

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART – A: Details of acquisition

Name of the Target Company (TC)	MAJESCO LIMITED		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Acquirer : Rajasthan Global Securities Private Limited		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration holding of :</u>			
a) Shares carrying voting rights	2601939	9.09%	9.09%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c +d)	2601939	9.09%	9.09%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	73025	0.25%	0.25%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) VRs acquired otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
TOTAL (a + b + c + d)	73025	0.25%	0.25%

After the acquisition, holding of:			
a) Shares carrying voting rights	2674964	9.34%	9.34%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) after acquisition.	--	--	--
TOTAL (a + b + c + d)	2674964	9.34%	9.34%
Mode of acquisition /disposal (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/disposal, date of receipt of intimation of allotment of shares/VR/warrants /Convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	29/04/2021		
Equity share capital/ total voting capital of the TC before the said acquisition	2,86,29,689 Shares of Rs.5 each		
Equity share capital/total voting capital of the TC after the said acquisition	2,86,29,689 Shares of Rs.5 each		
Total diluted share / voting capital of the TC after the said acquisition	2,86,29,689 Shares of Rs.5 each		

Note:

- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- Details of acquisition are as follows:

Sl. No.	Shares held on (Date)	No. of shares Held	No. of shares Acquired	No. of shares after Acquisition	% of Holding	Remarks
1.	09.04.2021	1246118	244767 (12.04.2021)	1490885	5.20	Discl. u/r 29(1) for 1490885 shares sent on 12.04.2021
2.	12.04.2021	1490885	47435 (13.04.2021)	1538320		
3.	13.04.2021	1538320	89868 (15.04.2021)	1628188		
4.	15.04.2021	1628188	227772 (16.04.2021)	1855960		
5.	16.04.2021	1855960	82059 (20.04.2021)	1938019		
6.	20.04.2021	1938019	162887 (22.04.2021)	2100905	7.33	Discl. u/r 29(2) for 610021 shares (2.13%) sent on 22.04.2021
7.	23.04.2021	2100905	113949 (23.04.2021)	2214854		
8.	26.04.2021	2214854	84848 (26.04.2021)	2299702		
9.	27.04.2021	2299702	110821 (27.04.2021)	2410523		
10.	28.04.2021	2410523	191416 (28.04.2021)	2601939		
11.	29.04.2021	2601939	73025 (29.04.2021)	2674964	9.34	Discl. u/r 29(2) for 574059 shares (2.01%) sent on 29.04.2021

For RAJASTHAN GLOBAL SECURITIES PVT. LTD.

For Rajasthan Global Securities Pvt. Ltd.

R. Chauri

Director

Authorised Signatory

Place: New Delhi

Date: 29/04/2021