Date: 20th December, 2019

From:

Payal Agrawal, 391, S.N. Roy Road, Kolkata- 700038

To:

The Secretary,

BSE Limited,

New Trading Wing, Rotunda Building,

P J Tower, Dalal Street

Mumbai-400001

Scrip Code: 539044

The Manager,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block"G", 5th floor, Bandra Kurla Complex,

Bandra East,

Mumbai-400051

Symbol: MANAKSTEEL

The Company Secretary Manaksia Steels Limited

Turner Morrison Building,

6 Lyons Range,

1st Floor,

Kolkata- 700001

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover)</u>
Regulations 2011

In accordance with the provisions of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, this is to inform you that there had been change in the shareholding of promoters together with person acting in concert which in aggregate exceeds two percent of total shareholding or voting rights in the Company (Manaksia Steels Limited).

Accordingly, in compliance with the aforesaid regulations, I am enclosing herewith the requisite disclosure for your information and record.

Thanking You.

Yours Faithfully,

Payal Agrawal

Promoter and Immediate Relative of Promoter

(On behalf of Self, Mr. Varun Agrawal- Promoter and others forming part of the promoter group of the Company)

Place: Kolkata

Date: 20/12/2019

Encl: As above

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MANAKSIA STEELS LIMITED			
Name(s) of the acquirer and Persons Acting in	Acquirer:			
Concert (PAC) with the acquirer	PAYAL AGRAWAL			
	VARUN AGRAWAL			
	PACs/other forming part of the Promoter			
	Group:			
i e	SURESH KUMAR AGRAWAL			
	CHANDRAKALA AGRAWA			
	SURESH KUMAR AGRWAL- HUF			
*				
Whether the acquirer belongs to	Yes			
Promoter/Promoter group				
Name(s) of the Stock Exchange(s) where the	BSE Limited			
shares of TC are Listed	National Stock Exchange of India Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t. total	% w.r.t.	
		share/voting capital	total diluted share/voting	
		wherever	capital of	
Before the acquisition/ <del>disposal</del> under		applicable (*)	the TC (**)	
		ge e		
consideration, holding of :				
a) Shares carrying voting rights	As per Annexure-I	As per Annexure-I	As per Annexure-I	
b) Shares in the nature of encumbrance (pledge/	7.1110/0101	, unioxaro-i	/ IIII CAUI G-I	
lien/non-disposal undertaking/ others)				
c) Voting rights (VR) otherwise than by equity				
shares	0 d			
d) Warrants/convertible securities/any other				
instrument that entitles the acquirer to receive				
shares carrying voting rights in the TC (specify	,	7 2 2		
holding in each category)				
e) Total (a+b+c+d)	As per	As per	As per	
	Annexure-I	Annexure-I	Annexure-I	



Details of acquisition/sale		×				
a) Shares carrying voting rights acquired/sold	As per	As per	As per			
b) VRs acquired /sold otherwise than by shares	Annexure-I	Annexure-I	Annexure-I			
c) Warrants/convertible securities/any othe	r	6				
instrument that entitles the acquirer to receive	9	* "				
shares carrying voting rights in the TC (specif	, .					
holding in each category) acquired/sold	,					
d) Shares encumbered / invoked/released by the	9					
acquirer.	21					
*						
e) Total (a+b+c+/-d)	As per	As per	As nor			
of Total (d. 5.0.7-d)	Annexure-I	Annexure-I	As per Annexure-I			
After the acquisition/sale, holding of:		-				
a) Shares carrying voting rights	As per	As per	As per			
b) Shares encumbered with the acquirer	Annexure-I	Annexure-I	Annexure-I			
c) VRs otherwise than by equity shares						
d) Warrants/convertible securities/any other	r					
instrument that entitles the acquirer to receive		8				
shares carrying voting rights in the TC (specify			2			
holding in each category) after acquisition						
	As per	As per	As per			
Total (a+b+c+d)	Annexure-I	Annexure-I	Annexure-I			
Mode of acquisition/sale (e.g. open market / off	- Market Purchase					
market / public issue / rights issue /preferentia						
allotment / inter-se transfer etc.)	× ×					
Date of acquisition / sale-of-shares / VR or date o	f 19-12-2019					
receipt of intimation of allotment of shares	-					
whichever is applicable						
Equity share capital / total voting capital of the TC	6 55 34 050 equi	6.55.24.050 equity observe of Do. 1/ cook				
before the said acquisition/sale	6,55,34,050 equity shares of Re. 1/- each					
Equity share capital/ total voting capital of the TC	6 55 34 050 050	6,55,34,050 equity shares of Re. 1/- each				
	0,55,54,050 equi	ty snares of Re. 1	r- each			
after the said acquisition/sale	0.55.04.050		<del>,                                     </del>			
Total diluted share/voting capital of the TC after the	6,55,34,050 equity shares of Re. 1/- each					
said acquisition/sale		An y	<u> </u>			



## Note:

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Payal Agrawal

**Promoter and Immediate Relative of Promoter** 

(On behalf of Self, Mr. Varun Agrawal- Promoter and others forming part of the promoter group of the Company)

Place: Kolkata
Date: 20/12/2019

Annexure - I						2
Names of the acquirer and PACs	Pre Acquisition Shareholding		Acquistion as on 19.12.2019		Post Acquisition Shareholding	
	No. of shares	%	No. of shares	%	No. of shares	%
ACQUIRER:			2 22		Troi or situres	70
VARUN AGRAWAL	12494810	19.0661%	266431	0.4066%	12761241	19.4727%
PAYAL AGRAWAL	9836218	15.0093%	2950000	4.5015%	12786218	19.5108%
PACs:						
SURESH KUMAR AGRAWAL	12350360	18.8457%	0	0.0000%	12350360	18.8457%
CHANDRAKALA AGRAWAL	10750000	16.4037%	0	0.0000%	10750000	16.4037%
SURESH KUMAR AGRAWAL -HUF	337500	0.5150%	0	0.0000%	337500	0.5150%
TOTAL	45768888	69.8399%	3216431	4.9080%	48985319	74.7479%
					1000002	7117170
1-7-						
Payal Agrawal						
Promoter and Immediate Relative of P	romoter					
(On behalf of Self, Mr. Varun Agrawal-	Promoter and others fo	rming part of th	he promoter group	of the Company	1	

(On behalf of Self, Mr. Varun Agrawal- Promoter and others forming part of the promoter group of the Company)