

MAHALAXMI INNOVATIVE SERVICES LIMITED

Registered Office: 1004, 10th Floor, Maker Chamber-V Nariman Point Mumbai
400021

CIN: U74999MH1999PLC123124

Email id: SECRETARIAL_123@REDIFFMAIL.COM; Contact No. 011-2656812

Date: 16/12/2022

The Corporate Relations Department
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 00

Email Id: corp.relations@bseindia.com

Sub.: Information under regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Enclosed please find herewith declaration in Annexure-A in compliance of Regulation 29(1) of the Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeover Regulations, 2011 with respect to the acquisition of 6.525% shares in the Intellivate Capital Venture Limited ("target Company").

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You

Yours Faithfully

For **MAHALAXMI INNOVATIVE SERVICES LIMITED**



DINESH CHANDRA DOBHAL

Director

DIN: 01673011

Encl.: A/a

CC: Intellivate Capital Venture Limited
1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi Mumbai City MH 400013

Audit Committee
Intellivate Capital Venture Limited
1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi Mumbai City MH 400013

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of the Acquisition

Name of the Target Company (TC)	INTELLIVATE CAPITAL VENTURES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahalaxmi Innovation Service Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	2807726	6.525	6.525
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	-	-	-

receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	2807726	6.525	6.525
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 15, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	29100000 Equity Share of Rs. 01/-each.		
Equity share capital/ total voting capital of the TC after the said acquisition	43028226 Equity Share of Rs. 01/- each.		
Total diluted share/voting capital of the TC after the said acquisition	43028226 Equity Share of Rs. 01/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Faithfully

For **MAHALAXMI INNOVATIVE SERVICES LIMITED**

Dinesh

DINESH CHANDRA DOBHAL

Director

DIN: 01673011

Place: New Delhi

Date: 16/12/2022