

POWERSCREEN MEDIA PRIVATE LIMITED

March 15, 2021

Scrip Code – 532832

IBREALEST/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

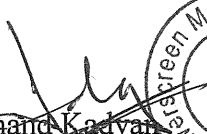
Dear Sirs,

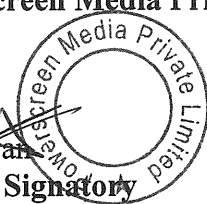
Please find enclosed a disclosure in the prescribed format, pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

Yours truly,
For Powerscreen Media Private Limited


Chand Kadyan
Authorized Signatory



Encl: as above

CC:

The Board of Directors
Indiabulls Real Estate Limited
Plot No. 448-451, Udyog Vihar,
Phase-V, Gurugram - 122016

POWERSCREEN MEDIA PRIVATE LIMITED

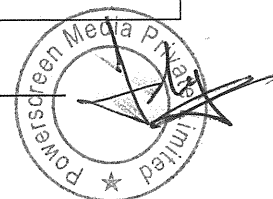
DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indiabulls Real Estate Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<u>Acquirer:</u> Powerscreen Media Private Limited <u>PACs:</u> Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Jyestha Infrastructure Private Limited Dahlia Infrastructure Private Limited SG Infralands Private Limited SG Devbuild Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Galax Minerals Private Limited IBREL-IBL Scheme Trust		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under Consideration holding:</u>				
(a)	Shares carrying voting rights	<u>Acquirer:</u> 8,925,188 Equity Shares <u>PACs:</u> 97,264,557 Equity Shares	1.963%	1.954%*
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)		106,189,745 Equity Shares	23.356%	23.242%

Powerscreen Media Private Limited

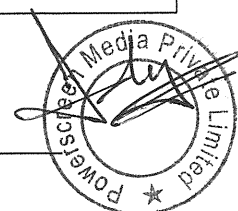
CIN: U22219HR2007PTC078787

Plot No. 422B, Udyog Vihar, Phase - IV, Gurugram- 122016



POWERSCREEN MEDIA PRIVATE LIMITED

Details of acquisition / sale:			
(a)	Shares carrying voting rights acquired/sold	Acquirer: 1,800,000 Equity Shares PACs: 12,500,000 Equity Shares	0.396% 2.749%
			0.392%^
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil
Total (a + b + c +/- d)		14,300,000 Equity Shares	3.145%
After the acquisition / sale, holding:			
(a)	Shares carrying voting rights	Acquirer: 7,125,188 Equity Shares PACs: 84,764,557 Equity Shares	1.567% 18.644%
			1.562%
(b)	Shares encumbered with the acquirer	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil
Total (a + b + c + d)		91,889,745 Equity Shares	20.211%
6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Open market sale	
7	Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	From March 8, 2021 to March 10, 2021	



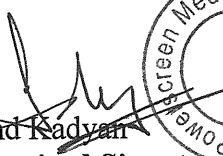
POWERSCREEN MEDIA PRIVATE LIMITED

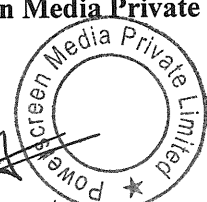
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 909,327,752/- (comprising 454,663,876 Equity shares of face value Rs. 2/- each), being the capital of the Target Company as of June 29, 2019, i.e. the date of last disclosure made under regulation 29(2).
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 909,327,752/- (comprising 454,663,876 Equity shares of face value Rs. 2/- each).
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 912,375,128/- [comprising of (a) 454,663,876 Equity shares of face value Rs. 2/- each fully paid up; and (b) 1,523,688 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue]

* Percentage has been computed on diluted share capital of Target Company as of June 29, 2019, comprising of 454,663,876 Equity shares of face value Rs. 2/- each fully paid-up, and 2,224,363 stock options, convertible into equivalent number of Equity shares, upon exercise.

^ Difference between post-sale and pre-sale voting rights percentage on diluted share capital of Target Company.

For Powerscreen Media Private Limited


Chand Kadyan
Authorized Signatory



Date: March 15, 2021

Place: Gurugram

Powerscreen Media Private Limited

CIN: U22219HR2007PTC078787

Plot No. 422B, Udyog Vihar, Phase - IV, Gurugram- 122016