

Date: 20th December, 2019

From:

Payal Agrawal,
391, S.N. Roy Road,
Kolkata- 700038

To:

The Secretary,
BSE Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street
Mumbai-400001
Scrip Code: 539044

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400051
Symbol: MANAKSTEEL

The Company Secretary
Manaksia Steels Limited
Turner Morrison Building,
6 Lyons Range,
1st Floor,
Kolkata- 700001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011

In accordance with the provisions of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, this is to inform you that there had been change in the shareholding of promoters together with person acting in concert which in aggregate exceeds two percent of total shareholding or voting rights in the Company (Manaksia Steels Limited).

Accordingly, in compliance with the aforesaid regulations, I am enclosing herewith the requisite disclosure for your information and record.

Thanking You.

Yours Faithfully,



Payal Agrawal

Promoter and Immediate Relative of Promoter

(On behalf of Self, Mr. Varun Agrawal- Promoter and others forming part of the promoter group of the Company)

Place: Kolkata

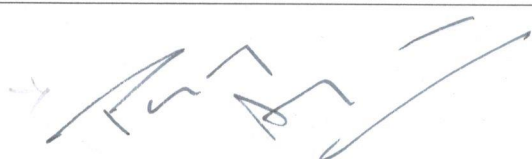
Date: 20/12/2019

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MANAKSIA STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: PAYAL AGRAWAL VARUN AGRAWAL PACs/other forming part of the Promoter Group: SURESH KUMAR AGRAWAL CHANDRAKALA AGRAWA SURESH KUMAR AGRWAL- HUF		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	As per Annexure-I	As per Annexure-I	As per Annexure-I
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	As per Annexure-I	As per Annexure-I	As per Annexure-I

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	As per Annexure-I	As per Annexure-I	As per Annexure-I
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer.	--	--	--
e) Total (a+b+c+/-d)	As per Annexure-I	As per Annexure-I	As per Annexure-I
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	As per Annexure-I	As per Annexure-I	As per Annexure-I
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a+b+c+d)	As per Annexure-I	As per Annexure-I	As per Annexure-I
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Market Purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19-12-2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	6,55,34,050 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	6,55,34,050 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	6,55,34,050 equity shares of Re. 1/- each		

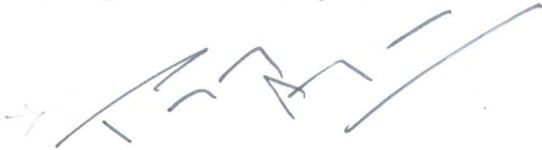


Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~seller~~ / Authorised Signatory



Payal Agrawal

Promoter and Immediate Relative of Promoter

(On behalf of Self, Mr. Varun Agrawal- Promoter and others forming part of the promoter group of the Company)

Place: Kolkata

Date: 20/12/2019

