE Limited</b><br><br>Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai- 400001 | <b>National Stock Exchange of India Limited – Corporate Office</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai – 400051 |
| <b>Company Name</b>  | <b>Zuari Agro Chemicals Limited</b><br>Jai Kissan Bhawan, Zuarinagar,<br>Goa - 403726;   |
| <b>Pledgor Name 1</b>  | <b>Zuari Industries Limited</b><br>(Formerly known as Zuari Global Limited) Reg<br>office: Jai Kissan Bhawan, Zuarinagar,<br>Goa - 403726;                     |
| <b>Pledgor Name 2</b>  | <b>Zuari Management Services Limited</b><br>Reg office: Jai Kissan Bhawan, Zuarinagar,<br>Goa - 403726;  |

Dear Sir/Madam,

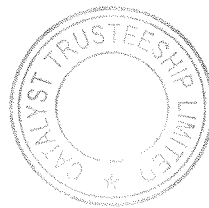
**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of equity shares of Zuari Agro Chemicals Limited**

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the released equity shares of “Zuari Agro Chemicals Limited” by “Catalyst Trusteeship Limited” in the capacity of Debenture Trustee for the benefit of Debenture holders.

For Catalyst Trusteeship Ltd



**Authorised Signatory**  
**Name: Prachita Gaokar**  
**Designation: Senior Manager**

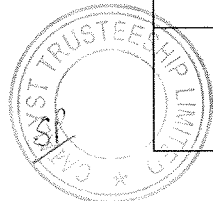


**Part A**  
**Annexure**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part- A – Details of Acquisition**

|  |   |   |  |
|--|---|---|--|
| Name of the Target Company (TC)  | <b>Zuari Agro Chemicals Limited</b>   |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Release of Equity shares of Zuari Agro Chemicals Limited by Catalyst Trusteeship Ltd acting as Debenture Trustee on behalf of Debenture Holders |   |  |
| Whether the acquirer belongs to Promoter/Promoter group  | No  |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited<br>National Stock Exchange of India Limited   |   |  |
| Details of the acquisition / disposal as follows   | Number  | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>   |   |   |  |
| a) Shares carrying voting rights   | -   | -   | -  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | 74,00,000   | 17.59%  | 17.59%   |
| c) Voting rights (VR) otherwise than by shares   | -   | -   | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -   | -   | -  |
| e) Total (a+b+c+d)   | 74,00,000   | 17.59%  | 17.59%   |
| <b>Details of acquisition/sale:</b>  |   |   |  |
| a) Shares carrying voting rights acquired/sold   | -   | -   | -  |
| b) VRs acquired /sold otherwise than by shares   | -   | -   | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -   | -   | -  |
| d) Shares encumbered /invoked/released by the acquirer   | 74,00,000   | 17.59%  | 17.59%   |
| e) Total (a+b+c+/-d)   | 74,00,000   | 17.59%  | 17.59%   |



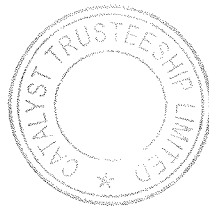
|  |   |   |   |
|--|---|---|---|
| <b>After the acquisition/sale, holding of:</b>   |   |   |   |
| a) Shares carrying voting rights   | -   | - | - |
| b) Shares encumbered with the acquirer   | -   | - | - |
| c) VRs otherwise than by shares  | -   | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -   | - | - |
| <b>e) Total (a+b+c+d)</b>  | -   | - | - |
| Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | By way of release of pledge of equity shares given as security for the NCDs issued by Zuari International Ltd |   |   |
| Date of acquisition / Release of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | December 7, 2022  |   |   |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | Rs. 42,05,80,060<br>(4,20,58,006 equity shares of Rs. 10 each)  |   |   |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | Rs. 42,05,80,060<br>(4,20,58,006 equity shares of Rs. 10 each)  |   |   |
| Total diluted share/voting capital of the TC after the said acquisition  | Rs. 42,05,80,060<br>(4,20,58,006 equity shares of Rs. 10 each)  |   |   |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller:

For Catalyst Trusteeship Limited  
(Formerly known as GDA Trusteeship Ltd)



Authorised Signatory

Name: Prachita Gaokar

Designation: Senior Manager

Place: Mumbai

Date: December 9, 2022